

AVON PARK
HOUSING AUTHORITY

FISCAL YEAR ENDING DECEMBER 31, 2016

2016

ORIGINAL BUDGET

NOVEMBER 17, 2015
MEETING OF THE BOARD OF COMMISSIONERS

CONTENTS

Original Budget Notes.....	1
Avon Park Housing Authority Consolidated.....	4
Public Housing	7
Other Business Activities.....	13
Cornell Colony.....	19
Ridgedale - Harbor Community.....	23
North Central Heights I.....	29
North Central Heights II.....	33
Ross Grant.....	37
Capital Grants	
Capital Fund 2014.....	41
Capital Fund 2015.....	45
Salary Schedules	48
Benefits Schedules.....	50
Insurance Schedules	52
Workers Compensation	53

AVON PARK HOUSING AUTHORITY
NOTES TO ORIGINAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2016

Public Housing:

1. Operating Subsidy is calculated at 95% of the 2015 Operating calculation of \$504,693 or \$479,458 which will be \$39,955 per month.
2. Allocation of \$530 for resident participation.
3. Projected transfer of CFP 2015 of \$20,705 as operations.
4. 2% projected salary increases for the year.
5. PH will assume the expense of an FSS coordinator at a cost of \$55,90, salaries and benefits.

Other Business:

1. ED and Comptrollers' salaries and benefits allocated at 40% and 20%.

Cornell Colony:

1. New development - projected figures were used based on the family projected setup/operating documents for the period of May 2016 - December 2016.

Ross Grant:

1. Grant will terminate as of December 31, 2015.

CPP 2014:

1. CFP 2014 is fully expensed.

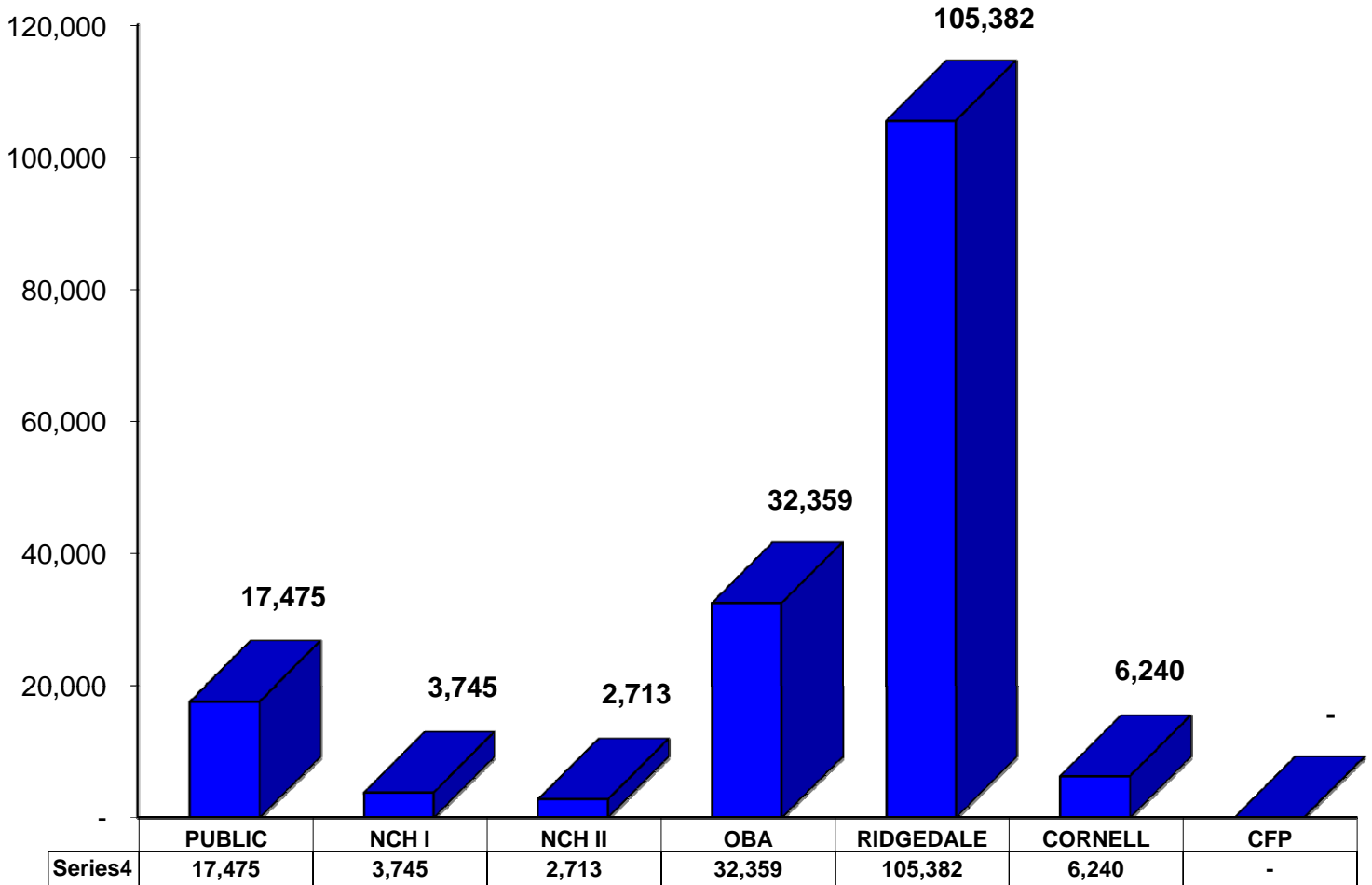
CPP 2015:

1. Allocation of \$20,705 as operations.

CPP 2016:

1. CFP 2016 is not included in the budget - HUD has not released the ACC., it will be added in a revision during the 2016 year.

Avon Park Housing Authority



Income Before Depreciation

AVON PARK HOUSING AUTHORITY
SCHEDULE OF NET INCOME *BEFORE* DEPRECIATION
FOR THE BUDGET YEAR ENDING DECEMBER 31, 2016

<u>Line of Business</u>	<u>2015</u>	<u>2016</u>	<u>Diff</u>
	<u>PROJECTED ACTUAL</u> <u>Receipts/(Deficit)</u>	<u>PROJECTED</u> <u>BUDGET</u>	
Public Housing	(28,950)	17,475	(46,424)
North Central Heights II	63,780	2,713	61,067
North Central Heights I	95,946	3,745	92,201
Other Business Activities	75,070	32,359	42,711
Cornell Colony	(2,187)	6,240	(8,427)
Capital Fund Program	-	-	-
Ridgedale	<u>140,883</u>	<u>105,382</u>	<u>35,502</u>
Residual Receipts/(Deficit)	<u>344,543</u>	<u>167,913</u>	<u>176,630</u>

CONSOLIDATED

LINE	ACCT		2015	2015			2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	OVER	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET		(UNDER)	BUDGET	VS 2016 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	590,901	508,590	82,311	116%	726,764	135,863
704	3422	TENANT REVENUE - OTHER	43,461	30,560	12,901	142%	34,310	(9,151)
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	634,362	539,150	95,212	118%	761,074	126,712
706	3401	HUD PHA GRANTS	866,631	992,534	(125,903)	87%	975,572	108,941
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	2,429	2,465	(36)	99%	2,465	36
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	124,938	14,680	110,258	851%	71,600	(53,338)
715	3480.01	MANAGEMENT FEES	56,999	51,370	5,629	111%	64,637	7,638
720	3431	INVESTMENT INCOME - RESTRICTED	404	80	324	505%	80	(324)
700		TOTAL REVENUES	1,685,763	1,600,279	85,484	105%	1,875,428	189,665
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	182,346	194,890	(12,544)	94%	200,160	17,814
912	4171	AUDITING FEES	23,333	32,473	(9,140)	72%	32,200	8,867
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	80,268	88,773	(8,505)	90%	90,251	9,983
916	4190	OTHER	88,903	196,115	(107,212)	45%	138,366	49,463
		TOTAL ADMINISTRATIVE	374,850	512,251	(137,401)	73%	460,976	86,126
TENANT SERVICES								
921	4210	SALARIES	51,645	40,310	11,335	128%	34,570	(17,076)
923	4222	EBC - TNT SVCS	24,786	19,422	5,364	128%	21,333	(3,452)
924	4230	OTHER	2,412	2,990	(578)	81%	3,490	1,078
		TOTAL TENANT SERVICES	78,843	62,722	16,121	126%	59,393	(19,450)
UTILITIES								
931	4310	WATER	14,425	16,650	(2,225)	87%	22,960	8,535
932	4320	ELECTRICITY	44,560	46,900	(2,340)	95%	47,700	3,140
933	4330	NATURAL GAS	1,100	1,400	(300)	79%	1,400	300
938	4390	SEWER AND OTHER	18,029	20,160	(2,131)	89%	26,760	8,731
		TOTAL UTILITIES	78,114	85,110	(6,996)	92%	98,820	20,706
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	147,624	145,510	2,114	101%	160,148	12,525
942	4420	MATERIALS	69,821	68,510	1,311	102%	79,000	9,179
943	4430	CONTRACT COSTS	177,855	106,120	71,735	168%	245,810	67,955
945	4433	EBC - OM&O	52,682	100,293	(47,611)	53%	85,619	32,936
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	447,983	420,433	27,550	107%	570,577	122,594
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	93,686	85,105	8,581	110%	105,046	11,360
962	4590	OTHER GENERAL EXPENSES	22,500	26,500	(4,000)	85%	85,909	63,409
962	4590.01	MANAGEMENT FEES	56,999	53,674	3,325	106%	64,637	7,638
963	4520	PAYMENTS IN LIEU OF TAXES	20,086	43,899	(23,813)	46%	21,580	1,494
964	4571	BAD DEBTS	39,441	27,450	11,991	144%	33,350	(6,091)
967	5610	INTEREST EXPENSE	134,078	156,150	(22,072)	86%	202,227	68,149
		TOTAL GENERAL EXPENSES	366,790	392,778	(25,988)	93%	512,749	145,959
969		TOTAL OPERATING EXPENSES	1,346,580	1,473,294	(126,714)	91%	1,702,515	355,935
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	339,183	126,985	212,198	267%	172,913	(166,271)
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	3,220	49,000	(45,780)	7%	5,000	1,780
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	189,140	226,440	(37,300)	84%	226,440	37,300
		TOTAL OTHER EXPENSES	192,360	275,440	(83,080)	70%	231,440	39,080
900		TOTAL EXPENSES	1,538,940	1,748,734	(209,794)	88%	1,933,955	395,015
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	8,580	151,094	(142,514)	6%	20,705	12,125
1002	9111	OPERATING TRANSFERS OUT	-	(151,094)	151,094	0%	(20,705)	(20,705)
1010		TTL OTHER FINANCING SOURCES(USES)	8,580	-	8,580	0%	-	(8,580)
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER (UNDER)EXPENSES	155,403	(148,455)	303,858	-105%	(58,527)	(213,930)
		DEPRECIATION ADD-BACK	189,140	226,440	(37,300)	84%	226,440	37,300
		NET INCOME	344,543	77,985	220,778	442%	167,913	(176,630)

