

**Housing Authority of Avon Park
Board of Commissioners Regular Meeting**
North Central Heights Community Building
709 Juneberry Street, Avon Park, Fl.
Tuesday, April 15, 2014, 7:00 PM

AGENDA

- A. Opening Prayer, Roll Call by Secretary
- B. Public Comments/Presentation: None
- C. Consent Agenda
 - 1. Regular Meeting Minutes, January 21, 2014 Board Meeting Minutes.
 - 2. Occupancy Report; March 2014
 - 3. Lakeside Park I Transitional Housing & FSS Program Report; March 2014
 - 4. TAR & Maintenance Reports; March 2014
 - 5. Fee Accounting Report; February 2014, Consolidated Financial Statement & APHA Projects Report; March 2014 Account Cash Analysis Schedules
 - 6. Communications- None
- D. Secretary Reports & Old Business
 - 7. Project Status Reports;
 - a. North Central Heights; project operational status report.
 - b. Lakeside Park I; project operational status report.
 - c. Arcadia Housing Authority Housing Management Assistance; status report.
 - d. Project(s) Compliance Report; status report all projects.
 - e. APHA Rental Assistance Demonstration (RAD) Application status report.
- E. New Business
 - 8. Resolution No. 14-04; Resolution authorizing approval & submittal of Final 2013 CFP Statement/Performance Report and Actual Comprehensive Cost Certificate.
 - 9. Resolution No. 14-05; Resolution authorizing Capital Funds Annual Contributions Contract for 2014 CFP in the amount of \$166,437 and adoption/affirmation of additional HUD criteria to APHA definition of significant amendment/substantial deviation to Agency Plan.
 - 10. RFA 2014-106; Florida Housing Finance Corp.- PHA Revitalization of Affordable Housing Developments.
- F. Unfinished Business, Concerns of Commissioners
- G. Next Meeting: May 20, 2014; 7pm.
- H. Adjournment

Any person who might wish to appeal any decision made by the Avon Park Housing Authority, in public hearing or meeting, is hereby advised that he/she will need a record of the proceedings, and for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made which will include the testimony and evidence upon which such an appeal is to be based. In accordance with the American Disabilities Act and Section 286.26 Florida Statutes, any person with disabilities requiring reasonable accommodations to participate in this meeting should call the Housing Authority offices five days prior to the meeting.

**Avon Park Housing Authority Board of Commissioners Meeting
Summary of Agenda Items
April 15, 2014**

Public Comments/Presentations: None

Consent Agenda:

Minutes: Regular Meeting Minutes of January 21, 2014 will be considered for acceptance.

Occupancy Report/Vacancy Reports; March 2014: Lakeside Park Transitional Housing/Homeless P.H. Units; 1 move-in, 1 move-outs & 0 vacancies during the period. Lakeside Park II; 0 move-ins, 2 move-outs, 2 Vacancies during the period; Ridgedale; 0 move-ins, 2 move-outs, 2 vacancies during the period; Delaney Heights 2 move-outs, 0 move-ins, 2 vacancies during the period. Vacant unit turnaround days in Management on units appear within acceptable ranges. One unit had a high number (42 days) in NCH II as a result of tenant moving out of area. NCH I had 2 move-outs and 1 move-in and 3 vacancies; NCH II had 1 move-out and 1 Move-in and 1 vacancy. Wait list summary; D.H. currently has 40; Lakeside Park II 305; Lakeside Park I (E & T Housing Program) 71; Ridgedale 244, NCH; 102 Combined Wait List Totals; 762, increase of 80 from last report; Increase primarily due to general need for affordable rental housing and increased application activity through On-Line access. Case Management Report activity report for March Transitional Housing & Family Self Sufficiency (FSS) Program activities included in Board packet.

TAR Report, March 2014: Tenants Accounts Receivable combined for PH In March was \$2,870.30, with the highest amounts of TAR related to three unreported incomes and three for Security Deposits (w/repayment agreements). Ridgedale total receivable for the period; \$9,367.40, for 3 large unreported incomes & 1 move-out charge and 1 Pet Deposit. North Central Heights I; \$226.58 for Pet Deposit and North Central Heights II \$100.00 for Pet Deposit.

Maintenance Report, March 2014- Over the reporting period; Maintenance performed 7 PH Annual and Preventive Maint. Inspections. Ridgedale 3 Preventative & Annual Inspections. NCH I & II had 4 Preventative & Annual Insp., Lakeside Park I had 3 Preventative/Annual Inspections. APHA received notice that REAC Inspections cycle will be conducted in late may for Public Housing units.

Executive Summary-Financial Statement/Report February 2014: Comprehensive report on the Budgeted Income Statement and Agency's March Bank Account Cash Analysis circulated in Board Packet. Fee Accountant Consolidated Financial Statement on operations for February, 2014 included in report. Items reflecting limited deviations due to second month of budget year limited fiscal performance experience. 2013 Audit began late March, with expected completion by April month end and Report presentation scheduled for May Regular Board Meeting.

Communications: None

Old Business Secretary/Executive Directors Report:

North Central Heights; The ED will provide an oral report on status of project's operations.

Lakeside Park I; The ED will provide an oral report on the operational status of the project.

Arcadia Housing Authority; The ED will provide the Board with a briefing of the Housing Management assistance being provided to the AHA from the APHA.

Project Compliance Report; The ED will provide an oral report on status of all project's compliance.

Rental Assistance Demonstration (RAD) Program Application; The ED will brief the Board on any status change of its application to participate in the HUD RAD Program.

New Business:

Resolution No. 14-04; The Board will consider for adoption a Resolution authorizing approval & submittal of Final 2013 CFP Statement/Performance Report and Actual Comprehensive Cost Certificate.

Resolution No. 14-05; The Board will consider for adoption a Resolution authorizing Capital Funds Annual Contributions Contract for 2014 CFP in the amount of \$166,437 and adoption/affirmation of additional HUD criteria to APHA definition of significant amendment/substantial deviation to Agency Plan.

RFA 2014-106: Florida Housing Finance Corp. - The ED will provide the Board with a briefing of a Request For Application by the FHFC currently in circulation for PHA Revitalization of Affordable Housing Developments and inquire Board's interest in responding to same.

THE HOUSING AUTHORITY OF AVON PARK
BOARD OF COMMISSIONERS REGULAR MEETING MINUTES
North Central Heights Community Center
709 Juneberry Street
Avon Park, FL 33825

January 21, 2014, 7:00 P.M.

A. Opening/Roll Call: Chairman Longshore called the Board Meeting to order, led the Board in prayer, then requested the Secretary to roll call member attendance: Commissioners Present: Commissioners Lester Roberts, Greg Wade, Cameron Barnard, Theresa Whiteside and Michael Eldred. Commissioner Absent; Dora Smith. Also attending; APHA staff Executive Director (ED) Larry Shoeman, Penny Pieratt, Comptroller, Bea Gillians, Housing Specialist, Facilities Manager David Herbert. Quorum was declared by the Secretary and Chairman Longshore called the meeting to Order at 7:01 pm.

B. Public Comments: None

C. Consent Agenda: Chairman Longshore requested a motion for the Consent Agenda as circulated, Moved by Commissioner Roberts, seconded by Commissioner Wade that the Consent Agenda be approved as circulated; motion carried unanimously.

D. Secretary Report & Old Business:

North Central Heights I & II- The ED provided an oral update report to the Board regarding project's operational status.

Lakeside Park I- The ED provided the Board with an oral status report regarding the project.

Arcadia Housing Authority Housing Management Assistance; The ED updated the Board on progress provided the AHA by the APHA.

Project Compliance Report; The ED provided the Board with review of the status of compliance with funding entities.

Home Depot Foundation Grant; The ED advised the Board that project was now completed with the exception of a few minor details and the Dedication Ceremony for the new facility was scheduled for later this month for sometime in February; notice of specific date & time to follow.

APHDC; 639 W. Palmetto St.; The ED informed the Board that the APHDC Board has voted to table any further consideration to acquire the property until such time that adequate funding was available to support the purchase.

Renatl Assistance Demonstration Application; The ED informed the Board that applications for both Delaney Heights & Lakeside Park had been filed with HUD prior to year end and that the APHA will now await notice from HUD if selection to participate in RAD is accepted.

E. New Business:

Resolution No. 14-1; The ED informed the Board that Resolution No. 14-1 revises the APHA Personnel Policy, bringing current Policy in compliance with Affordable Care Act regarding hours worked for medical health benefit coverage eligibility and APHA's revised level of contribution for employee coverage will be considered for adoption. Moved by Commissioner Roberts to adopt Resolution No. 14-01 as circulated, seconded by Commissioner Barnard; motion passed unanimously.

Resolution No. 14-02; The ED informed the Board that Resolution No. 14-02 authorizes the approval & adoption of the 2014 Final APHA Annual Budget, with effective date January 1,

2014. Moved by Commissioner Barnard to adopt Resolution No. 14-2 as circulated, seconded by Commissioner Roberts; motion passed unanimously.

Resolution No. 14-03; The ED informed the Board that Resolution No. 14-03 provided authorization by the Executive Director to execute a Grant Agreement with HUD to underwrite the staffing salary & benefit costs for the Public Housing Family Self-Sufficiency Program Coordinator for FY 2013. Moved by Commissioner Wade to adopt Resolution No. 14-03 as circulated, seconded by Commissioner Eldred; motion passed unanimously.

2014 APHA Annual Strategic Planning Exercise; The ED requested guidance from the Board as to their preference & interests in participating in an annual strategic planning process for the 2014 operating year. After general discussion, it was a consensus of the Board to forego a Strategic Planning Exercise for 2014 and look to get back into Strategic Planning cycle for 2015.

F. Unfinished Business, Concerns of Commissioners- Chairman Longshore requested clarification from the ED as to when the APHA might anticipate notice from HUD on it's RAD application. ED responded that if Congress approves the additional 60K units for RAD demonstration in their 2014 Budget, soon. If not, it may be a full year before new RAD applications are funded.