CONSOLIDATED ACCOUNT DETAIL

LINE	ACCT	DESCRIPTION	2015	2015	DIFF	PERCENT	2016	2015 PROJECTED
			PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
ITEM	#		ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2016 BUDGET
INCOME								
HUD PHA GRANTS								
3401		HUD PHA OPERATING SUBSIDY SOFT COST	469,159	595,110	(125,951)	79%	629,643	160,484
3401		HUD PHA OPERATING SUBSIDY HARD COST	-	-	-	-	16,929	16,929
3410		SECTION 8 HAP INCOME	320,387	329,000	(8,613)	97%	329,000	8,613
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
3410.2		AUDIT FEES EARNED	-	-	-	-	-	-
3410.3		HARD TO HOUSE EARNED	-	-	-	-	-	-
3410.1		FSS COORDINATOR	77,085	68,424	8,661	113%	-	(77,085)
TOTAL HUD PHA GRANTS			866,631	992,534	(125,903)	87%	975,572	108,941
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
4130		LEGAL	2,343	29,650	(27,307)	8%	14,930	12,587
4140		STAFF TRAINING	2,449	8,150	(5,701)	30%	4,650	2,201
4150		TRAVEL	5,747	7,920	(2,173)	73%	8,920	3,173
4170		ACCOUNTING	21,898	71,460	(49,562)	31%	39,601	17,703
4180		TELEPHONE/COMMUNICATIONS	11,466	9,450	2,016	121%	13,200	1,734
4190		SUNDRY	31,056	33,350	(2,294)	93%	34,550	3,494
4190.1		OFFICE SUPPLIES	-	-	-	-	500	500
4190.2		POSTAGE	2,829	3,865	(1,036)	73%	3,785	956
4190.3		ADMINISTRATIVE FEES	3,355	2,860	495	117%	3,520	165
4190.4		EVICTON COSTS	2,280	1,200	1,080	190%	2,500	220
4190.5		OFFICE EQUIPMENT	5,480	28,210	(22,730)	19%	12,210	6,730
TOTAL ADMINISTRATIVE			88,903	196,115	(107,212)	45%	138,366	49,463
CONTRACT COSTS								
443000		CONTRACT COSTS	94,248	8,700	85,548	1083%	137,800	43,552
443001		HEATING AND COOLING	10,023	4,850	5,173	-	11,000	977
443002		ELEVATOR MAINTENANCE	-	7,510	(7,510)	-	7,510	7,510
443003		LADSCAPE & GROUNDS	24,467	24,330	137	-	25,530	1,063
443004		UNIT TURNAROUND	23,687	31,190	(7,503)	76%	26,690	3,003
443005		ELECTRICAL	-	-	-	-	500	500
443006		PLUMBING	2,642	3,750	(1,108)	-	3,450	808
443007		PEST CONTROL	10,197	9,620	577	-	11,160	963
443100		REFUSE COLLECTION	12,593	16,170	(3,577)	78%	22,170	9,577
TOTAL CONTRACT COSTS			177,855	106,120	71,735	168%	245,810	67,955

CONSOLIDATED - CASH FLOWS

LINE ACCT	2016
<u>ITEM # DESCRIPTION</u>	<u>PROPOSED BUDGET</u>
REVENUE	
700 TOTAL REVENUES	<u>1,875,428</u>
EXPENSES	
TOTAL ADMINISTRATIVE	<u>460,976</u>
TOTAL TENANT SERVICES	<u>59,393</u>
TOTAL UTILITIES	<u>98,820</u>
TOTAL ORDINARY MAINT & OPER	<u>570,577</u>
TOTAL GENERAL EXPENSES	<u>512,749</u>
969 TOTAL OPERATING EXPENSES	<u>1,702,515</u>
970 EXCESS OPERATING REVENUE OVER	
OPERATING EXPENSES	<u>172,913</u>
OTHER EXPENSES	
EX-MAINT, B/A, REPLACEMENTS	47,900
RESERVE CONTRIBUTIONS	-
OTHER CASH ITEMS - HAP	-
TOTAL OTHER EXPENSES	<u>47,900</u>
900 TOTAL EXPENSES	<u>1,750,415</u>
OTHER FINANCING SOURCES (USES):	
1001 9110 OPERATING TRANSFER IN	20,705
1002 9111 OPERATING TRANSFERS OUT	<u>(20,705)</u>
1010 TTL OTHER FINANCING SOURCES(USES)	<u>-</u>
1000 EXCESS (DEFICIENCY) OPERATING	
CASH	<u>110,057</u>

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

PUBLIC HOUSING

LINE	ACCT		2015	2015		OVER	2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	(UNDER)	PROPOSED	ACTUAL COSTS
REVENUE			ACTUAL	BUDGET			BUDGET	VS 2016 BUDGET
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	133,764	120,000	13,764	111%	135,000	1,236
704	3422	TENANT REVENUE - OTHER	16,363	12,750	3,613	128%	16,500	137
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	150,126	132,750	17,376	113%	151,500	1,374
706	3401	HUD PHA GRANTS	431,159	444,016	(12,857)	97%	479,458	48,299
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	2,332	2,300	32	101%	2,300	(32)
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	60,959	8,050	52,909	757%	35,000	(25,959)
715	3480.01	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	5	10	(5)	47%	10	5
700		TOTAL REVENUES	644,581	587,126	57,455	110%	668,268	23,687
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	130,974	143,517	(12,543)	91%	133,975	3,001
912	4171	AUDITING FEES	12,600	16,873	(4,273)	75%	14,000	1,400
914	4120	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	57,979	64,174	(6,195)	90%	54,156	(3,823)
916	4190	OTHER	57,650	112,320	(54,670)	51%	70,027	12,377
		TOTAL ADMINISTRATIVE	259,203	336,884	(77,681)	77%	272,158	12,954
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	34,570	34,570
923	4222	EBC - TNT SVCS	-	-	-	-	21,333	21,333
924	4230	OTHER	528	530	(2)	100%	530	2
		TOTAL TENANT SERVICES	528	530	(2)	100%	56,433	55,905
UTILITIES								
931	4310	WATER	3,340	4,500	(1,160)	74%	4,000	660
932	4320	ELECTRICITY	31,507	34,000	(2,493)	93%	34,000	2,493
933	4330	NATURAL GAS	1,100	1,400	(300)	79%	1,400	300
938	4390	SEWER AND OTHER	6,170	6,300	(130)	98%	6,300	130
		TOTAL UTILITIES	42,117	46,200	(4,083)	91%	45,700	3,583
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	98,017	99,121	(1,104)	99%	69,588	(28,428)
942	4420	MATERIALS	43,394	45,000	(1,606)	96%	44,000	606
943	4430	CONTRACT COSTS	85,107	45,200	39,907	188%	83,500	(1,607)
945	4433	EBC - OM&O	46,191	59,361	(13,170)	78%	27,249	(18,942)
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	272,708	248,682	24,026	110%	224,337	(48,371)
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	56,379	49,611	6,768	114%	45,291	(11,088)
962	4590	OTHER GENERAL EXPENSES	11,414	2,000	9,414	571%	2,000	(9,414)
962	4590.01	MANAGEMENT FEES	-	-	-	-	-	-
963	4520	PAYMENTS IN LIEU OF TAXES	11,262	8,655	2,607	130%	10,580	(682)
964	4571	BAD DEBTS	16,699	10,000	6,699	167%	10,000	(6,699)
967	5610	INTEREST EXPENSE	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	95,754	70,266	25,488	136%	67,871	(27,883)
969		TOTAL OPERATING EXPENSES	670,311	702,562	(32,251)	95%	666,498	(3,812)
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	(25,729)	(115,436)	89,707	22%	1,770	27,499
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	3,220	49,000	(45,780)	7%	5,000	1,780
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	189,140	189,140	-	100%	189,140	-
		TOTAL OTHER EXPENSES	192,360	238,140	-	81%	194,140	1,780
900		TOTAL EXPENSES	862,671	940,702	(32,251)	92%	860,638	(2,033)
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	151,094	(151,094)	0%	20,705	20,705
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	-	151,094	(151,094)	0%	20,705	20,705
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	(218,090)	(202,482)	(61,387)	108%	(171,665)	46,424
		DEPRECIATION ADD-BACK	189,140	189,140	-	100%	189,140	-
		NET INCOME	(28,950)	(13,342)	(15,608)	217%	17,475	46,424

PUBLIC HOUSING ACCOUNT DETAIL

LINE	ACCT		2015	2015	DIFF	PERCENT	2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2016 BUDGET
INCOME								
HUD PHA GRANTS								
3401		HUD PHA OPERATING SUBSIDY SOFT COSTS	431,159	444,016	(12,857)	97%	479,458	48,299
3401		HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
3410.2		AUDIT FEES EARNED	-	-	-	-	-	-
3410.3		HARD TO HOUSE EARNED	-	-	-	-	-	-
3410.4		FSS COORDINATOR	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			431,159	444,016	(12,857)	97%	479,458	48,299
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
4130		LEGAL	2,343	10,000	7,657	23%	5,000	2,657
4140		STAFF TRAINING	2,449	7,000	4,551	35%	3,000	551
4150		TRAVEL	5,688	7,000	1,312	81%	7,000	1,312
4170		ACCOUNTING	7,226	34,500	27,274	21%	16,527	9,301
4180		TELEPHONE/COMMUNICATIONS	9,241	7,400	(1,841)	125%	10,000	759
4190		SUNDRY	21,989	20,000	(1,989)	110%	20,000	(1,989)
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-
4190.2		POSTAGE	2,289	3,080	791	74%	2,500	211
4190.3		CONTRACT COSTS-COPIER/SECURITY	945	2,740	1,795	34%	1,000	55
4190.4		EVICTON COSTS	1,200	600	(600)	200%	1,000	(200)
4190.5		CONTRACT COSTS ADMIN	4,280	20,000	15,720	21%	4,000	(280)
TOTAL ADMINISTRATIVE			57,650	112,320	54,670	51%	70,027	12,377
CONTRACT COSTS								
443000		CONTRACT COSTS	48,643	2,400	(46,243)	2027%	45,000	(3,643)
443001		HEATING AND COOLING	3,373	1,500	(1,873)	225%	3,500	127
443002		ELEVATOR MAINTENANCE	-	-	-	-	-	-
443003		LANDSCAPE & GROUNDS	13,867	13,800	(67)	100%	14,000	133
443004		UNIT TURNAROUND	6,497	12,500	6,003	52%	7,000	503
443005		ELECTRICAL	-	-	-	-	-	-
443006		PLUMBING	2,077	3,000	923	69%	2,000	(77)
443007		PEST CONTROL	6,107	6,000	(107)	102%	6,000	(107)
443100		REFUSE COLLECTION	4,544	6,000	1,456	76%	6,000	1,456
TOTAL CONTRACT COSTS			85,107	45,200	(39,907)	188%	83,500	(1,607)