H. Next Regular meeting date; Next Regular Meeting to be held on the third Tuesday of the month; February 18, 2014.

Being no further business to come before the Board, Chairman Longshore adjourned the meeting at 7:25 pm.

Accepted _____

Attest _____
SEAL

OCCUPANCY/VACANCY REPORT

March 2014

Public Housing

<u>Delaney Heights</u>		<u>Move-Out</u>	<u>Move-In Date</u>	<u># days in Mgmt</u>	<u>#days in Maint</u>	<u># vacancydays</u>	<u>Reason for Vacancy</u>
<u>Unit #</u>	<u>Brms.</u>						
44(532)	1	3/21					Needs family assistance
04(535)	1	3/24					In Nursing home

<u>Lakeside Park</u>		<u>Move-Out</u>	<u>Move-In Date</u>	<u># days in Mgmt</u>	<u>#days in Maint</u>	<u># vacancydays</u>	<u>Reason for Vacancy</u>
<u>Unit #</u>	<u>Brms.</u>						
101(200)	4	3/24					Abandoned
308(330)	2	3/24					Moved to DE/housekeeping vio.

TOTAL PUBLIC HOUSING VACANT - 4

<u>Transitional/Homeless</u>		<u>Move-Out</u>	<u>Move-In Date</u>	<u># days in Mgmt</u>	<u>#days in Maint</u>	<u># vacancydays</u>	<u>Reason for Vacancy</u>
<u>Unit #</u>	<u>Brms.</u>						
404(29)	3	3/14	3/24	9	1	10	Engaged, broke lease

TOTAL TRANSITIONAL/HOMELESS VACANT - 0

OCCUPANCY/VACANCY REPORT
March 2014

<u>Ridgedale</u>	<u>Unit #</u>	<u>Brms.</u>	<u>Move-Out</u>	<u>Move-In Date</u>	<u># days in Mgmt</u>	<u>#days in Maint</u>	<u># vacancydays</u>	<u>Reason for Vacancy</u>
	14(718)	1	2/28					No notice given
	36(703)	2	3/31					Transferred to unit 14

TOTAL RIDGEDALE VACANT— 2

<u>North Central Heights I - (40 units total)</u>							
<u>Unit#</u>	<u>Brms</u>	<u>Move-Out</u>	<u>Move-In</u>	<u># days in Mgmt</u>	<u>#days in Maint</u>	<u># vacancydays</u>	<u>Reason for Vacancy</u>
638	3	2/3					No notice given
703	2	2/10	3/1	5	15	20	Transferred to 660
616	3	3/31					Reconciled with boyfriend
661	3	3/31					Excessive Medical bills

TOTAL NCH I VACANT— 3

<u>North Central Heights II – (32 units total)</u>							
<u>Unit #</u>	<u>Brms</u>	<u>Move-Out</u>	<u>Move-In</u>	<u># days in Mgmt</u>	<u>#days in Maint</u>	<u>#vacancy days</u>	<u>Reason for Vacancy</u>
726	3	1/3	3/1	42	16	58	Moved to Miami
662	4	3/3					Lease violations

TOTAL NCH II VACANT—1

OCCUPANCY/VACANCY REPORT

March 2014

Intent to Vacate

614, NCH I, 3 bdrm, moving due to unauthorized adult, 4/3/14
622, NCH I, 2 bdrm, excessive income, 4/5/14
310(338), PH, 2 bdrm, 5/31/14

Evictions-

Abandoned Units

WAITING LIST FOR LAKESIDE PARK

1-BRM	83
2-BRM	118
3-BRM	60
4-BRM	34
5-BRM	10
TOTAL	305

WAITING LIST FOR RIDGEDALE

1-BRM	65
2-BRM	85
3-BRM	60
4-BRM	34
TOTAL	244

HOMELESS

1-BRM	3
2-BRM	33
3-BRM	16
4-BRM	12
5-BRM	7
TOTAL	71

WAITING LIST FOR DELANEY HEIGHTS

1-BRM	40
TOTAL	40

WAITING LIST FOR NORTH CENTRAL HEIGHTS

2-BRM	55
3-BRM	26
4-BRM	21
TOTAL	102

Tenants Accounts Receivable
March 31, 2014

Lakeside Park

Ciera Armstrong	\$100.00	Security Deposit
Lateshia Coker	84.30	Unreported income (making pmts)
Tannica Courtney	1,892.00	Unreported income
Marta Rivera	150.00	Security Deposit
Priscilla Vazques	344.00	Unreported income (making pmts)
Angela Weeks	100.00	Security Deposit
LP Total	\$2,670.30	

Delaney Heights

DH Total \$0

Transitional

Iris Delgado	\$ 75.00	Pet deposit
Victoria Leal	125.00	Security deposit
Homeless Total	\$200.00	

NCH I

Judy Lavender	\$200.00	Pet deposit
Judy Lavender	26.58	Work order
NCH I Total	\$226.58	

NCH II

Jacqueline Billups	\$100.00	Pet deposit
NCH II Total	\$100.00	

Ridgedale

Shatashia Brown	\$1,706.00	Unreported income
Terry Jackson	7.00	Security deposit
Rosa Nealy	6,064.00	Unreported income
Dalian Rivera	1,014.00	Unreported income (making payments)
Dalian Rivera	200.00	Pet deposit
Alexis Roper	258.08	Move out charges (making payments)
Frances Weeks	118.32	Electric
RD Total	\$9,367.40	

GRAND TOTAL \$12,564.28

***WRITE OFFS for APHA**

Charel Jones \$757.71
 Latashia Washington \$227.50
 Sharon Stegall \$171.50
Total APHA \$1,156.71

***WRITE OFFS for NCH**

Total NCH \$0

***WRITE OFFS for Ridgedale**

Emma Wooden \$47.34
Total RD \$47.34

***WRITE OFFS for Homeless**

Total HM \$0

Approved—Larry Shoeman, Executive Director

March 2014

MAINTENANCE MONTHLY REPORT

Daily tasks:

General cleaning of Admin./Maintenance Bld. & grounds, work orders.

Special Work:

Preventive Maintenance:

Work from preventive maintenance inspections are on-going. 82 hours were taken during the month of March for sick, annual and holiday leave.

Public Hsg Preventive Maintenance Inspections:	7
Ridgedale Preventive/Annual Inspections	3
North Central Heights I Preventive/AI	3
North Central Heights II Preventive/AI	1
Lakeside Park I Preventive/Annual Inspections	3
Public Hsg Vacancies completed:	0
Ridgedale Vacancies	1
North Central Heights I Vacancies	0
North Central Heights II Vacancies	0
Lakeside Park I Vacancies	0
Public Hsg Move-In's:	0
Ridgedale Move Ins	0
North Central Heights I Move Ins	1
North Central Heights II Move Ins	1
Lakeside Park I Move Ins	1
Public Hsg Move-Out's:	4
Ridgedale Move Outs	1
North Central Heights I Move Outs	0
North Central Heights II Move Outs	1
Lakeside Park I Vacancies	1

4/7/2014 1:42:55 PM COH
PHA: 01
Project: '001','002','003','100'

AVON PARK PUBLIC HOUSING

CASH Analysis
As Of Date: 3/31/2014

Balance

General Fund	229,467.76
Section 8 PH Funds	0.00
Security Deposits	28,320.00
PNC Account	0.00
Petty Cash	100.00
Investment CD at Highlands Bank	42,794.79
Investment CD at PNC	0.00
Investment MM at Highlands Bank	0.00
Investment MM	1,091,426.69
Utility Deposit Escrow Fund	3,000.00
FSS Escrow	1,203.28
Development Corporation	9,919.13

4/7/2014 1:43:24 PM COH
PHA: 07
Project: '002'

RIDGEDALE

CASH Analysis
As Of Date: 3/31/2014

Balance

General Fund	265,848.18
Section 8 PH Funds	0.00
Security Deposits	5,513.00
PNC Account	0.00
Petty Cash	0.00
Investment CD at Highlands Bank	0.00
Investment CD at PNC	0.00
Investment MM at Highlands Bank	0.00
Investment MM	0.00
Utility Deposit Escrow Fund	0.00
FSS Escrow	0.00
Development Corporation	0.00

4/7/2014 1:43:51 PM COH

NORTH CENTRAL HEIGHTS I

PHA: 02

Project: '001'

CASH Analysis
As Of Date: 3/31/2014

Balance

General Fund	16,445.38
Section 8 PH Funds	0.00
Security Deposits	13,100.00
PNC Account	0.00
Petty Cash	0.00
Investment CD at Highlands Bank	0.00
Investment CD at PNC	0.00
Investment MM at Highlands Bank	0.00
Investment MM	0.00
Utility Deposit Escrow Fund	0.00
FSS Escrow	0.00
Development Corporation	0.00

4/7/2014 1:44:19 PM COH

NORTH CENTRAL HEIGHTS II

PHA: 02

Project: '002'

CASH Analysis
As Of Date: 3/31/2014

Balance

General Fund	68,533.64
Section 8 PH Funds	0.00
Security Deposits	11,600.00
PNC Account	0.00
Petty Cash	0.00
Investment CD at Highlands Bank	0.00
Investment CD at PNC	0.00
Investment MM at Highlands Bank	0.00
Investment MM	0.00
Utility Deposit Escrow Fund	0.00
FSS Escrow	0.00
Development Corporation	0.00