PUBLIC HOUSING - CASH FLOWS

LINE ACCT	2016
<u>ITEM # DESCRIPTION</u>	<u>PROPOSED BUDGET</u>
REVENUE	
700 TOTAL REVENUES	<u>668,268</u>
EXPENSES	
TOTAL ADMINISTRATIVE	<u>272,158</u>
TOTAL TENANT SERVICES	<u>56,433</u>
TOTAL UTILITIES	<u>45,700</u>
TOTAL ORDINARY MAINT & OPER	<u>224,337</u>
TOTAL GENERAL EXPENSES	<u>67,871</u>
969 TOTAL OPERATING EXPENSES	<u>666,498</u>
970 EXCESS OPERATING REVENUE OVER	
OPERATING EXPENSES	<u>1,770</u>
OTHER EXPENSES	
B/A, REPLACEMENTS	21,000
RESERVE CONTRIBUTIONS	-
OTHER CASH ITEMS	-
TOTAL OTHER EXPENSES	<u>21,000</u>
900 TOTAL EXPENSES	<u>687,498</u>
OTHER FINANCING SOURCES (USES):	
1001 9110 OPERATING TRANSFER IN	20,705
1002 9111 OPERATING TRANSFERS OUT	-
1010 TTL OTHER FINANCING SOURCES(USES)	<u>20,705</u>
1000 EXCESS (DEFICIENCY) OPERATING	
CASH	<u>1,475</u>

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

PUBLIC HOUSING REPLACEMENT OF EQUIPMENT

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING	
NONE FOR THE ORIGINAL BUDGET									
TOTAL				-	-	-	0.00	0.00	0.00

PUBLIC HOUSING BETTERMENTS AND ADDITIONS

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	BSC FUNDING	S8 GRANT FUNDING
REFRIGERATORS / STOVES				5,000	5,000			
VEHICLE				16,000	16,000			
				21,000	21,000	-	0.00	0.00

PUBLIC HOUSING EXTRAORDINARY MAINTENANCE

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
NONE FOR THE ORIGINAL BUDGET								
TOTAL				0.00	0.00	0.00	0.00	0.00

OTHER BUSINESS ACTIVITIES

LINE	ACCT		2015	2015			2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	OVER	PROPOSED	ACTUAL COSTS
REVENUE			ACTUAL	BUDGET		(UNDER)	BUDGET	VS 2016 BUDGET
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	61,433	30	61,403	204778%	30,000	(31,433)
715	3480.01	MANAGEMENT FEES	56,999	51,370	5,629	111%	64,637	7,638
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-
700		TOTAL REVENUES	118,432	51,400	67,032	230%	94,637	(23,795)
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	25,470	26,360	(890)	97%	39,581	14,110
912	4171	AUDITING FEES	-	500	(500)	0%	500	500
914	4120	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	9,563	10,480	(917)	91%	15,723	6,160
916	4190	OTHER	1,493	27,310	(25,817)	5%	4,580	3,087
		TOTAL ADMINISTRATIVE	36,526	64,650	(28,124)	56%	60,383	23,857
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-
		TOTAL TENANT SERVICES	-	-	-	-	-	-
UTILITIES								
931	4310	WATER	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-
		TOTAL UTILITIES	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	-	-	-	-	-	-
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	2,644	1,994	650	133%	1,395	(1,249)
962	4590	OTHER GENERAL EXPENSES	4,192	500	3,692	838%	500	(3,692)
962	4590.01	MANAGEMENT FEES	-	-	-	-	-	-
963	4520	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-
964	4571	BAD DEBTS	-	-	-	-	-	-
967	5610	INTEREST EXPENSE	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	6,836	2,494	4,342	274%	1,895	(4,941)
969		TOTAL OPERATING EXPENSES	43,362	67,144	(23,782)	65%	62,278	18,916
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	75,070	(15,744)	90,814	-477%	32,359	(42,711)
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	-	-	-	-	-	-
900		TOTAL EXPENSES	43,362	67,144	(23,782)	65%	62,278	18,916
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	-	-	-	-	-	-
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	75,070	(15,744)	90,814	-477%	32,359	(42,711)
		DEPRECIATION ADD-BACK	-	-	-	-	-	-
		NET INCOME	75,070	(15,744)	90,814	-477%	32,359	(42,711)

OTHER BUSINESS ACTIVITIES DETAIL

LINE ACCT		2015	2015	DIFF	PERCENT	2016	2015 PROJECTED
ITEM #	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
INCOME		ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2016 BUDGET
HUD PHA GRANTS							
3401	HUD PHA OPERATING SUBSIDY SOFT COST	-	-	-	-	-	-
3401	HUD PHA OPERATING SUBSIDY HARD COST	-	-	-	-	-	-
3410	SECTION 8 HAP INCOME	-	-	-	-	-	-
3410.1	ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
3410.2	AUDIT FEES EARNED	-	-	-	-	-	-
3410.3	HARD TO HOUSE EARNED	-	-	-	-	-	-
3410.4	FSS COORDINATOR	-	-	-	-	-	-
TOTAL HUD PHA GRANTS		-	-	-	-	-	-
EXPENSES							
ADMINISTRATIVE EXPENSES - OTHER							
4130	LEGAL	-	12,070	12,070	0%	-	-
4140	STAFF TRAINING	-	-	-	-	-	-
4150	TRAVEL	-	70	70	0%	70	70
4170	ACCOUNTING	1,400	14,260	12,860	10%	3,600	2,200
4180	TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-
4190	SUNDRY	93	550	457	17%	550	457
4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
4190.2	POSTAGE	-	-	-	-	-	-
4190.3	CONTRACT COSTS-COPIER/SECURITY	-	-	-	-	-	-
4190.4	EVICTIION COSTS	-	-	-	-	-	-
4190.5	CONTRACT COSTS ADMIN	-	360	360	0%	360	360
TOTAL ADMINISTRATIVE		1,493	27,310	25,817	5%	4,580	3,087
CONTRACT COSTS							
443000	CONTRACT COSTS	-	-	-	-	-	-
443001	HEATING AND COOLING	-	-	-	-	-	-
443002	ELEVATOR MAINTENANCE	-	-	-	-	-	-
443003	LADSCAPE & GROUNDS	-	-	-	-	-	-
443004	UNIT TURNAROUND	-	-	-	-	-	-
443005	ELECTRICAL	-	-	-	-	-	-
443006	PLUMBING	-	-	-	-	-	-
443007	PEST CONTROL	-	-	-	-	-	-
443100	REFUSE COLLECTION	-	-	-	-	-	-
TOTAL CONTRACT COSTS		-	-	-	-	-	-

OTHER BUSINESS ACTIVITIES

LINE ACCT	2016
<u>ITEM # DESCRIPTION</u>	<u>PROPOSED BUDGET</u>
REVENUE	
700 TOTAL REVENUES	<u>94,637</u>
EXPENSES	
TOTAL ADMINISTRATIVE	<u>60,383</u>
TOTAL TENANT SERVICES	<u>-</u>
TOTAL UTILITIES	<u>-</u>
TOTAL ORDINARY MAINT & OPER	<u>-</u>
TOTAL GENERAL EXPENSES	<u>1,895</u>
969 TOTAL OPERATING EXPENSES	<u>62,278</u>
970 EXCESS OPERATING REVENUE OVER	
OPERATING EXPENSES	<u>32,359</u>
OTHER EXPENSES	
EX-MAINT, B/A, REPLACEMENTS	16,900
RESERVE CONTRIBUTIONS	-
OTHER CASH ITEMS (increase)/decrease	<u>-</u>
TOTAL OTHER EXPENSES	<u>16,900</u>
900 TOTAL EXPENSES	<u>79,178</u>
OTHER FINANCING SOURCES (USES):	
1001 9110 OPERATING TRANSFER IN	-
1002 9111 OPERATING TRANSFERS OUT	-
1010 TTL OTHER FINANCING SOURCES(USES)	<u>-</u>
1000 EXCESS (DEFICIENCY) OPERATING	
CASH	<u>15,459</u>

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

OTHER BUSINESS ACTIVITIES REPLACEMENT OF EQUIPMENT

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	BSC FUNDING	OTHER GRANT FUNDING	
NONE FOR THE ORIGINAL BUDGET									
TOTAL				-	-	-	-	-	0.00

OTHER BUSINESS ACTIVITIES BETTERMENTS AND ADDITIONS

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	BSC FUNDING	S8 GRANT FUNDING
PHONE UPGRADES				6,000	6,000			
NEW COMPUTER SERVER				10,900	10,900			
TOTAL				16,900.00	16,900.00	-	-	0.00

OTHER BUSINESS ACTIVITIES EXTRAORDINARY MAINTENANCE

DESCRIPTION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	BSC FUNDING	S8 GRANT FUNDING
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NONE FOR THE ORIGINAL BUDGET

TOTAL			-	-	-	-	-
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CORNELL COLONY

LINE	ACCT		2015	2015		2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET	(UNDER)	BUDGET	VS 2016 BUDGET
REVENUE							
TENANT REVENUE							
703	3110	NET TENANT RENTAL REVENUE	-	-	-	190,674	190,674
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	190,674	190,674
706	3401	HUD PHA GRANTS	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-
715	3480.01	MANAGEMENT FEES	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-
700	TOTAL REVENUES		-	-	-	190,674	190,674
EXPENSES							
ADMINISTRATIVE							
911	4110	ADMINISTRATIVE SALARIES	-	-	-	7,883	7,883
912	4171	AUDITING FEES	-	-	-	4,000	4,000
914	4181	COMPENSATED ABSENCES	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	11,583	11,583
916	4190	OTHER	593	-	593	15,987	15,394
	TOTAL ADMINISTRATIVE		593	-	593	39,453	38,861
TENANT SERVICES							
921	4210	SALARIES	-	-	-	-	-
923	4222	EBC - 'TNT' SVCS	-	-	-	-	-
924	4230	OTHER	-	-	-	500	500
	TOTAL TENANT SERVICES		-	-	-	500	500
UTILITIES							
931	4310	WATER	-	-	-	6,600	6,600
932	4320	ELECTRICITY	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	6,600	6,600
	TOTAL UTILITIES		-	-	-	13,200	13,200
ORDINARY MAINT & OPERATIONS							
941	4410	LABOR	-	-	-	13,541	13,541
942	4420	MATERIALS	-	-	-	5,000	5,000
943	4430	CONTRACT COSTS	-	-	-	15,500	15,500
945	4433	EBC - OM&O	-	-	-	23,739	23,739
952	4480	PROTECTIVE SERVICES	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		-	-	-	57,780	57,780
GENERAL EXPENSES							
961	4510	INSURANCE PREMIUMS	-	-	-	15,577	15,577
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-
962	4590.01	MANAGEMENT FEES	-	-	-	11,847	-
963	4520	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-
964	4571	BAD DEBITS	-	-	-	-	-
967	5610	INTEREST EXPENSE	1,595	-	1,595	46,077	44,483
	TOTAL GENERAL EXPENSES		1,595	-	1,595	73,501	60,059
969	TOTAL OPERATING EXPENSES		2,187	-	2,187	184,434	170,400
970	EXCESS OPERATING REVENUE OVER						
	OPERATING EXPENSES		(2,187)	-	(2,187)	6,240	20,274
OTHER EXPENSES							
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-
	TOTAL OTHER EXPENSES		-	-	-	-	-
900	TOTAL EXPENSES		2,187	-	2,187	184,434	170,400
OTHER FINANCING SOURCES (USES):							
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-
1010	TTL OTHER FINANCING SOURCES(USES)		-	-	-	-	-
1000	EXCESS (DEFICIENCY) OPERATING						
	REVENUE OVER(UNDER) EXPENSES		(2,187)	-	(2,187)	6,240	20,274
	DEPRECIATION ADD-BACK		-	-	-	-	-
	NET INCOME		(2,187)	-	(2,187)	6,240	8,427