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
AVON PARK PUBLIC HOUSING

Fiscal Year End Date:	12/31/2014	ACCOUNT		1 Month(s) Ended	3 Month(s) Ended	Budget	Variance
				March 31, 2014	March 31, 2014		
Operating Expenses							
Administrative Salaries	01 001 4110	5	10,906.43	34,858.58	35,976.99	1,118.41	
Legal Expense	01 001 4130	5	0.00	0.00	2,499.99	2,499.99	
Training	01 001 4140	5	0.00	0.00	1,749.99	1,749.99	
Travel	01 001 4150	5	1.75	42.63	1,749.99	1,707.36	
Accounting Fees	01 001 4170	5	2,249.16	3,294.36	6,124.98	2,830.62	
Computer Support/Licensing Fees	01 001 4170.2	5	884.99	927.49	2,499.99	1,572.50	
Audit Fees	01 001 417100	5	0.00	0.00	4,218.24	4,218.24	
Employee Benefits Cont - Admin	01 001 4182	5	7,773.04	19,026.78	15,501.99	(3,524.79)	
Sundry	01 001 4190	5	1,990.38	3,204.24	5,715.00	2,510.76	
Advertising	01 001 4190.18	5	217.24	735.61	0.00	(735.61)	
Telephone/Communications	01 001 4190.2	5	640.95	1,840.58	1,849.98	9.40	
Postage	01 001 4190.3	5	45.12	735.12	769.98	34.86	
Eviction Costs	01 001 4190.4	5	0.00	0.00	124.98	124.98	
Contract Costs- Copier	01 001 4190.6	5	59.25	228.57	375.00	146.43	
Contract Costs-Admin Security	01 001 4190.7	5	0.00	120.00	309.99	189.99	
Contract Costs-Admin	01 001 4190.9	5	75.00	175.00	3,750.00	3,575.00	
Ten Services - RAB	01 001 4220	5	38.34	38.34	132.48	94.14	
Water	01 001 4310	5	382.61	909.26	900.00	(9.26)	
Electricity	01 001 4320	5	2,463.77	6,818.06	7,249.98	431.92	
Natural Gas	01 001 4330	5	122.86	401.93	294.99	(106.94)	
Sewer & Other	01 001 4390	5	559.80	1,257.24	1,399.98	142.74	
Maintenance Salaries	01 001 4410	5	5,926.61	19,019.56	19,550.49	530.93	
Maintenance Materials	01 001 4420	5	3,718.78	9,383.34	9,999.99	616.65	
Contract Costs	01 001 4430	5	0.00	200.00	249.99	49.99	
Pest Control	01 001 4430.1	5	470.00	1,410.00	1,500.00	90.00	
Contract Costs-Lawn	01 001 4430.3	5	1,300.00	2,600.00	3,412.50	812.50	
Contract Costs-Air Conditioning	01 001 4430.4	5	0.00	0.00	375.00	375.00	
Contract Costs-Plumbing	01 001 4430.5	5	187.75	187.75	750.00	562.25	
Contract Costs - Vacancy Turnaround	01 001 4430.6	5	0.00	1,215.00	3,000.00	1,785.00	
Garbage/Trash Removal	01 001 4431	5	349.67	795.40	1,500.00	704.60	
Emp Benefit Cont - Maintenance	01 001 4433	5	5,152.35	11,951.07	10,218.99	(1,732.08)	
General Insurance--Property, Contents	01 001 4510	5	2,524.78	7,574.34	8,749.98	1,175.64	
Worker's Comp Insurance	01 001 4510.1	5	505.31	1,515.93	1,749.99	234.06	
Other Insurance-Crime, Auto, Direc&Offic	01 001 4510.2	5	429.48	1,288.44	1,324.98	36.54	
Liability Insurance	01 001 4510.3	5	453.09	1,359.27	984.48	(374.79)	
Payment in Lieu of Taxes	01 001 4520	5	0.00	0.00	1,572.48	1,572.48	
Collection Losses	01 001 4570	5	931.50	931.50	1,249.98	318.48	
Other General Expense	01 001 459000	5	599.60	599.60	3,512.49	2,912.89	
Extraordinary Maintenance	01 001 4610	5	0.00	0.00	1,249.98	1,249.98	
Total Operating Expenses			50,959.61	134,644.99	164,145.84	29,500.85	
Operating Revenues							
Dwelling Rental	01 001 3110	5	11,072.20	30,196.25	22,714.98	7,481.27	
Excess Utilities	01 001 3120	5	0.00	9.44	0.00	9.44	
Operating Subsidy	01 001 3401.00	5	27,690.00	27,690.00	106,265.49	(78,575.49)	
Total Operating Revenues			38,762.20	57,895.69	128,980.47	(71,084.78)	
Income from Operations			(12,197.41)	(76,749.30)	(35,165.37)	(41,583.93)	
Other Revenues and Expenses							
RESTRICTED INTEREST	01 001 3431.00	5	0.00	0.00	2.49	(2.49)	
Investment Income - Unrestricted	01 001 3610	5	196.86	598.60	574.98	23.62	
Other Income - Tenant	01 001 3690	5	2,002.50	2,901.85	3,187.50	(285.65)	
Other Income - Satellite Accident	01 001 3690.08	5	1,889.48	2,189.28	0.00	2,189.28	

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
AVON PARK PUBLIC HOUSING

Fiscal Year End Date:	12/31/2014	ACCOUNT	1 Month(s) Ended		3 Month(s) Ended		Budget	Variance
			March 31, 2014		March 31, 2014			
Other Income - Rent for Tulane Ave Bldg	01 001 3690.13	5	750.00	3,750.00	0.00	3,750.00		
Other Income - Copies & Fax	01 001 3690.2	5	0.00	5.00	0.00	5.00		
Other Inc -Ridgedale-	01 001 3690.3	5	1,194.14	3,077.38	0.00	3,077.38		
Other Income - Scrap Metal Salvage	01 001 3690.4	5	20.00	150.00	0.00	150.00		
Other Income - Misc - Non Tenant	01 001 3690.6	5	0.00	0.00	6,178.98	(6,178.98)		
Other Income - Community Rm Rent	01 001 3690.8	5	0.00	100.00	0.00	100.00		
Operating Transfer In	01 001 9110	5	0.00	0.00	45,501.24	(45,501.24)		
Total Other Revenues and Expenses			6,052.98	12,772.11	55,445.19	(42,673.08)		
Net Income (Loss)			(6,144.43)	(63,977.19)	20,279.82	(84,257.01)		

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
AVON PARK PUBLIC HOUSING
OTHER BUSINESS ACTIVITIES

Fiscal Year End Date:	12/31/2014	ACCOUNT	1 Month(s) Ended March 31, 2014	3 Month(s) Ended March 31, 2014	Budget	Variance
Operating Expenses						
Admin Salaries - NCH I	01 100 4110.01	5	668.84	2,137.56	2,204.49	66.93
Admin Salaries - NCH II	01 100 4110.02	5	551.18	1,761.70	1,816.98	55.28
Admin Salaries - Ridgedale	01 100 4110.03	5	767.94	2,454.62	2,536.23	81.61
Legal Expense	01 100 4130	5	0.00	0.00	1,249.98	1,249.98
Travel	01 100 4150.00	5	0.00	0.00	17.49	17.49
Accounting Fees	01 100 4170.00	5	150.00	150.00	0.00	(150.00)
Accounting Fees - NCH I	01 100 4170.01	5	819.18	1,104.78	1,500.00	395.22
Accounting Fees - NCH II	01 100 4170.02	5	727.56	962.76	1,500.00	537.24
Accounting Fees - Ridgedale	01 100 4170.03	5	2,546.60	2,836.10	637.50	(2,198.60)
Audit Fees	01 100 4171.00	5	0.00	0.00	124.98	124.98
Employee Benefits Cont - Admin/Ridgedale	01 100 4182	5	552.24	1,210.42	957.99	(252.43)
Employee Benefits Cont - Admin - NCH I	01 100 4182.1	5	344.78	930.29	826.50	(103.79)
Employee Benefits Cont - Admin - NCH II	01 100 4182.2	5	287.30	772.19	685.74	(86.45)
SUNDRY	01 100 4190	5	0.00	122.50	137.49	14.99
MARKETING/ADVERTISING	01 100 4190.18	5	0.00	0.00	114.99	114.99
Contract Costs/Admin	01 100 4190.90	5	0.00	0.00	90.00	90.00
Insurance - Workers Comp	01 100 4510.40	5	137.89	413.67	787.98	374.31
Other General Expense	01 100 4590	5	0.00	0.00	249.99	249.99
Total Operating Expenses			7,553.51	14,856.59	15,438.33	581.74
Income from Operations			(7,553.51)	(14,856.59)	(15,438.33)	581.74
Other Revenues and Expenses						
Revenue - Management fees - Ridgedale	01 100 3690	5	2,407.60	7,448.11	7,500.00	(51.89)
Revenue - Management Fees - NCH I	01 100 3690.1	5	750.77	2,269.77	2,499.99	(230.22)
Revenue - Management Fees - NCH II	01 100 3690.2	5	988.00	3,076.94	2,515.98	560.96
Other Income - Ridgedale Contribution	01 100 3690.50	5	0.00	0.00	2,224.98	(2,224.98)
Total Other Revenues and Expenses			4,146.37	12,794.82	14,740.95	(1,946.13)
Net Income (Loss)			(3,407.14)	(2,061.77)	(697.38)	(1,364.39)

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
RIDGEDALE
RIDGEDALE APARTMENTS LLC

Fiscal Year End Date:	12/31/2014	ACCOUNT	1 Month(s) Ended March 31, 2014	3 Month(s) Ended March 31, 2014	Budget	Variance	
Operating Expenses							
Non-Technical Salaries		07 002 4110	5	638.15	2,039.24	2,105.25	66.01
Legal Expense		07 002 4130	5	0.00	0.00	1,249.98	1,249.98
Staff Training		07 002 4140	5	0.00	289.00	249.99	(39.01)
Travel		07 002 4150	5	0.00	131.97	249.99	118.02
COMPUTER SUPPORT/LICENSING FEE		07 002 4170.2	5	0.00	0.00	624.99	624.99
Audit Fees		07 002 4171	5	0.00	0.00	1,177.23	1,177.23
Consulting Fees		07 002 4180	5	0.00	0.00	1,749.99	1,749.99
Employee Benefit Contributions-Admin.		07 002 4182	5	629.09	1,459.82	1,194.99	(264.83)
Sundry		07 002 4190	5	33.00	321.75	324.99	3.24
Advertising		07 002 4190.08	5	52.02	187.71	324.99	137.28
Bank Fees		07 002 4190.18	5	1.20	3.84	30.00	26.16
Administrative Contracts		07 002 4190.19	5	25.00	50.00	0.00	(50.00)
Telephone		07 002 4190.2	5	85.56	256.68	252.48	(4.20)
TENANT BACKGROUND CHECKS		07 002 4190.20	5	3.05	14.85	0.00	(14.85)
Postage		07 002 4190.3	5	0.00	0.00	9.99	9.99
Contract Costs - Admin		07 002 4190.9	5	0.00	25.00	330.00	305.00
Ten Services - RAB		07 002 4220	5	0.00	0.00	15.00	15.00
Water		07 002 4310	5	971.42	2,798.98	2,262.48	(536.50)
Electricity		07 002 4320	5	154.06	677.50	1,174.98	497.48
Sewer		07 002 4390	5	1,048.30	3,144.90	2,887.50	(257.40)
Labor		07 002 4410	5	1,646.27	5,283.16	5,430.75	147.59
Materials and Other		07 002 4420	5	813.08	1,512.44	5,242.50	3,730.06
Contract Costs		07 002 4430	5	600.00	600.00	2,499.99	1,899.99
Pest Control		07 002 4430.1	5	122.00	366.00	364.98	(1.02)
Contract Costs-Lawn		07 002 4430.3	5	425.00	850.00	1,500.00	650.00
Contract Costs-Air Conditioning		07 002 4430.4	5	0.00	0.00	624.99	624.99
Contract Costs-Plumbing		07 002 4430.5	5	0.00	0.00	249.99	249.99
Contract Costs - Vacancy Turnaround		07 002 4430.6	5	480.00	970.00	1,877.49	907.49
Contract Costs-Camera Security		07 002 4430.7	5	1,815.00	1,815.00	799.98	(1,015.02)
Garbage and Trash Collection		07 002 4431	5	678.10	2,034.30	2,025.00	(9.30)
Employee Benefit Cont.-Ordinary Mainten:		07 002 4433	5	1,413.79	3,284.19	2,699.49	(584.70)
Insurance-Property, Contents		07 002 4510	5	756.12	2,268.36	2,572.50	304.14
Insurance - Workers Comp		07 002 4510.1	5	55.66	166.98	162.48	(4.50)
Insurance - Liability		07 002 4510.3	5	71.95	215.85	210.00	(5.85)
Collection Losses		07 002 4570	5	47.34	(64.13)	999.99	1,064.12
Interest Expense-Heartland		07 002 4580.01	5	0.00	416.81	0.00	(416.81)
Interest on Notes Payable-Centennial		07 002 4580.03	5	6,790.54	13,609.07	13,749.99	140.92
Management Fee		07 002 4590	5	2,407.60	7,448.11	7,047.00	(401.11)
Other General Expense		07 002 4590.01	5	1,194.14	3,077.38	5,664.99	2,587.61
Total Operating Expenses				22,957.44	55,254.76	69,936.93	14,682.17
Operating Revenues							
DWELLING RENTAL		07 002 3110	5	9,537.00	14,218.00	6,354.99	7,863.01
HAP Subsidy		07 002 3110.01	5	27,238.00	82,090.00	81,735.00	355.00
Other Income - Leave with No Notice		07 002 3690.1	5	0.00	241.42	0.00	241.42
Total Operating Revenues				36,775.00	96,549.42	88,089.99	8,459.43
Income from Operations				13,817.56	41,294.66	18,153.06	23,141.60
Other Revenues and Expenses							
Investment Income-Unrestricted		07 002 3430	5	0.00	0.00	24.99	(24.99)
Interest - Restricted		07 002 3431.00	5	4.79	15.36	12.48	2.88
Interest Earned on Gen Fund Investments		07 002 3610	5	11.89	33.21	0.00	33.21

Report Criteria PHA: 07 Project: '002'

Include Unapproved: False Include Zero Balance: False Include Full Year Budget: False Show Variance Percentage: False

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
RIDGEDALE
RIDGEDALE APARTMENTS LLC

Fiscal Year End Date:	12/31/2014	ACCOUNT	1 Month(s) Ended	3 Month(s) Ended	Budget	Variance
			March 31, 2014	March 31, 2014		
Other Income - Tenant		07 002 3690	5 267.34	954.88	1,359.99	(405.11)
Other Income - Scrap Metal Salvage		07 002 3690.4	5 0.00	6.00	0.00	6.00
Other Income		07 002 3690.6	5 0.00	0.00	1,524.99	(1,524.99)
Total Other Revenues and Expenses			284.02	1,009.45	2,922.45	(1,913.00)
Net Income (Loss)			14,101.58	42,304.11	21,075.51	21,228.60

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
NORTH CENTRAL HEIGHTS
N CENTRAL HEIGHTS MGMT

Fiscal Year End Date:	12/31/2014	ACCOUNT	1 Month(s) Ended March 31, 2014	3 Month(s) Ended March 31, 2014	Budget	Variance
Operating Expenses						
Nontechnical Salaries	02 001 4110	5	723.26	2,311.22	2,385.75	74.53
Legal Expense	02 001 4130	5	75.00	75.00	1,249.98	1,174.98
Staff Training	02 001 4140	5	0.00	0.00	249.99	249.99
Travel	02 001 4150	5	0.00	0.00	124.98	124.98
COMPUTER SUPPORT/LICENSING FEE	02 001 4170.2	5	0.00	0.00	999.99	999.99
Audit Fees	02 001 4171	5	0.00	0.00	1,308.00	1,308.00
Employee Benefits Cont - Admin	02 001 4182	5	712.98	1,654.54	1,354.50	(300.04)
Sundry	02 001 4190	5	37.40	201.15	0.00	(201.15)
Advertising and Marketing	02 001 4190.08	5	217.33	938.34	0.00	(938.34)
Bank Fees	02 001 4190.18	5	69.94	69.94	0.00	(69.94)
Telephone	02 001 4190.2	5	70.61	282.44	249.99	(32.45)
Tenant Background Checks	02 001 4190.20	5	10.68	25.73	0.00	(25.73)
Postage	02 001 4190.3	5	0.00	0.00	9.99	9.99
Eviction Costs	02 001 4190.4	5	0.00	0.00	249.99	249.99
Contract Costs - Admin	02 001 4190.9	5	0.00	0.00	297.48	297.48
Ten Services - After School Program	02 001 4220.2	5	190.00	440.00	247.50	(192.50)
Water	02 001 4310	5	95.68	187.31	352.50	165.19
Electricity	02 001 4320	5	57.57	775.16	1,149.99	374.83
Sewer	02 001 4390	5	71.56	167.16	270.00	102.84
Labor	02 001 4410	5	1,865.78	5,987.63	6,154.74	167.11
MAINTENANCE MATERIALS	02 001 4420	5	1,060.26	2,050.36	1,974.99	(75.37)
Contract Costs	02 001 4430	5	760.00	760.00	624.99	(135.01)
Contract Costs-Pest Control	02 001 4430.1	5	100.80	302.40	300.00	(2.40)
Contact Costs-Plumbing	02 001 4430.2	5	0.00	0.00	249.99	249.99
Contract Costs - AC	02 001 4430.4	5	0.00	0.00	249.99	249.99
Contract Costs - Lawn	02 001 4430.5	5	270.00	520.00	874.98	354.98
Contract Costs - Vacancy Turnaround	02 001 4430.6	5	455.00	935.00	2,040.00	1,105.00
Contract Costs - Camera	02 001 4430.7	5	0.00	0.00	249.99	249.99
Garbage and Trash Collection	02 001 4431	5	248.80	599.76	852.48	252.72
Emp Benefit Cont - Maintenance	02 001 4433	5	1,602.33	3,722.15	3,059.25	(662.90)
Insurance-Property, Contents	02 001 4510	5	942.44	2,827.32	3,249.99	422.67
Insurance - Workers Comp	02 001 4510.1	5	63.09	189.27	249.99	60.72
Insurance - Liability	02 001 4510.3	5	79.93	239.79	732.00	492.21
Payment in Lieu of Taxes	02 001 4520	5	0.00	0.00	817.74	817.74
Collection Loss	02 001 4570	5	0.00	929.00	597.48	(331.52)
Bonneville Interest	02 001 4580.01	5	0.00	11,701.95	12,712.50	1,010.55
Management Fees	02 001 4590	5	750.77	2,269.77	2,326.74	56.97
Other General Expense	02 001 4590.00	5	0.00	0.00	249.99	249.99
Total Operating Expenses			10,531.21	40,162.39	48,068.46	7,906.07
Operating Revenues						
Dwelling Rent	02 001 3110	5	16,720.00	51,104.03	46,536.00	4,568.03
Total Operating Revenues			16,720.00	51,104.03	46,536.00	4,568.03
Income from Operations			6,188.79	10,941.64	(1,532.46)	12,474.10
Other Revenues and Expenses						
Interest - Restricted	02 001 3431.00	5	0.00	0.00	6.48	(6.48)
Other Income - Tenant	02 001 3690	5	(1,243.92)	(4,396.20)	702.48	(5,098.68)
Other Income - Non Tenant	02 001 3690.3	5	0.00	537.50	0.00	537.50
Other Income - Community Rental	02 001 3690.5	5	100.00	300.00	0.00	300.00
Total Other Revenues and Expenses			(1,143.92)	(3,558.70)	708.96	(4,267.66)

Report Criteria PHA: 02 Project: '001'

Include Unapproved: False Include Zero Balance: False Include Full Year Budget: False Show Variance Percentage: False