CORNELL COLONY DETAIL

LINE	ACCT		2015	2015	DIFF	PERCENT	2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2016 BUDGET
INCOME								
HUD PHA GRANTS								
3401		HUD PHA OPERATING SUBSIDY SOFT COSTS	-	-	-	-	-	-
3401		HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
3410.2		AUDIT FEES EARNED	-	-	-	-	-	-
3410.3		HARD TO HOUSE EARNED	-	-	-	-	-	-
3410.4		FSS COORDINATOR	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-	-	-	=	-	-
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
4130		LEGAL	-	-	-	-	5,350	5,350
4140		STAFF TRAINING	-	-	-	-	500	500
4150		TRAVEL	-	-	-	-	1,000	1,000
4170		ACCOUNTING	-	-	-	-	5,637	5,637
4180		TELEPHONE/COMMUNICATIONS	-	-	-	-	1,000	1,000
4190		SUNDRY	237	-	(237)	-	1,000	763
4190.1		OFFICE SUPPLIES	-	-	-	-	500	500
4190.2		POSTAGE	356	-	(356)	-	500	144
4190.3		ADMINISTRATIVE FEES	-	-	-	-	-	-
4190.4		EVICTON COSTS	-	-	-	-	500	500
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			593	-	(593)	=	15,987	15,394
CONTRACT COSTS								
443000		CONTRACT COSTS	-	-	-	-	5,000	5,000
443001		HEATING AND COOLING	-	-	-	-	1,000	-
443002		ELEVATOR MAINTENANCE	-	-	-	-	-	-
443003		LADSCAPE & GROUNDS	-	-	-	-	1,000	-
443004		UNIT TURNAROUND	-	-	-	-	500	500
443005		ELECTRICAL	-	-	-	-	500	500
443006		PLUMBING	-	-	-	-	500	-
443007		PEST CONTROL	-	-	-	-	1,000	-
443100		REFUSE COLLECTION	-	-	-	-	6,000	6,000
TOTAL CONTRACT COSTS			-	-	-	=	15,500	12,000

CORNELL COLONY CASH FLOWS

LINE ACCT	2016	
<u>ITEM # DESCRIPTION</u>	<u>BUDGET</u>	
<u>REVENUE</u>	<u>REVISION</u>	
700 TOTAL REVENUES	<u>190,674</u>	
EXPENSES		
TOTAL ADMINISTRATIVE	<u>39,453</u>	
TOTAL TENANT SERVICES	<u>500</u>	
TOTAL UTILITIES	<u>13,200</u>	
TOTAL ORDINARY MAINT & OPER	<u>57,780</u>	
TOTAL GENERAL EXPENSES	<u>73,501</u>	
969 TOTAL OPERATING EXPENSES	<u>184,434</u>	
970 EXCESS OPERATING REVENUE OVER		
OPERATING EXPENSES	<u>6,240</u>	
OTHER EXPENSES		
EX-MAINT, B/A, REPLACEMENTS	10,000	
RESERVE CONTRIBUTIONS	-	
OTHER CASH ITEMS	<u>14,955</u>	Principal payments
TOTAL OTHER EXPENSES	<u>24,955</u>	
900 TOTAL EXPENSES	<u>209,390</u>	
OTHER FINANCING SOURCES (USES):		
1001 9110 OPERATING TRANSFER IN	-	
1002 9111 OPERATING TRANSFERS OUT	-	
1010 TTL OTHER FINANCING SOURCES(USES)	<u>-</u>	
1000 EXCESS (DEFICIENCY) OPERATING		
CASH	<u>(18,716)</u>	

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

CORNELL COLONY BETTERMENTS AND ADDITIONS

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
SECURITY CAMERAS				10,000	10,000			
				10,000	10,000	-	-	-

RIDGEDALE

LINE	ACCT		2015	2015			2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	OVER	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET		(UNDER)	BUDGET	VS 2016 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	47,587	35,000	12,587	136%	47,500	(87)
704	3422	TENANT REVENUE - OTHER	8,857	8,000	857	111%	8,000	(857)
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	56,444	43,000	13,444	131%	55,500	(944)
706	3401	HUD PHA GRANTS	320,387	329,000	(8,613)	97%	329,000	8,613
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	50	100	(50)	50%	100	50
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	507	6,100	(5,593)	8%	6,100	5,593
715	3480.01	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	344	50	294	688%	50	(294)
700		TOTAL REVENUES	377,732	378,250	(518)	100%	390,750	13,018
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	8,446	8,156	290	104%	6,405	(2,041)
912	4171	AUDITING FEES	3,500	4,700	(1,200)	74%	4,700	1,200
914	4120	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	4,150	4,604	(454)	90%	3,007	(1,143)
916	4190	OTHER	12,288	17,850	(5,562)	69%	15,912	3,624
		TOTAL ADMINISTRATIVE	28,384	35,310	(6,926)	80%	30,023	1,639
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	-	60	(60)	0%	60	60
		TOTAL TENANT SERVICES	-	60	(60)	0%	60	60
UTILITIES								
931	4310	WATER	9,302	10,250	(948)	91%	10,250	948
932	4320	ELECTRICITY	4,410	5,100	(690)	86%	5,100	690
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	11,182	12,600	(1,418)	89%	12,600	1,418
		TOTAL UTILITIES	24,894	27,950	(3,056)	89%	27,950	3,056
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	49,607	46,389	3,218	107%	47,486	(2,121)
942	4420	MATERIALS	6,434	10,000	(3,566)	64%	10,000	3,566
943	4430	CONTRACT COSTS	22,197	32,370	(10,173)	69%	34,410	12,213
945	4433	EBC - OM&O	6,491	40,932	(34,441)	16%	15,553	9,061
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	84,730	129,691	(44,961)	65%	107,449	22,720
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	11,264	10,164	1,100	111%	14,496	3,232
962	4590	OTHER GENERAL EXPENSES	107	7,000	(6,893)	2%	7,000	6,893
962	4590.01	MANAGEMENT FEES	33,961	29,160	4,801	116%	29,610	(4,351)
963	4520	PAYMENTS IN LIEU OF TAXES	405	-	405	-	1,000	595
964	4571	BAD DEBTS	9,176	10,000	(824)	92%	10,000	824
967	5610	INTEREST EXPENSE	43,928	57,780	(13,852)	76%	57,780	13,852
		TOTAL GENERAL EXPENSES	98,841	114,104	(15,263)	87%	119,886	21,044
969		TOTAL OPERATING EXPENSES	236,849	307,115	(70,266)	77%	285,368	48,520
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	140,883	71,135	69,748	198%	105,382	(35,502)
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	37,300	(37,300)	0%	37,300	37,300
		TOTAL OTHER EXPENSES	-	37,300	(37,300)	0%	37,300	37,300
900		TOTAL EXPENSES	236,849	344,415	(107,566)	69%	322,668	85,820
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	-	-	-	-	-	-
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	140,883	33,835	107,048	416%	68,082	(72,802)
		DEPRECIATION ADD-BACK	-	37,300	(37,300)	0%	37,300	37,300
		NET INCOME	140,883	71,135	69,748	198%	105,382	(35,502)

RIDGEDALE DETAIL

LINE	ACCT		2015	2015	DIFF	PERCENT	2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET	(UNEAVORABLE)	BUDGET	BUDGET	VS 2016 BUDGET
INCOME								
HUD PHA GRANTS								
	3401	HUD PHA OPERATING SUBSIDY SOFT COSTS	-	-	-	-	-	-
	3401	HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
	3410	SUBSIDY	320,387	329,000	(8,613)	97%	329,000	8,613
TOTAL HUD PHA GRANTS			320,387	329,000	(8,613)	97%	329,000	8,613
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
	4130	LEGAL	-	580	580	0%	580	580
	4140	STAFF TRAINING	-	500	500	0%	500	500
	4150	TRAVEL	34	200	166	17%	200	166
	4170	ACCOUNTING	4,307	9,500	5,193	45%	4,612	305
	4180	TELEPHONE/COMMUNICATIONS	1,245	1,050	(195)	119%	1,200	(45)
	4190	SUNDRY	5,082	2,600	(2,482)	195%	5,000	(82)
	4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
	4190.2	POSTAGE	60	700	640	9%	700	640
	4190.3	CONTRACT COSTS-COPIER/SECURITY	-	120	120	0%	120	120
	4190.4	EVICTON COSTS	1,080	600	(480)	180%	1,000	(80)
	4190.5	CONTRACT COSTS ADMIN	480	2,000	1,520	24%	2,000	1,520
TOTAL ADMINISTRATIVE			12,288	17,850	5,562	69%	15,912	3,624
CONTRACT COSTS								
	443000	CONTRACT COSTS	3,780	2,000	(1,780)	189%	3,500	(280)
	443001	HEATING AND COOLING	1,392	1,500	108		1,500	108
	443002	CAMERA SECURITY	-	6,800	6,800		6,800	6,800
	443003	LADSCAPE & GROUNDS	4,533	4,500	(33)		4,500	(33)
	443004	UNIT TURNAROUND	3,520	7,510	3,990	47%	7,510	3,990
	443005	ELECTRICAL	-	-	-	-	-	-
	443006	PLUMBING	-	500	500		500	500
	443007	PEST CONTROL	1,931	1,460	(471)		2,000	69
	443100	REFUSE COLLECTION	7,041	8,100	1,059	87%	8,100	1,059
TOTAL CONTRACT COSTS			22,197	32,370	10,173	69%	34,410	12,213