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
NORTH CENTRAL HEIGHTS
N CENTRAL HEIGHTS MGMT

Fiscal Year End Date:	12/31/2014	ACCOUNT	1 Month(s) Ended March 31, 2014	3 Month(s) Ended March 31, 2014	Budget	Variance
Net Income (Loss)			<u>5,044.87</u>	<u>7,382.94</u>	<u>(823.50)</u>	<u>8,206.44</u>

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
NORTH CENTRAL HEIGHTS
NORTH CENTRAL HEIGHTS II

Fiscal Year End Date:	12/31/2014	ACCOUNT	1 Month(s) Ended March 31, 2014	3 Month(s) Ended March 31, 2014	Budget	Variance	
Operating Expenses							
Nontechnical Salaries		02 002 4110	5	595.62	1,903.34	1,964.73	61.39
Legal Expense		02 002 4130	5	75.00	75.00	249.99	174.99
Staff Training		02 002 4140	5	0.00	0.00	249.99	249.99
Travel		02 002 4150	5	0.00	0.00	124.98	124.98
Accounting Fees		02 002 4170	5	0.00	0.00	750.00	750.00
COMPUTER SUPPORT/LICENSING FEE		02 002 4170.2	5	0.00	0.00	750.00	750.00
Audit Fees		02 002 4171	5	0.00	0.00	1,046.49	1,046.49
Employee Benefits Cont - Admin		02 002 4182	5	587.16	1,362.58	1,115.49	(247.09)
Sundry		02 002 4190	5	30.80	194.55	122.49	(72.06)
Advertising and Marketing		02 002 4190.08	5	206.93	1,000.80	750.00	(250.80)
Tenant Background Check		02 002 4190.20	5	10.67	25.72	0.00	(25.72)
Postage		02 002 4190.3	5	0.00	0.00	9.99	9.99
Eviction Costs		02 002 4190.4	5	0.00	0.00	249.99	249.99
Contract Costs - Admin		02 002 4190.9	5	0.00	0.00	249.99	249.99
Ten Services - After School Program		02 002 4220.20	5	190.00	440.00	154.98	(285.02)
Water		02 002 4310	5	0.00	74.50	122.49	47.99
Electricity		02 002 4320	5	85.06	268.52	525.00	256.48
Sewer		02 002 4390	5	0.00	37.33	57.48	20.15
Labor		02 002 4410	5	1,536.54	4,931.07	5,068.50	137.43
MAINTENANCE MATERIALS		02 002 4420	5	576.98	1,110.69	1,440.00	329.31
Contract Costs		02 002 4430	5	494.00	494.00	499.98	5.98
Contract Costs-Pest Control		02 002 4430.1	5	79.20	237.60	249.99	12.39
Contract Costs - Lawn		02 002 4430.3	5	200.00	400.00	750.00	350.00
Contract Costs - AC		02 002 4430.4	5	0.00	0.00	249.99	249.99
Contract Costs - Plumbing		02 002 4430.5	5	0.00	0.00	249.99	249.99
Contract Costs - Vacancy Turnaround		02 002 4430.6	5	0.00	1,570.00	1,392.48	(177.52)
Garbage and Trash Collection		02 002 4431	5	0.00	40.60	249.99	209.39
Emp Benefit Cont - Maintenance		02 002 4433	5	1,319.53	3,065.25	2,519.49	(545.76)
Insurance-Property, Contents		02 002 4510	5	738.31	2,214.92	2,499.99	285.07
Insurance - Workers Comp		02 002 4510.1	5	28.05	84.15	202.74	118.59
Insurance - Liability		02 002 4510.3	5	63.96	191.88	624.99	433.11
Payment in Lieu of Taxes		02 002 4520	5	0.00	0.00	649.98	649.98
Bad Debts - Tenant Rents		02 002 4570	5	108.99	(289.31)	837.48	1,126.79
Bonneville Interest		02 002 4580.01	5	0.00	10,585.77	11,679.99	1,094.22
Management Fees		02 002 4590	5	988.00	3,076.94	3,142.23	65.29
Other General Expense		02 002 4590.00	5	0.00	0.00	202.50	202.50
Total Operating Expenses				7,914.80	33,095.90	41,004.39	7,908.49
Operating Revenues							
Dwelling Rent		02 002 3110	5	13,229.00	38,839.68	39,279.00	(439.32)
Total Operating Revenues				13,229.00	38,839.68	39,279.00	(439.32)
Income from Operations				5,314.20	5,743.78	(1,725.39)	7,469.17
Other Revenues and Expenses							
INTEREST - RESTRICTED		02 002 3431.00	5	0.00	0.00	4.98	(4.98)
Investment Income - Unrestricted		02 002 3610	5	2.99	8.72	9.99	(1.27)
Other Income - Tenant		02 002 3690	5	(1,864.26)	(4,500.50)	1,177.50	(5,678.00)
Other Income - Non Tenant		02 002 3690.3	5	0.00	437.50	0.00	437.50
Total Other Revenues and Expenses				(1,861.27)	(4,054.28)	1,192.47	(5,246.75)
Net Income (Loss)				3,452.93	1,689.50	(532.92)	2,222.42

AVON PARK
HOUSING AUTHORITY

FISCAL YEAR ENDING FEBRUARY 2014

CONSOLIDATED

Financial Statements

January 31, 2014

AVON PARK HOUSING AUTHORITY

PUBLIC HOUSING

INCOME

1. Total income is down by \$58,856. Total tenant rental revenue is up by \$3,981. Other tenant revenue is down by \$1,126. Operating Fund was not drawn down for January or February.

EXPENSES

2. Total operating expense is down by \$ 15,812 compared to the budgeted amount.
3. Administrative expenses are down by \$8,607.
4. Maintenance expenses are down by \$ 1,940.
5. Utility expenses are down by \$339.
6. Total insurance expense is down by (\$ 615).
7. Total General expense is down by \$4,223.

Public Housing's projected net income is scheduled YTD to be (\$16,812). Current net income is (\$57,833).

This loss will be resolved when January and February's Operating Fund is drawn down.

OTHER BUSINESS ACTIVITIES

NORTH CENTRAL HEIGHTS I

INCOME

1. Total income is up by \$261 compared to budgeted amounts. Total tenant revenue is up by \$3,360.

EXPENSES

2. Total operating expense is down by \$4,585 compared to the budgeted amount.
3. Administrative expenses are down by \$719.
4. Maintenance expenses are down by \$1,702.
5. Utility expense is down \$250.
6. Total insurance expense is down by \$395.
7. Total General expense is down by \$1,663.

North Central Heights I projected net income is scheduled YTD to be (\$2,720). Current net income is \$ 2,338.

NORTH CENTRAL Height II

INCOME

1. Total income is down by \$3,563 compared to budgeted amounts. Total tenant revenue is down by \$575.

EXPENSES

2. Total operating expense is down by \$7,371, compared to the budgeted amount.
3. Administrative expenses are down by \$5,090.
4. Maintenance expenses are down by \$1,221.
5. Utility expense is down by \$175.
6. Total insurance expense is down by \$114.
7. Total General expense is up by \$918.

North Central Heights II projected net income is scheduled YTD to be (\$13,180). Current net income is \$(1,763).

RIDGEDALE

INCOME

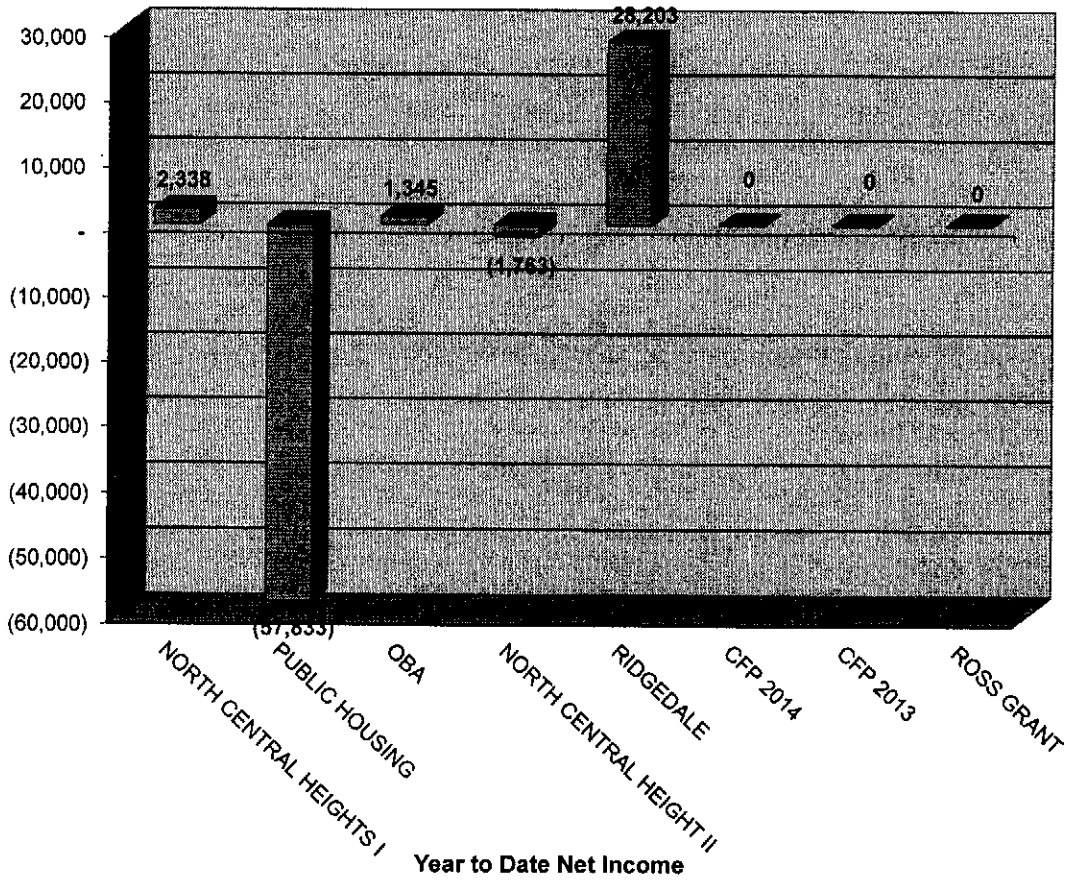
1. Total income is down by \$175 compared to budgeted amounts. Total tenant revenue is down by \$444.
Grant subsidy is down compared to budgeted amounts by \$362. Other revenue is down by \$219.

EXPENSES

2. Total operating expense is down by \$21,442 compared to the budgeted amount.
3. Administrative expense is down by \$4,871.
4. Maintenance expenses are down by \$6,822.
5. Utility expense is up 471.
6. Total insurance expense is down by \$799.
7. Total General expense is down by \$2,176.

Ridgedale's projected net income is scheduled YTD to be \$7,954. Current net income is \$28,203.

Avon Park Housing Authority



AVON PARK HOUSING AUTHORITY
SCHEDULE OF CASH/INVESTMENT ACCOUNT BALANCES
AS OF February 28, 2014

PUBLIC HOUSING

1111.01 GENERAL FUND CHECKING	233,415
1111.02 PNC ACCOUNT	2,152
1111.06 UTILITY DEPOSIT ESCROW FUND	2,868
1111.09 S8 FUNDS	-
1114.00 SECURITY DEPOSITS	28,869
1162.10 INVESTMENTS - CD HIGHLANDS BNK	42,783
1162.01 LAKESIDE PARK 1 ESCROW	10,579
1162.02 LAKESIDE PARK I RESERVES	5,737
1162.60 NEW INVESTMENT ACCOUNT	1,091,241

TOTAL 1,417,644

OTHER BUSINESS ACTIVITY

1111.3 APHDC--OBA	<u>12,587</u>
	<u>12,587</u>

NORTH CENTRAL HEIGHTS I

1111.01 GENERAL FUND CHECKING	10,770.43
1114.00 SECURITY DEPOSITS	12,800.00
1162.1 ESCROW -BONNEVILLE-TAXES	21,799.20
1162.11 ESCROW-BONNEVILLE-INSURANCE	64,707.19
1162.12 ESCROW-BONNEVILLE-REPL RS	22,249.13
TOTAL	<u>132,325.95</u>

NORTH CENTRAL HEIGHT II

1111.01 GENERAL FUND CHECKING	63,107.35
1114.00 SECURITY DEPOSITS	11,550.00
1162.1 ESCROW-BONNEVILLE-TAXES	-
1162.11 ESCROW-BONNEVILLE - INSURANCE	18,558.50
1162.12 ESCROW-BONNEVILLE-REPL RES	50,258.02
TOTAL	<u>143,473.87</u>

RIDGEDALE

1111.01 GENERAL FUND CHECKING	269,853.02
1114.00 SECURITY DEPOSITS	5,426.00
1162.05 ESCROW MIP	2,592
1162.06 ESCROW RESERVE REPLACEMENT	61,994
1162.07 ESCROW INSURANCE	7,665
TOTAL	<u>347,530.01</u>

GRAND TOTAL CASH ACCOUNTS 2,053,560

AVON PARK HOUSING AUTHORITY
SCHEDULE OF UNRESTRICTED NET ASSETS
AS OF February 28, 2014

NORTH CENTRAL HEIGHTS I

UNRESTRICTED NET ASSETS	7,080
YEAR TO DATE EARNINGS	<u>2,338</u>
TOTAL	<u>9,418</u>

NORTH CENTRAL HEIGHTS II

UNRESTRICTED NET ASSETS	64,446
YEAR TO DATE EARNINGS	<u>(1,763)</u>
TOTAL	<u>62,683</u>

PUBLIC HOUSING

UNRESTRICTED NET ASSETS	1,420,193
YEAR TO DATE EARNINGS	<u>(57,833)</u>
TOTAL	<u>1,362,360</u>

RIDGEDALE

UNRESTRICTED NET ASSETS	243,176
YEAR TO DATE EARNINGS	<u>28,203</u>
TOTAL	<u>271,379</u>

OTHER BUSINESS

UNRESTRICTED NET ASSETS	11,735
YEAR TO DATE EARNINGS	<u>1,345</u>
TOTAL	<u>13,080</u>

CAPITAL FUND 2013

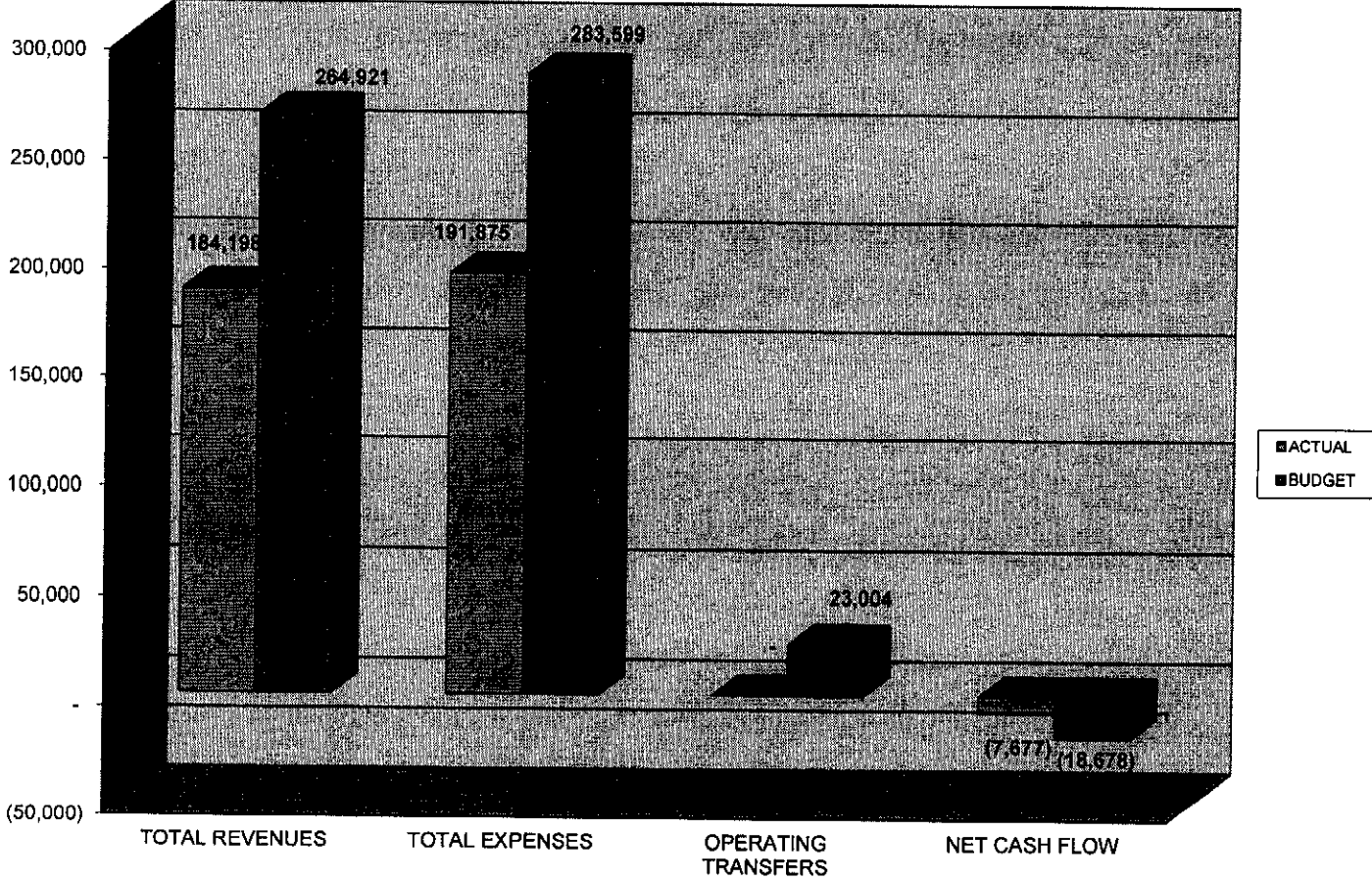
UNRESTRICTED NET ASSETS	-
YEAR TO DATE EARNINGS	<u>-</u>
TOTAL	<u>-</u>

CAPITAL FUND 2014

UNRESTRICTED NET ASSETS	-
YEAR TO DATE EARNINGS	<u>-</u>
TOTAL	<u>-</u>

TOTAL RESERVE BALANCES 1,718,920

APHA CONSOLIDATED



APHA CONSOLIDATED- BALANCE SHEET

ASSETS

Current Assets:		
<u>Cash</u>		
111	Unrestricted	594,752
115	Cash - Restricted for Payment of Current Liabilities	-
112	Cash - Restricted Mod and Development	-
113	Cash - Other restricted	-
114	Cash - Tenant Security Deposits	58,645
100	Total Cash	<u>653,397</u>
<u>Receivables</u>		
121	Accounts Receivable - PHA Projects	-
122	Accounts Receivable - HUD Other Projects	-
124	Accounts Receivable - Other Government	5,208
125	Accounts Receivable - Miscellaneous	-
126	Accounts Receivable - Tenants Dwelling Rents	(4,805)
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-
126.2	Allowance for Doubtful Accounts - Other	-
127	Notes and Mortgages Receivable - Current	-
128	Fraud Recovery	-
128.1	Allowance for Doubtful Accounts - Fraud	-
129	Accrued Interest Receivable	-
120	Total Receivables - Net of Allowances for doubtful accts	<u>403</u>
131	Investments - Unrestricted	1,134,025
135	Investments - Restricted for Payments of Current Liabilities	-
132	Investments - Restricted	283,942
142	Prepaid Expenses and Other Assets	16,723
143	Inventories	-
143.1	Allowance for Obsolete Inventory	-
144	Interprogram Due From	2,610
145	Assets Held for Sale	-
146	Amounts To Be Provided	-
	Total Other Current Assets	<u>1,437,300</u>
150	Total Current Assets	<u>2,091,100</u>
Non-current Assets:		
<u>Fixed Assets</u>		
161	Land	1,480,402
168	Infrastructure	358,482
162	Buildings	18,040,959
163	Furniture, Equipment & Machinery- Dwellings	39,816
164	Furniture, Equipment & Machinery - Administration	162,824
165	Leasehold Improvements	-
166	Accumulated Depreciation	(4,561,818)
167	Construction in Progress	-
160	Total Fixed Assets - Net of Accumulated Depreciation	<u>15,500,666</u>
171	Notes, Loans, Mortgages Receivable - Non Current	-
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due	-
173	Grants Receivable - Non Current	-
174	Other Assets	-
176	Investments in Joint Ventures	-
180	Total Non-Current Assets	<u>-</u>
190	Total Assets	<u>17,591,766</u>