RIDGEDALE CASH FLOW

LINE ACCT	2016
<u>ITEM # DESCRIPTION</u>	<u>PROPOSED BUDGET</u>
REVENUE	
700 TOTAL REVENUES	<u>390,750</u>
EXPENSES	
TOTAL ADMINISTRATIVE	<u>30,023</u>
TOTAL TENANT SERVICES	<u>60</u>
TOTAL UTILITIES	<u>27,950</u>
TOTAL ORDINARY MAINT & OPER	<u>107,449</u>
TOTAL GENERAL EXPENSES	<u>119,886</u>
969 TOTAL OPERATING EXPENSES	<u>285,368</u>
970 EXCESS OPERATING REVENUE OVER	
OPERATING EXPENSES	<u>105,382</u>
OTHER EXPENSES	
EX-MAINT, B/A, REPLACEMENTS	-
RESERVE CONTRIBUTIONS	-
OTHER CASH ITEMS - HAP	-
TOTAL OTHER EXPENSES	<u>-</u>
900 TOTAL EXPENSES	<u>285,368</u>
OTHER FINANCING SOURCES (USES):	
1001 9110 OPERATING TRANSFER IN	-
1002 9111 OPERATING TRANSFERS OUT	-
1010 TTL OTHER FINANCING SOURCES(USES)	<u>-</u>
1000 EXCESS (DEFICIENCY) OPERATING	
CASH	<u>105,382</u>

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

RIDGEDALE REPLACEMENT OF EQUIPMENT

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
NONE FOR THE ORIGINAL BUDGET								
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -

RIDGEDALE BETTERMENTS AND ADDITIONS

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	BSC FUNDING	S8 GRANT FUNDING
NONE FOR THE ORIGINAL BUDGET								
TOTAL				0.00	0.00	0.00	0.00	0.00

RIDGEDALE EXTRAORDINARY MAINTENANCE

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
NONE FOR THE ORIGINAL BUDGET								
TOTAL			0.00	0.00	0.00	0.00	0.00	0.00

NORTH CENTRAL HEIGHTS I

LINE	ACCT		2015	2015			2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	OVER	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET		(UNDER)	BUDGET	VS 2016 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	222,519	193,590	28,929	115%	193,590	(28,929)
704	3422	TENANT REVENUE - OTHER	12,057	2,810	9,247	429%	2,810	(9,247)
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	234,576	196,400	38,176	119%	196,400	(38,176)
706	3401	HUD PHA GRANTS	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	25	(25)	0%	25	25
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-
715	3480.01	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	31	-	31	-	-	(31)
700		TOTAL REVENUES	234,607	196,425	38,182	119%	196,425	(38,182)
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	9,572	9,244	328	104%	6,897	(2,675)
912	4171	AUDITING FEES	3,967	5,700	(1,733)	70%	5,000	1,033
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	4,703	5,218	(515)	90%	3,238	(1,465)
916	4190	OTHER	8,268	15,695	(7,427)	53%	18,720	10,452
		TOTAL ADMINISTRATIVE	26,510	35,857	(9,347)	74%	33,855	7,346
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	942	1,200	(258)	78%	1,200	258
		TOTAL TENANT SERVICES	942	1,200	(258)	78%	1,200	258
UTILITIES								
931	4310	WATER	1,058	1,410	(352)	75%	1,410	352
932	4320	ELECTRICITY	6,537	5,700	837	115%	6,500	(37)
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	563	1,030	(467)	55%	1,030	467
		TOTAL UTILITIES	8,158	8,140	18	100%	8,940	782
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	-	-	-	-	14,766	14,766
942	4420	MATERIALS	10,295	7,750	2,545	133%	10,000	(295)
943	4430	CONTRACT COSTS	17,661	14,890	2,771	119%	17,090	(571)
945	4433	EBC - OM&O	-	-	-	-	9,539	9,539
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	27,955	22,640	5,315	123%	51,395	23,440
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	12,852	13,291	(439)	97%	15,819	2,967
962	4590	OTHER GENERAL EXPENSES	75	7,000	(6,925)	1%	5,000	4,925
962	4590.01	MANAGEMENT FEES	9,809	11,994	(2,185)	-	9,820	11
963	4520	PAYMENTS IN LIEU OF TAXES	4,639	18,826	(14,187)	25%	5,000	361
964	4571	BAD DEBTS	9,804	4,100	5,704	239%	10,000	196
967	5610	INTEREST EXPENSE	46,495	51,650	(5,155)	90%	51,650	5,155
		TOTAL GENERAL EXPENSES	83,675	106,861	(23,186)	78%	97,289	13,615
969		TOTAL OPERATING EXPENSES	147,240	174,698	(27,458)	84%	192,680	45,440
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	87,366	21,727	65,639	402%	3,745	(83,621)
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	-	-	-	-	-	-
900		TOTAL EXPENSES	147,240	174,698	(27,458)	84%	192,680	45,440
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	8,580	-	8,580	-	-	(8,580)
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	8,580	-	8,580	-	-	(8,580)
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	95,946	21,727	74,219	442%	3,745	(92,201)

NORTH CENTRAL HEIGHTS I DETAIL

LINE ACCT		2015	2015	DIFF	PERCENT	2016	2015 PROJECTED
ITEM #	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
		ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2016 BUDGET
INCOME							
HUD PHA GRANTS							
3401	HUD PHA OPERATING SUBSIDY SOFT COSTS	-	-	-	-	-	-
3401	HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
3410	SUBSIDY	-	-	-	-	-	-
TOTAL HUD PHA GRANTS		-	-	-	-	-	-
EXPENSES							
ADMINISTRATIVE EXPENSES - OTHER							
4130	LEGAL	-	3,000	3,000	0%	3,000	3,000
4140	STAFF TRAINING	-	150	150	0%	150	150
4150	TRAVEL	8	150	142	5%	150	142
4170	ACCOUNTING	3,547	3,500	(47)	101%	5,125	1,578
4180	TELEPHONE/COMMUNICATIONS	979	1,000	21	98%	1,000	21
4190	SUNDRY	1,908	5,000	3,092	38%	5,000	3,092
4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
4190.2	POSTAGE	68	45	(23)	151%	45	(23)
4190.3	CONTRACT COSTS-COPIER/SECURITY	1,398	-	(1,398)	-	1,400	2
4190.4	EVICTON COSTS	-	-	-	-	-	-
4190.5	CONTRACT COSTS ADMIN	360	2,850	2,490	13%	2,850	2,490
TOTAL ADMINISTRATIVE		8,268	15,695	7,427	53%	18,720	10,452
CONTRACT COSTS							
443000	CONTRACT COSTS	2,677	2,500	(177)	107%	2,500	(177)
443001	HEATING AND COOLING	2,666	1,000	(1,666)	267%	2,500	(166)
443002	CAMERA	-	710	710	0%	710	710
443003	LADSCAPE & GROUNDS	3,493	3,500	7	100%	3,500	7
443004	UNIT TURNAROUND	6,683	4,500	(2,183)	149%	5,000	(1,683)
443005	ELECTRICAL	-	-	-	-	-	-
443006	PLUMBING	283	-	(283)	-	200	(83)
443007	PEST CONTROL	1,210	1,180	(30)	103%	1,180	(30)
443100	REFUSE COLLECTION	649	1,500	851	43%	1,500	851
TOTAL CONTRACT COSTS		17,661	14,890	(2,771)	119%	17,090	(571)

NCH I CASH FLOWS

LINE ACCT	2016
<u>ITEM # DESCRIPTION</u>	<u>PROPOSED BUDGET</u>
REVENUE	
700 TOTAL REVENUES	<u>196,425</u>
EXPENSES	
TOTAL ADMINISTRATIVE	<u>33,855</u>
TOTAL TENANT SERVICES	<u>1,200</u>
TOTAL UTILITIES	<u>8,940</u>
TOTAL ORDINARY MAINT & OPER	<u>51,395</u>
TOTAL GENERAL EXPENSES	<u>97,289</u>
969 TOTAL OPERATING EXPENSES	<u>192,680</u>
970 EXCESS OPERATING REVENUE OVER	
OPERATING EXPENSES	<u>3,745</u>
OTHER EXPENSES	
EX-MAINT, B/A, REPLACEMENTS	-
RESERVE CONTRIBUTIONS	-
OTHER CASH ITEMS	-
TOTAL OTHER EXPENSES	-
900 TOTAL EXPENSES	<u>192,680</u>
OTHER FINANCING SOURCES (USES):	
1001 9110 OPERATING TRANSFER IN	-
1002 9111 OPERATING TRANSFERS OUT	-
1010 TTL OTHER FINANCING SOURCES(USES)	-
1000 EXCESS (DEFICIENCY) OPERATING	
CASH	<u>3,745</u>

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

NORTH CENTRAL HEIGHTS I BETTERMENTS AND REPLACEMENTS

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
NONE FOR THE ORIGINAL BUDGET								
					-	-	-	0.00
					-	-	-	0.00

NORTH CENTRAL HEIGHTS II

LINE	ACCT		2015	2015			2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	OVER	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET		(UNDER)	BUDGET	VS 2016 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	187,032	160,000	27,032	117%	160,000	(27,032)
704	3422	TENANT REVENUE - OTHER	6,184	7,000	(816)	88%	7,000	816
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	193,216	167,000	26,216	116%	167,000	(26,216)
706	3401	HUD PHA GRANTS	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	46	40	6	116%	40	(6)
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	2,039	500	1,539	408%	500	(1,539)
715	3480.01	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	25	20	25	-	20	(5)
700		TOTAL REVENUES	195,326	167,560	27,786	117%	167,560	(27,766)
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	7,883	7,613	270	104%	5,419	(2,464)
912	4171	AUDITING FEES	3,267	4,700	(1,433)	70%	4,000	733
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	3,873	4,297	(424)	90%	2,544	(1,329)
916	4190	OTHER	8,611	22,940	(14,329)	38%	13,140	4,529
		TOTAL ADMINISTRATIVE	23,634	39,550	(15,916)	60%	25,104	1,469
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	942	1,200	(258)	78%	1,200	258
		TOTAL TENANT SERVICES	942	1,200	(258)	78%	1,200	258
UTILITIES								
931	4310	WATER	725	490	235	148%	700	(25)
932	4320	ELECTRICITY	2,105	2,100	5	100%	2,100	(5)
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	114	230	(116)	50%	230	116
		TOTAL UTILITIES	2,945	2,820	125	104%	3,030	85
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	-	-	-	-	14,766	14,766
942	4420	MATERIALS	9,697	5,760	3,937	168%	10,000	303
943	4430	CONTRACT COSTS	14,892	13,460	1,432	111%	15,310	418
945	4433	EBC - OM&O	-	-	-	-	9,539	9,539
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	24,589	19,220	5,369	128%	49,615	25,026
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	10,546	10,045	501	105%	12,468	1,922
962	4590	OTHER GENERAL EXPENSES	6,713	10,000	(3,287)	67%	5,000	(1,713)
962	4590.01	MANAGEMENT FEES	13,229	12,520	709	106%	13,360	131
963	4520	PAYMENTS IN LIEU OF TAXES	3,780	16,418	(12,638)	23%	5,000	1,220
964	4571	BAD DEBTS	3,762	3,350	412	112%	3,350	(412)
967	5610	INTEREST EXPENSE	42,060	46,720	(4,660)	90%	46,720	4,660
		TOTAL GENERAL EXPENSES	80,090	99,053	(18,963)	81%	85,898	5,808
969		TOTAL OPERATING EXPENSES	132,200	161,843	(29,643)	82%	164,847	32,647
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	63,126	5,717	57,429	1104%	2,713	(60,413)
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	-	-	-	-	-	-
900		TOTAL EXPENSES	132,200	161,843	(29,643)	82%	164,847	32,647
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	-	-	-	-	-	-
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	63,126	5,717	57,429	1104%	2,713	(60,413)