LIABILITIES AND EQUITY

Current Liabilities:		
311	Bank Overdraft	-
312	Accounts Payable <= 90 Days	6,719
313	Accounts payable >90 Days Past Due	-
321	Accrued Wage/Payroll Taxes Payable	2,679
322	Accrued Compensated Absences - Current Portion	15,536
324	Accrued Contingency Liability	-
325	Accrued Interest Payable	-
331	Accounts Payable - HUD PHA Programs	-
332	Accounts Payable - PHA Projects	-
333	Accounts Payable - Other Government	11,559
341	Tenant Security Deposits	58,645
342	Deferred Revenue	(3,553)
343	Current Portion of Long-term Debt - Capital Projects	706,928
344	Current Portion of Long-term Debt - Operating Borrowings	-
348	Loan Liability - Current	-
345	Other Current Liabilities	-
346	Accrued Liabilities - Other	1,203
347	Interprogram Due To	11,381
310	Total Current Liabilities	<u>811,087</u>
Non-current Liabilities:		
351	Long-term Debt, Net of Current - Capital Projects	14,377,530
352	Long-term Debt, Net of Current - Operating Borrowings	-
354	Accrued Compensated Absences - Non Current	7,860
355	Loan Liability - Non Current	78,471
353	Noncurrent Liabilities - Other	-
350	Total Noncurrent Liabilities	<u>14,463,861</u>
300	Total Liabilities	<u>15,274,948</u>
Equity:		
501	Investment in General Fixed Assets	-
Contributed Capital		
502	Project Notes (HUD)	-
503	Long-term Debt - HUD Guaranteed	-
504	Net HUD PHA Contributions	-
505	Other HUD Contributions	-
507	Other Contributions	-
	Total Contributed Capital	<u>-</u>
508.1	Invested in Capital Assets, Net of Related Debt	413,781
Reserved Fund Balances:		
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance	-
510	Fund Balance Reserved for Capital Activities	-
511	Total Reserved Fund Balance	<u>-</u>
511.1	Restricted Net Assets	257,936
512	Undesignated Fund Balance/Retained Earnings	-
512.1	Unrestricted Net Assets	1,645,101
513	Total Equity	<u>2,316,818</u>
600	Total Liabilities and Equity	<u>17,591,766</u>

APHA CONSOLIDATED

LINE ACCT ITEM # DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
REVENUE										
OPERATING INCOME										
703 3110 GROSS POTENTIAL RENT	45,061	38,295	6,766	118%	83,800	76,590	7,210	109%	459,540	375,740
NET TENANT REVENUE	45,061	38,295	6,766	118%	83,800	76,590	7,210	109%	459,540	375,740
3401 TENANT REVENUE - OTHER	(1,300)	2,143	(3,442)	-81%	(4,202)	4,265	(8,467)	-98%	25,710	29,912
3404 TENANT REVENUE - EXCESS UTILITY	9	-	9	-	9	-	9	-	-	(9)
3430 TENANT REVENUE - MAINTENANCE	-	-	-	-	-	-	-	-	-	-
3450 TENANT REVENUE - LATE CHARGES	-	-	-	-	-	-	-	-	-	-
706 3431 NET OPERATING SUBSIDY	10,276	8,834	1,441	119%	20,033	17,268	2,765	116%	103,610	83,577
HUD PHA OPERATING GRANT CFP	4,894	90,489	(45,575)	10%	13,777	100,908	(87,161)	14%	805,829	591,882
708 OTHER GOVERNMENT GRANTS	54,852	27,245	27,607	201%	54,852	34,490	362	101%	328,940	272,088
711 INVESTMENT INCOME - UNRESTRICTED	204	203	1	100%	429	407	22	105%	2,440	2,011
MANAGEMENT FEE INCOME	4,748	4,281	467	111%	8,848	8,682	87	101%	51,370	42,722
BOOKKEEPING FEE INCOME	-	-	-	-	-	-	-	-	-	-
ASSET MANAGEMENT FEE INCOME	-	-	-	-	-	-	-	-	-	-
714 FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715 OTHER REVENUE	5,087	1,182	3,905	430%	6,840	2,383	4,477	289%	14,180	7,340
720 INVESTMENT INCOME - RESTRICTED	11	8	2	120%	11	18	(7)	80%	106	95
700 TOTAL REVENUES	123,842	132,480	(8,618)	93%	184,188	264,921	(80,723)	70%	1,589,526	1,405,327
OPERATING EXPENDITURES										
ADMINISTRATIVE										
911 4110 ADMINISTRATIVE SALARIES	19,760	16,314	2,446	115%	39,259	32,829	6,630	120%	195,772	158,513
912 4182 EBC - ADMIN	8,483	7,202	1,281	118%	16,954	14,404	2,551	118%	96,423	89,489
4171 AUDITING FEES	-	2,925	(2,925)	0%	-	2,250	(5,250)	0%	31,500	31,500
MANAGEMENT FEES	6,865	4,479	2,392	153%	8,648	8,948	(297)	97%	63,874	43,026
BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
ADVERTISING & MARKETING	1,584	-	1,584	-	2,169	-	2,169	-	-	(2,169)
OFFICE EXPENSE	3,932	11,017	(7,084)	36%	5,921	22,033	(16,112)	27%	132,300	126,279
LEGAL EXPENSE	-	2,727	(2,727)	0%	-	6,453	(6,453)	0%	32,720	32,720
TRAVEL	173	715	(542)	24%	173	1,430	(1,257)	12%	6,580	8,407
916 4190 OTHER	863	12,281	(11,318)	8%	975	7,832	(6,857)	12%	18,170	17,195
TOTAL ADMINISTRATIVE	40,781	57,353	(16,592)	71%	74,100	97,977	(23,877)	76%	559,039	484,939
TENANT SERVICES										
921 4210 SALARIES	-	44	(44)	0%	-	88	(88)	0%	530	530
923 4222 EBC - TNT SVCS	340	-	340	-	500	-	500	-	-	(500)
924 4230 OTHER	-	109	(109)	0%	-	218	(218)	0%	1,310	1,310
TOTAL TENANT SERVICES	340	153	187	222%	500	307	193	163%	1,840	1,310
UTILITIES										
931 4310 WATER	2,387	1,194	1,173	198%	2,520	2,388	132	108%	14,330	11,810
932 4320 ELECTRICITY	3,836	3,058	778	125%	5,778	5,115	(336)	95%	36,890	30,911
933 4330 NATURAL GAS	147	98	49	150%	279	197	82	142%	1,190	901
938 4390 SEWER AND OTHER	2,755	1,549	1,206	178%	2,827	3,088	(171)	94%	18,580	15,663
TOTAL UTILITIES	9,105	6,899	3,206	154%	11,605	11,798	(193)	98%	70,790	69,285