NORTH CENTRAL HEIGHTS II DETAIL

LINE	ACCT		2015	2015	DIFF	PERCENT	2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2016 BUDGET
INCOME								
HUD PHA GRANTS								
	3401	HUD PHA OPERATING SUBSIDY SOFT COSTS	-	-	-	-	-	-
	3401	HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
	3410	SUBSIDY	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-	-	-	-	-	-
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
	4130	LEGAL	-	4,000	4,000	0%	1,000	1,000
	4140	STAFF TRAINING	-	500	500	0%	500	500
	4150	TRAVEL	17	500	483	3%	500	483
	4170	ACCOUNTING	5,419	9,700	4,281	56%	4,100	(1,319)
	4180	TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-
	4190	SUNDRY	1,748	5,200	3,452	34%	3,000	1,252
	4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
	4190.2	POSTAGE	56	40	(16)	140%	40	(16)
	4190.3	CONTRACT COSTS-COPIER/SECURITY	1,012	-	(1,012)	-	1,000	(12)
	4190.4	EVICTON COSTS	-	-	-	-	-	-
	4190.5	CONTRACT COSTS ADMIN	360	3,000	2,640	12%	3,000	2,640
TOTAL ADMINISTRATIVE			8,611	22,940	14,329	38%	13,140	4,529
CONTRACT COSTS								
	443000	CONTRACT COSTS	1,148	1,800	652	64%	1,800	652
	443001	HEATING AND COOLING	2,591	850	(1,741)	-	2,500	(91)
	443002	ELEVATOR MAINTENANCE	-	-	-	-	-	-
	443003	LADSCAPE & GROUNDS	2,573	2,530	(43)	-	2,530	(43)
	443004	UNIT TURNAROUND	6,987	6,680	(307)	105%	6,680	(307)
	443005	ELECTRICAL	-	-	-	-	-	-
	443006	PLUMBING	283	250	(33)	-	250	(33)
	443007	PEST CONTROL	950	980	30	-	980	30
	443100	REFUSE COLLECTION	359	570	211	63%	570	211
TOTAL CONTRACT COSTS			14,892	13,660	(1,232)	109%	15,310	418

NCH II CASH FLOWS

LINE ACCT	2016
<u>ITEM # DESCRIPTION</u>	<u>PROPOSED BUDGET</u>
REVENUE	
TENANT REVENUE	
700 TOTAL REVENUES	<u>167,560</u>
EXPENSES	
TOTAL ADMINISTRATIVE	<u>25,104</u>
TOTAL TENANT SERVICES	<u>1,200</u>
TOTAL UTILITIES	<u>3,030</u>
TOTAL ORDINARY MAINT & OPER	<u>49,615</u>
TOTAL GENERAL EXPENSES	<u>85,898</u>
969 TOTAL OPERATING EXPENSES	<u>164,847</u>
970 EXCESS OPERATING REVENUE OVER	
OPERATING EXPENSES	<u>2,713</u>
OTHER EXPENSES	
EX-MAINT, B/A, REPLACEMENTS	-
RESERVE CONTRIBUTIONS	-
OTHER CASH ITEMS	-
TOTAL OTHER EXPENSES	<u>-</u>
900 TOTAL EXPENSES	<u>164,847</u>
OTHER FINANCING SOURCES (USES):	
1001 9110 OPERATING TRANSFER IN	-
1002 9111 OPERATING TRANSFERS OUT	-
1010 TTL OTHER FINANCING SOURCES(USES)	<u>-</u>
1000 EXCESS (DEFICIENCY) OPERATING	
CASH	<u>2,713</u>

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

NCH II BETTERMENTS AND ADDITIONS

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
NONE FOR THE ORIGINAL BUDGET								
					-	-	-	0.00
					-	-	-	0.00

ROSS GRANT

LINE	ACCT		2015	2015		OVER	2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	(UNDER)	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET			BUDGET	VS 2016 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	77,085	68,424	8,661	113%	-	(77,085)
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-
715	3480.01	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-
700		TOTAL REVENUES	77,085	68,424	8,661	113%	-	(77,085)
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-
		TOTAL ADMINISTRATIVE	-	-	-	-	-	-
TENANT SERVICES								
921	4210	SALARIES	51,645	40,310	11,335	128%	-	(51,645)
923	4222	EBC - TNT SVCS	24,786	19,422	5,364	128%	-	(24,786)
924	4230	OTHER	-	-	-	-	-	-
		TOTAL TENANT SERVICES	76,431	59,732	16,699	128%	-	(76,431)
UTILITIES								
931	4310	WATER	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-
		TOTAL UTILITIES	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	-	-	-	-	-	-
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-
962	4590.01	MANAGEMENT FEES	-	-	-	-	-	-
963	4520	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-
964	4571	BAD DEBTS	-	-	-	-	-	-
967	5610	INTEREST EXPENSE	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	-	-	-	-	-	-
969		TOTAL OPERATING EXPENSES	76,431	59,732	16,699	128%	-	(76,431)
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	655	8,692	(8,037)	8%	-	(655)
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	-	-	-	-	-	-
900		TOTAL EXPENSES	76,431	59,732	16,699	128%	-	(76,431)
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	-	-	-	-	-	-
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	655	8,692	(8,037)	8%	-	(655)

ROSS GRANT DETAIL

LINE	ACCT		2015	2015	DIFF	PERCENT	2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2016 BUDGET
INCOME								
HUD PHA GRANTS								
3401		HUD PHA OPERATING SUBSIDY SOFT COSTS	-	-	-	-	-	-
3401		HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
3410.2		AUDIT FEES EARNED	-	-	-	-	-	-
3410.3		HARD TO HOUSE EARNED	-	-	-	-	-	-
3410.4		FSS COORDINATOR	77,085	68,424	8,661	113%	-	(77,085)
TOTAL HUD PHA GRANTS			77,085	68,424	8,661	113%	-	(77,085)
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
4130		LEGAL	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-
4180		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-
4190.2		POSTAGE	-	-	-	-	-	-
4190.3		ADMINISTRATIVE FEES	-	-	-	-	-	-
4190.4		EVICITION COSTS	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			-	-	-	-	-	-
CONTRACT COSTS								
443000		CONTRACT COSTS	-	-	-	-	-	-
443001		HEATING AND COOLING	-	-	-	-	-	-
443002		ELEVATOR MAINTENANCE	-	-	-	-	-	-
443003		LADSCAPE & GROUNDS	-	-	-	-	-	-
443004		UNIT TURNAROUND	-	-	-	-	-	-
443005		ELECTRICAL	-	-	-	-	-	-
443006		PLUMBING	-	-	-	-	-	-
443007		PEST CONTROL	-	-	-	-	-	-
443100		REFUSE COLLECTION	-	-	-	-	-	-
TOTAL CONTRACT COSTS			-	-	-	-	-	-

ROSS GRANT CASH FLOWS

LINE	ACCT		2016
<u>ITEM</u>	<u>#</u>	<u>DESCRIPTION</u>	<u>PROPOSED</u>
<u>REVENUE</u>			<u>BUDGET</u>
700		TOTAL REVENUES	-
EXPENSES			
		TOTAL ADMINISTRATIVE	-
		TOTAL TENANT SERVICES	-
		TOTAL UTILITIES	-
		TOTAL ORDINARY MAINT & OPER	-
		TOTAL GENERAL EXPENSES	-
969		TOTAL OPERATING EXPENSES	-
970		EXCESS OPERATING REVENUE OVER	
		OPERATING EXPENSES	-
		OTHER EXPENSES	
		EX-MAINT, B/A, REPLACEMENTS	-
		RESERVE CONTRIBUTIONS	-
		OTHER CASH ITEMS	-
		TOTAL OTHER EXPENSES	-
900		TOTAL EXPENSES	-
		OTHER FINANCING SOURCES (USES):	
1001	9110	OPERATING TRANSFER IN	-
1002	9111	OPERATING TRANSFERS OUT	-
1010		TTL OTHER FINANCING SOURCES(USES)	-
1000		EXCESS (DEFICIENCY) OPERATING	
		CASH	-

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

ROSS GRANT BETTERMENTS AND ADDITIONS

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
NONE FOR THE ORIGINAL BUDGET								
				0.00	0.00	0.00	0.00	0.00

CAPITAL FUND PROGRAM - 2015

LINE ACCT	2015	2015		2016	2015 PROJECTED
ITEM # DESCRIPTION	PROJECTED	APPROVED	OVER	PROPOSED	ACTUAL COSTS
	ACTUAL	BUDGET	DIFF (UNDER)	BUDGET	VS 2016 BUDGET
REVENUE					
TENANT REVENUE					
703 3110 NET TENANT RENTAL REVENUE	-	-	-	-	-
704 3422 TENANT REVENUE - OTHER	-	-	-	-	-
704 3422 TENANT REVENUE - WASHER DRYER	-	-	-	-	-
705 TOTAL TENANT REVENUE	-	-	-	-	-
706 3401 HUD PHA GRANTS	38,000	-	38,000	167,114	129,114
708 3404 OTHER GOVERNMENT GRANTS	-	-	-	-	-
711 3430 INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-
714 3450 FRAUD RECOVERY	-	-	-	-	-
715 3480 OTHER REVENUE	-	-	-	-	-
715 3480.01 MANAGEMENT FEES	-	-	-	-	-
720 3431 INVESTMENT INCOME RESTRICTED	-	-	-	-	-
700 TOTAL REVENUES	38,000	-	38,000	167,114	129,114
EXPENSES					
ADMINISTRATIVE					
911 4110 ADMINISTRATIVE SALARIES	-	-	-	-	-
912 4171 AUDITING FEES	-	-	-	-	-
914 4181 COMPENSATED ABSENCES	-	-	-	-	-
915 4182 EBC - ADMIN	-	-	-	-	-
916 4190 OTHER	-	-	-	-	-
TOTAL ADMINISTRATIVE	-	-	-	-	-
TENANT SERVICES					
921 4210 SALARIES	-	-	-	-	-
923 4222 EBC - TNT SVCS	-	-	-	-	-
924 4230 OTHER	-	-	-	-	-
TOTAL TENANT SERVICES	-	-	-	-	-
UTILITIES					
931 4310 WATER	-	-	-	-	-
932 4320 ELECTRICITY	-	-	-	-	-
933 4330 NATURAL GAS	-	-	-	-	-
938 4390 SEWER AND OTHER	-	-	-	-	-
TOTAL UTILITIES	-	-	-	-	-
ORDINARY MAINT & OPERATIONS					
941 4410 LABOR	-	-	-	-	-
942 4420 MATERIALS	-	-	-	-	-
943 4430 CONTRACT COSTS	38,000	-	38,000	80,000	42,000
945 4433 EBC - OM&O	-	-	-	-	-
952 4480 PROTECTIVE SERVICES	-	-	-	-	-
TOTAL ORDINARY MAINT & OPER	38,000	-	38,000	80,000	42,000
GENERAL EXPENSES					
961 4510 INSURANCE PREMIUMS	-	-	-	-	-
962 4590 OTHER GENERAL EXPENSES	-	-	-	66,409	66,409
962 4590.01 MANAGEMENT FEES	-	-	-	-	-
963 4520 PAYMENTS IN LIEU OF TAXES	-	-	-	-	-
964 4571 BAD DEBTS	-	-	-	-	-
967 5610 INTEREST EXPENSE	-	-	-	-	-
TOTAL GENERAL EXPENSES	-	-	-	66,409	66,409
969 TOTAL OPERATING EXPENSES	38,000	-	38,000	146,409	108,409
970 EXCESS OPERATING REVENUE OVER	-	-	-	20,705	20,705
OPERATING EXPENSES					
OTHER EXPENSES					
971 4610 EXTRAORDINARY MAINTENANCE	-	-	-	-	-
973 4715 HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-
974 4800 DEPRECIATION EXPENSE	-	-	-	-	-
TOTAL OTHER EXPENSES	-	-	-	-	-
900 TOTAL EXPENSES	38,000	-	38,000	146,409	108,409
OTHER FINANCING SOURCES (USES):					
1001 9110 OPERATING TRANSFER IN	-	-	-	-	-
1002 9111 OPERATING TRANSFERS OUT	-	-	-	(20,705)	(20,705)
1010 TTL OTHER FINANCING SOURCES(USES)	-	-	-	(20,705)	(20,705)
1000 EXCESS (DEFICIENCY) OPERATING	-	-	-	-	-
REVENUE OVER(UNDER) EXPENSES	-	-	-	-	-

CAPITAL FUND PROGRAM ACCOUNT DETAIL - 2015

LINE ACCT		2015	2015	DIFF	PERCENT	2016	2015 PROJECTED
ITEM #	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
		ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2016 BUDGET
INCOME							
HUD PHA GRANTS							
3401	HUD PHA OPERATING SUBSIDY SOFT COSTS	38,000	-	38,000	-	150,185	112,185
3401	HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	16,929	16,929
3410	SECTION 8 HAP INCOME	-	-	-	-	-	-
3410.1	ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
3410.2	AUDIT FEES EARNED	-	-	-	-	-	-
3410.3	HARD TO HOUSE EARNED	-	-	-	-	-	-
3410.4	FSS COORDINATOR	-	-	-	-	-	-
TOTAL HUD PHA GRANTS		38,000	-	38,000	-	167,114	129,114
EXPENSES							
ADMINISTRATIVE EXPENSES - OTHER							
4130	LEGAL	-	-	-	-	-	-
4140	STAFF TRAINING	-	-	-	-	-	-
4150	TRAVEL	-	-	-	-	-	-
4170	ACCOUNTING	-	-	-	-	-	-
4180	TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-
4190	SUNDRY	-	-	-	-	-	-
4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
4190.2	POSTAGE	-	-	-	-	-	-
4190.3	ADMINISTRATIVE FEES	-	-	-	-	-	-
4190.4	EVICTON COSTS	-	-	-	-	-	-
4190.5	OFFICE EQUIPMENT	-	-	-	-	-	-
TOTAL ADMINISTRATIVE		-	-	-	-	-	-
CONTRACT COSTS							
443000	CONTRACT COSTS	38,000	-	(38,000)	-	80,000	42,000
443001	HEATING AND COOLING	-	-	-	-	-	-
443002	ELEVATOR MAINTENANCE	-	-	-	-	-	-
443003	LADSCAPE & GROUNDS	-	-	-	-	-	-
443004	UNIT TURNAROUND	-	-	-	-	-	-
443005	ELECTRICAL	-	-	-	-	-	-
443006	PLUMBING	-	-	-	-	-	-
443007	PEST CONTROL	-	-	-	-	-	-
443100	REFUSE COLLECTION	-	-	-	-	-	-
TOTAL CONTRACT COSTS		38,000	-	(38,000)	-	80,000	42,000

CFP 2015 - CASH FLOWS

LINE ACCT	2016
<u>ITEM # DESCRIPTION</u>	<u>PROPOSED BUDGET</u>
REVENUE	
700 TOTAL REVENUES	<u>167,114</u>
EXPENSES	
TOTAL ADMINISTRATIVE	<u>-</u>
TOTAL TENANT SERVICES	<u>-</u>
TOTAL UTILITIES	<u>-</u>
TOTAL ORDINARY MAINT & OPER	<u>80,000</u>
TOTAL GENERAL EXPENSES	<u>66,409</u>
969 TOTAL OPERATING EXPENSES	<u>146,409</u>
970 EXCESS OPERATING REVENUE OVER	
OPERATING EXPENSES	<u>20,705</u>
OTHER EXPENSES	
EX-MAINT, B/A, REPLACEMENTS	-
RESERVE CONTRIBUTIONS	-
OTHER CASH ITEMS	
TOTAL OTHER EXPENSES	<u>-</u>
900 TOTAL EXPENSES	<u>146,409</u>
OTHER FINANCING SOURCES (USES):	
1001 9110 OPERATING TRANSFER IN	-
1002 9111 OPERATING TRANSFERS OUT	<u>(20,705)</u>
1010 TTL OTHER FINANCING SOURCES(USES)	<u>(20,705)</u>
1000 EXCESS (DEFICIENCY) OPERATING	
CASH	<u>-</u>

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

CFP 2015 BETTERMENTS AND ADDITIONS

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
				-			-	
MANAGEMENT IMPROVEMENTS				2,000		2,000		
FEEES AND COSTS				2,000		2,000		
SITE IMPROVEMENTS				1,500		1,500		
NON DWELLING EQUIPMENT				16,929		16,929		
LOAN DEBT OBLIGATION				43,980		43,980		
				66,409	-	66,409	-	-

CAPITAL FUND PROGRAM 2014

LINE	ACCT		2015	2015		OVER	2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	(UNDER)	PROPOSED	ACTUAL COSTS
REVENUE			ACTUAL	BUDGET			BUDGET	VS 2016 BUDGET
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	151,094	(151,094)	0%	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-
715	3480.01	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-
700		TOTAL REVENUES	-	151,094	(151,094)	0%	-	-
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-
		TOTAL ADMINISTRATIVE	-	-	-	-	-	-
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-
		TOTAL TENANT SERVICES	-	-	-	-	-	-
UTILITIES								
931	4310	WATER	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-
		TOTAL UTILITIES	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	-	-	-	-	-	-
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-
962	4590.01	MANAGEMENT FEES	-	-	-	-	-	-
963	4520	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-
964	4571	BAD DEBTS	-	-	-	-	-	-
967	5610	INTEREST EXPENSE	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	-	-	-	-	-	-
969		TOTAL OPERATING EXPENSES	-	-	-	-	-	-
970		EXCESS OPERATING REVENUE OVER	-	-	-	-	-	-
		OPERATING EXPENSES	-	151,094	(151,094)	0%	-	-
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	-	-	-	-	-	-
900		TOTAL EXPENSES	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	(151,094)	151,094	0%	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	-	(151,094)	151,094	0%	-	-
1000		EXCESS (DEFICIENCY) OPERATING	-	-	-	-	-	-
		REVENUE OVER(UNDER) EXPENSES	-	-	-	-	-	-

CAPITAL FUND PROGRAM 2014 DETAIL

LINE	ACCT		2015	2015	DIFF	PERCENT	2016	2015 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2016 BUDGET
INCOME								
HUD PHA GRANTS								
	3401	HUD PHA OPERATING SUBSIDY SOFT COSTS	-	151,094	-	0%	-	-
	3401	HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
	3410	SECTION 8 HAP INCOME	-	-	-	-	-	-
	3410.1	ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
	3410.2	AUDIT FEES EARNED	-	-	-	-	-	-
	3410.3	HARD TO HOUSE EARNED	-	-	-	-	-	-
	3410.4	FSS COORDINATOR	-	-	-	-	-	-
		TOTAL HUD PHA GRANTS	-	151,094	-	0%	-	-
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
	4130	LEGAL	-	-	-	-	-	-
	4140	STAFF TRAINING	-	-	-	-	-	-
	4150	TRAVEL	-	-	-	-	-	-
	4170	ACCOUNTING	-	-	-	-	-	-
	4180	TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-
	4190	SUNDRY	-	-	-	-	-	-
	4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
	4190.2	POSTAGE	-	-	-	-	-	-
	4190.3	ADMINISTRATIVE FEES	-	-	-	-	-	-
	4190.4	EVICITION COSTS	-	-	-	-	-	-
	4190.5	OFFICE EQUIPMENT	-	-	-	-	-	-
		TOTAL ADMINISTRATIVE	-	-	-	-	-	-
CONTRACT COSTS								
	443000	CONTRACT COSTS	-	-	-	-	-	-
	443001	HEATING AND COOLING	-	-	-	-	-	-
	443002	ELEVATOR MAINTENANCE	-	-	-	-	-	-
	443003	LADSCAPE & GROUNDS	-	-	-	-	-	-
	443004	UNIT TURNAROUND	-	-	-	-	-	-
	443005	ELECTRICAL	-	-	-	-	-	-
	443006	PLUMBING	-	-	-	-	-	-
	443007	PEST CONTROL	-	-	-	-	-	-
	443100	REFUSE COLLECTION	-	-	-	-	-	-
		TOTAL CONTRACT COSTS	-	-	-	-	-	-

CFP 2014 GRANT

LINE ACCT	2016
<u>ITEM # DESCRIPTION</u>	<u>PROPOSED BUDGET</u>
REVENUE	
700 TOTAL REVENUES	===== -
EXPENSES	
TOTAL ADMINISTRATIVE	----- -
TOTAL TENANT SERVICES	===== -
TOTAL UTILITIES	----- -
TOTAL ORDINARY MAINT & OPER	===== -
TOTAL GENERAL EXPENSES	----- -
969 TOTAL OPERATING EXPENSES	----- -
970 EXCESS OPERATING REVENUE OVER	
OPERATING EXPENSES	===== -
OTHER EXPENSES	
EX-MAINT, B/A, REPLACEMENTS	-
RESERVE CONTRIBUTIONS	
OTHER CASH ITEMS	
TOTAL OTHER EXPENSES	----- -
900 TOTAL EXPENSES	===== -
OTHER FINANCING SOURCES (USES):	
1001 9110 OPERATING TRANSFER IN	-
1002 9111 OPERATING TRANSFERS OUT	----- -
1010 TTL OTHER FINANCING SOURCES(USES)	----- -
1000 EXCESS (DEFICIENCY) OPERATING	
CASH	----- -

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

CAPITAL FUND PROGRAM 2014 BETTERTMENTS AND ADDITIONS

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
NONE FOR THE ORIGINAL BUDGET								
				-	-	-	0.00	0.00

AVON PARK

Projected increase: 2.0%

POSITION	FYE 2015			FYE 2016			% ALLOC	PUBLIC	% ALLOC	CORNEL	% ALLOC	NCH I	% ALLOC	NCH II	% ALLOC	RIDGEDALE	% ALLOC	OBA	% ALLOC	FSS
	HR RATE	B/W	TOTAL	HR RATE	B/W	TOTAL														
ADMINISTRATION																				
EXECUTIVE DIRECTOR	36.77	2,942	76,482	37.51	3,000	78,011	0.60	46,807	-	-	-	-	-	-	-	-	0.40	31,204	-	-
COMPTROLLER	19.74	1,579	41,059	20.13	1,611	41,880	0.80	33,504	-	-	-	-	-	-	-	-	0.20	8,376	-	-
ADMIN CLERK	9.00	360	9,360	9.00	360	9,360	1.00	9,360	-	-	-	-	-	-	-	-	-	-	-	-
PROCESSING CLERK	10.00	400	10,400	10.00	400	10,400	0.46	4,784	0.16	1,664	0.14	1,456	0.11	1,144	0.13	1,352	-	-	-	-
HOUSING MANAGER	18.32	1,466	38,106	18.69	1,495	38,868	0.46	17,879	0.16	6,219	0.14	5,441	0.11	4,275	0.13	5,053	-	-	-	-
FSS GRANT COORDINATOR	0.00	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RECEPT/ASSISTANT MANAGER	10.20	816	21,216	10.40	832	21,640	1.00	21,640	-	-	-	-	-	-	-	-	-	-	-	-
RESIDENT SERVICE COORD	0.00	-	-	16.62	1,330	34,570	-	-	-	-	-	-	-	-	-	-	-	-	1.00	34,570
MAINTENANCE																				
FACILITIES MANAGER	18.88	1,510	39,270	19.26	1,541	40,056	1.00	40,056	-	-	-	-	-	-	-	-	-	-	-	-
SENIOR MECHANIC	16.00	1,280	33,280	16.32	1,306	33,946	-	-	-	-	-	-	-	-	1.00	33,946	-	-	-	-
MAINTENANCE MECHANIC	13.92	1,114	28,954	14.20	1,136	29,533	-	-	-	0.50	14,766	0.50	14,766	-	-	-	-	-	-	-
MAINTENANCE MECHANIC	13.92	1,114	28,954	14.20	1,136	29,533	1.00	29,533	-	-	-	-	-	-	-	-	-	-	-	-
MAINTENANCE AIDE	11.73	938	12,199	13.02	1,042	27,082	-	-	0.50	13,541	-	-	-	-	0.50	13,541	-	-	-	-
ROSS GRANT																				
FSS COORNIDATOR	21.00	1,680	43,680	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	199.48	15,198	382,959	199.35	15,188	394,878		203,563		21,424		21,664		20,186		53,891		39,581		34,570
								*TOTAL ADMINISTRATIVE		133,975		7,883		6,897		5,419		6,405		39,581
								TOTAL TENANT SERVICES		-		-		-		-		-		34,570
								TOTAL MAINTENANCE		69,588		13,541		14,766		14,766		47,486		-

AVON PARK

NAME	TOTAL	7.50% RETIREMENT	0.0765 FICA	LTD/STD	0.10 INCREASE HEALTH	0.10 INCREASE LIFE/AD&V	0.10 INCREASE VISION	TOTAL BENEFITS	PERCENT BENEFITS TO TOTAL	TOTAL POSITION COST
<u>ADMINISTRATION</u>										
EXECUTIVE DIRECTOR	78,011	5,851	5,968	1,426	16,967	85	127	30,424	39.00%	108,436
COMPTROLLER	41,880	3,141	3,204	652	10,557	85	127	17,765	42.42%	59,646
ADMIN CLERK	9,360	-	-	-	-	-	-	-	0.00%	9,360
HOUSING MANAGER	38,868	2,915	2,973	813	16,130	85	127	23,043	59.28%	61,910
RECEPT/ASSISTANT MANAGER	21,640	1,623	1,655	-	7,560	85	127	11,051	51.07%	32,691
RESIDENT SERVICE COORD	34,570	2,593	2,645	975	14,909	85	127	21,333	61.71%	55,903
<u>MAINTENANCE</u>										
FACILITIES MANAGER	40,056	3,004	3,064	670	14,909	85	127	21,860	54.57%	61,915
SENIOR MECHANIC	33,946	2,546	2,597	-	-	85	127	5,354	15.77%	39,300
MAINTENANCE MECHANIC	29,533	2,215	2,259	462	13,930	85	127	19,078	64.60%	48,611
MAINTENANCE MECHANIC	29,533	2,215	2,259	703	-	85	127	5,389	18.25%	34,922
MAINTENANCE AIDE	27,082	2,031	2,072	684	15,399	85	127	20,397	75.32%	47,478
<u>ROSS GRANT</u>										
FSS COORDINATOR	-	-	-	-	-	-	-	-	0.00%	-
TOTALS	394,878	28,134	28,696	6,385	110,361	1,107	1,266	175,864	44.54%	570,742

*ADMIN

TENANT SVCS
MAINTENANCE

AVON PARK

NAME	%	PUBLIC	%	CORNELL	%	NCH I	%	NCH II	%	RIDGEDALE	%	OBA	%	FSS
<u>ADMINISTRATION</u>														
EXECUTIVE DIRECTOR	0.60	18,255	-	-	-	-	-	-	-	-	-	0.40	12,170	-
COMPTROLLER	0.80	14,212	-	-	-	-	-	-	-	-	-	0.20	3,553	-
ADMIN CLERK	1.00	-	-	-	-	-	-	-	-	-	-	-	-	-
HOUSING MANAGER	0.46	10,600	0.16	9,906	0.14	3,226	0.11	2,535	0.13	2,996	-	-	-	-
RECEIPT/ASSISTANT MANAGER	1.00	11,051	-	-	-	-	-	-	-	-	-	-	-	-
RESIDENT SERVICE COORD	-	-	-	-	-	-	-	-	-	-	-	-	1.00	21,333
<u>MAINTENANCE</u>														
FACILITIES MANAGER	1.00	21,860	-	-	-	-	-	-	-	-	-	-	-	-
SENIOR MECHANIC	-	-	-	-	-	-	-	-	1.00	5,354	-	-	-	-
MAINTENANCE MECHANIC	-	-	-	-	0.50	9,539	0.50	9,539	-	-	-	-	-	-
MAINTENANCE MECHANIC	1.00	5,389	-	-	-	-	-	-	-	-	-	-	-	-
MAINTENANCE AIDE	-	-	0.50	23,739	-	-	-	-	0.50	10,198	-	-	-	-
<u>ROSS GRANT</u>														
FSS COORDINATOR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS		81,405		35,323		12,777		12,083		18,560		15,723		21,333
		<u>54,156</u>		<u>11,583</u>		<u>3,238</u>		<u>2,544</u>		<u>3,007</u>		<u>15,723</u>		-
		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>21,333</u>
		<u>27,249</u>		<u>23,739</u>		<u>9,539</u>		<u>9,539</u>		<u>15,553</u>		<u>-</u>		<u>-</u>

INSURANCE COSTS

<u>AMOUNT</u>	<u>TYPE</u>			<u>PUBLIC</u>			<u>CORNELL</u>			<u>OBA</u>			<u>RIDGEDALE</u>			<u>NCH I</u>			<u>NCH II</u>	<u>TOTAL</u>	
5,965	LIABILITY	54%		3,221				0%		-			15%	895		17%	1,014		14%	835	5,965
2,463	DIRECTORS AND OFFICERS ERRORS/OMMISSIONS	100%		2,463				0%		-			0%	-		0%	-		0%	-	2,463
78,010	PROPERTY & WIND	34%		26,523	19%		14,822	0%		-			15%	11,702	18%		14,042		14%	10,921	78,010
4,691	AUTO	100%		4,691				0%		-			0%	-		0%	-		0%	-	4,691
13,916	WORKERS COMP (salary allocated)	60%		8,392			755	7%		1,395			14%	1,899	5%		763		0%	711	13,916
105,046				45,291			15,577			1,395			14,496			15,819			12,468	105,046	

WORKERS COMPENSATION INSURANCE

POSITION	TOTAL SALARY	\$ 13,916 W/C INS	PUBLIC	CORNEL	NCHI GRANTS	NCHII	RIDGEDALE	OBA	ROSS PH						
ADMINISTRATIVE															
EXECUTIVE DIRECTOR	78,011	2,749	0.60	1,650	-	-	-	0.40	1,100						
COMPTROLLER	41,880	1,476	0.80	1,181	-	-	-	0.20	295						
ADMIN CLERK	9,360	330	1.00	330	-	-	-	-	-						
PROCESSING CLERK	10,400	367	0.46	169	0.16	59	0.14	51	0.11	40	0.13	48	-	-	-
HOUSING MANAGER	38,868	1,370	0.46	630	0.16	219	0.14	192	0.11	151	0.13	178	-	-	-
FSS GRANT COORDINATOR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RECEPT/ASSISTANT MANAGER	21,640	763	1.00	763	-	-	-	-	-	-	-	-	-	-	-
RESIDENT SERVICE COORD	34,570	1,218	-	-	-	-	-	-	-	-	-	-	-	1.00	1,218
MAINTENANCE															
FACILITIES MANAGER	40,056	1,412	1.00	1,412	-	-	-	-	-	-	-	-	-	-	-
SENIOR MECHANIC	33,946	1,196	-	-	-	-	-	-	-	1.00	1,196	-	-	-	-
MAINTENANCE MECHANIC	29,533	1,041	-	-	-	0.50	520	0.50	520	-	-	-	-	-	-
MAINTENANCE MECHANIC	29,533	1,041	1.00	1,041	-	-	-	-	-	-	-	-	-	-	-
MAINTENANCE AIDE	27,082	954	-	-	0.50	477	-	-	-	0.50	477	-	-	-	-
			-	-	-	-	-	-	-	-	-	-	-	-	-
FSS COORNIDATOR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total:	394,878	13,916		7,174	755	763		711		1,899		1,395			1,218