APHA CONSOLIDATED

LINE	ACCT	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	13,096	14,184	(1,087)	92%	26,899	28,367	(1,668)	94%	170,203	143,604
946	4433	EMPLOYEE BENEFITS - MAINTENANCE	6,896	6,022	874	115%	12,635	12,045	490	104%	72,298	59,733
943	4420	MATERIALS	3,703	8,320	(4,617)	70%	8,643	10,640	(1,997)	81%	63,840	65,197
CONTRACT COSTS												
943		GARBAGE & TRASH	1,981	1,425	556	139%	2,193	2,850	(657)	77%	17,100	14,907
		COOLING / AIR CONDITIONING		458	(458)	0%		817	(817)	0%	5,500	5,500
		ELEVATOR MAINTENANCE										
		LANDSCAPE & GROUNDS	2,175	2,838	(663)	82%	2,175	5,275	(3,100)	41%	31,860	29,475
		UNIT TURNAROUNDS	245	2,418	(2,173)	10%	1,215	4,835	(3,620)	25%	29,010	27,795
		ELECTRICAL										
		PLUMBING		458	(458)	0%		917	(917)	0%	5,500	5,500
		EXTERMINATION	894	813	81	110%	1,544	1,827	(283)	95%	5,780	5,318
		JANITORIAL		350	(350)	0%		700	(700)	0%	4,200	4,200
		ROUTINE MAINTENANCE	2,070	292	1,778	710%	5,240	583	4,657	898%	3,600	(1,740)
943	4430	OTHER MISCELLANEOUS CONTRACT COSTS		1,083	(1,083)	0%		2,167	(2,167)	0%	15,000	13,000
TOTAL ORDINARY MAINT & OPER			31,060	35,461	(4,401)	88%	60,245	70,922	(10,677)	85%	425,631	365,286
PROTECTIVE SERVICES												
4480 PROTECTIVE SERVICES CONTRACT COSTS												
PROTECTIVE SERVICES OTHER												
TOTAL PROTECTIVE SERVICES												
INSURANCE												
961	4510	PROPERTY	5,718	6,372	(654)	90%	9,823	12,744	(2,921)	78%	76,482	66,639
		GENERAL LIABILITY	741	376	366	198%	1,338	750	588	178%	4,500	3,182
		WORKER'S COMPENSATION	846	890	(45)	95%	1,580	1,780	(200)	89%	10,882	9,102
		AUTO INSURANCE										
		OTHER INSURANCE	429	167	263	258%	859	333	526	258%	2,000	1,141
969		TOTAL INSURANCE EXPENSES	7,734	7,694	(70)	99%	13,700	15,607	(1,907)	88%	93,644	79,844
GENERAL EXPENSES												
962	4590	OTHER GENERAL EXPENSES	1,883	2,996	(1,113)	63%	1,883	5,992	(4,109)	31%	25,950	23,167
		COMPENSATED ABSENCES										
		PAYMENTS IN LIEU OF TAXES		3,399	(3,399)	0%		8,797	(8,797)	0%	40,782	40,782
		BAD DEBTS	469	1,227	(758)	38%	419	2,488	(2,036)	17%	14,730	14,311
		INTEREST EXPENSE	14,862	12,781	1,881	115%	28,523	25,562	3,961	115%	153,370	123,847
TOTAL GENERAL EXPENSES			17,014	20,403	(3,389)	83%	31,826	40,808	(8,980)	78%	233,532	202,106
969		TOTAL OPERATING EXPENDITURES	106,014	127,073	(21,059)	83%	191,873	237,417	(45,542)	81%	1,394,774	1,392,901
970		CASH FLOW FROM OPERATIONS	17,827	6,387	12,440	331%	(7,877)	27,604	(35,182)	-28%	204,781	212,423
OTHER FINANCIAL ITEMS-SOURCES & (USES)												
		OPERATING TRANSFERS IN		(15,187)	15,187	0%		(30,334)	30,334	0%	(182,008)	(182,008)
		OPERATING TRANSFERS OUT		11,502	(11,502)	0%		23,004	(23,004)	0%	138,028	138,028
		HUD GRANTS - CAPITAL CONTRIBUTIONS		3,685	(3,685)	0%		7,330	(7,330)	0%	43,680	43,680
		DEBT SERVICE PAYMENT - INTEREST										
		DEBT SERVICE PAYMENT - PRINCIPAL		3,804	(3,804)	0%		7,609	(7,609)	0%	45,863	45,655
971	4610	EXTRAORDINARY MAINTENANCE		417	(417)	0%		833	(833)	0%	5,000	5,000
		CAPITAL EXPENDITURES		18,870	(18,870)	0%		37,740	(37,740)	0%	226,440	226,440
		OTHER ITEMS										
TOTAL OTHER EXPENSES				23,081	(23,081)	0%		46,182	(46,182)	0%	277,083	277,083
900		TOTAL EXPENDITURES	106,014	150,184	(44,150)	71%	191,873	283,599	(91,724)	88%	1,661,857	1,453,984
NET CASH FLOW			17,828	(17,704)	35,532	-101%	(7,877)	(18,878)	11,001	41%	(72,342)	(64,687)

APHA CONSOLIDATED ACCOUNT DETAIL

LINE ACCT	CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM # DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
INCOME	ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
HUD PHA GRANTS										
3401 CAPITAL FUND REVENUE - SOFT COSTS	1,049	50,469	(49,420)	2%	5,708	100,938	(95,230)	6%	605,629	599,921
3401.1 CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410 SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1 ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
3410.2 PORT IN ADMINISTRATIVE FEES EARNEI	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS	1,049	50,469	(49,420)	2%	5,708	100,938	(95,230)	6%	605,629	599,921
EXPENSES										
ADMINISTRATIVE OFFICE EXPENSES										
4140 STAFF TRAINING	-	783	(783)	0%	269	1,525	(1,236)	19%	9,150	8,861
4170 ACCOUNTING	1,856	5,667	(3,811)	33%	1,898	11,333	(9,435)	17%	68,000	66,102
4190 SUNDRY	1,570	3,178	(1,608)	49%	2,163	6,357	(4,193)	34%	38,140	35,977
4190.2 TELEPHONE/COMMUNICATIONS	880	773	107	114%	1,583	1,545	38	102%	9,270	7,687
4190.3 POSTAGE	-	267	(267)	0%	690	533	157	129%	3,200	2,510
4190.5 OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
4190.4 PORT OUT ADMINISTRATIVE EXPENSES	160	1,634	(1,474)	10%	294	3,268	(2,974)	9%	19,610	19,316
TOTAL ADMINISTRATIVE	4,466	12,281	(7,815)	36%	6,917	24,562	(17,645)	28%	147,370	140,453
TOTAL GENERAL EXPENSES										
4590 OTHER GENENERAL EXPENSE	1,169	1,997	(827)	59%	1,883	3,993	(2,110)	47%	23,961	22,078
4590.5 ASSET MANAGEMENT FEE	-	1,000	(1,000)	0%	-	1,999	(1,999)	0%	11,994	11,994
4590.6 OTHER FEES	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER GENERAL EXPENSES	1,169	2,996	(1,827)	39%	1,883	5,992	(4,109)	31%	35,955	34,072

The Housing Authority of Avon Park

RESOLUTION NO. 14-04

RESOLUTION AUTHORIZING APPROVAL AND SUBMITTAL BY APHA EXECUTIVE DIRECTOR OF THE FINAL STATEMENT/PERFORMANCE AND EVALUATION REPORT AND ACTUAL COMPREHENSIVE COST CERTIFICATE FOR FY 2013 CAPITAL FUND PROGRAM TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT.

- Whereas, The U. S. Department of Housing and Urban Development (HUD) authorized the availability & eligibility to the Avon Park Housing Authority (APHA) to receive Capital Fund Program (CFP) Program funding for federal fiscal year (FFY) 2013 in the amount of \$138,025; and
- Whereas, the APHA has now completed expensing such funds in accordance with HUD and Capital Fund Program regulations, as represented in the attached Final Statement/Performance and Evaluation Report; and
- Whereas, The APHA Executive Director is required to certify to HUD final program costs with the submission of an Actual Comprehensive Grant Cost Certificate and file same for audit prior to the expiration of the Program obligation/expenditure dates.

NOW THEREFORE BE IT RESOLVED that the Avon Park Housing Authority Board of Commissioners hereby accept and adopt the aforementioned Capital Fund Program Annual Statement/Performance & Evaluation Report Certification and Actual for Capital Fund Grant number FL14P01250113 as prepared by the Executive Director and authorize him to file said documents with the U. S. Department of HUD and audit as required.

ADOPTED THIS 15th DAY OF APRIL 2014.

Accepted _____

Attest _____

SEAL

Annual Statement/Performance and Evaluation Report
 Capital Fund Program, Capital Fund Program Replacement Housing Factor and
 Capital Fund Financing Program

U.S. Department of Housing and Urban Development
 Office of Public and Indian Housing
 OMB No. 2577-0226
 Expires 4/30/2011

Part I: Summary

PHA Name: Avon Park Housing Authority	Grant Type and Number Capital Fund Program Grant No: FL14P01250113 Replacement Housing Factor Grant No: Date of CFFP: 2013	FFY of Grant: 2013 FFY of Grant Approval:
---------------------------------------	---	--

Line	Type of Grant <input type="checkbox"/> Original Annual Statement <input type="checkbox"/> Performance and Evaluation Report for Period Ending:	Summary by Development Account	Revised Annual Statement (revision no:)		Final Performance and Evaluation Report	
			Original	Revised ¹	Obligated	Expended
1		Total non-CFP Funds				
2		1406 Operations (may not exceed 20% of line 21) ²	10,905	34,540.59	34,540.59	34,540.59
3		1408 Management Improvements				
4		1410 Administration (may not exceed 10% of line 21)				
5		1411 Audit				
6		1415 Liquidated Damages				
7		1430 Fees and Costs				
8		1440 Site Acquisition	2,000	1,500	1,500	1,500
9		1450 Site Improvement				
10		1460 Dwelling Structures	80,000	58,004.41	58,004.41	58,004.41
11		1465.1 Dwelling Equipment—Nonexpendable	1,140	-0-	-0-	-0-
12		1470 Non-dwelling Structures				
13		1475 Non-dwelling Equipment				
14		1485 Demolition				
15		1492 Moving to Work Demonstration				
16		1495.1 Relocation Costs				
17		1499 Development Activities ⁴				

¹ To be completed for the Performance and Evaluation Report.
² To be completed for the Performance and Evaluation Report or a Revised Annual Statement.
³ PHAs with under 250 units in management may use 100% of CFP Grants for operations.
⁴ RHF funds shall be included here.


Annual Statement/Performance and Evaluation Report
 Capital Fund Program, Capital Fund Program Replacement Housing Factor and
 Capital Fund Financing Program

U.S. Department of Housing and Urban Development
 Office of Public and Indian Housing
 OMB No. 2577-0226
 Expires 4/30/2011

Part I: Summary

PHA Name: Avon Park Housing Authority	Grant Type and Number Capital Fund Program Grant No.: FL14P01250113 Replacement Housing Factor Grant No: Date of CFFP:	FFY of Grant: 2013 FFY of Grant Approval: 2013
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Type of Grant
 Original Annual Statement
 Performance and Evaluation Report for Period Ending: _____
 Reserve for Disasters/Emergencies
 Revised Annual Statement (revision no: _____)
 Final Performance and Evaluation Report

Line	Summary by Development Account	Total Estimated Cost		Total Actual Cost ¹	
		Original	Revised ²	Obligated	Expended
18a	1501 Collateralization or Debt Service paid by the PHA	43,980		43,980	43,980
18ba	9000 Collateralization or Debt Service paid Via System of Direct Payment				
19	1502 Contingency (may not exceed 8% of line 20)				
20	Amount of Annual Grant: (sum of lines 2 - 19)	138,025		138,025	138,025
21	Amount of line 20 Related to LBP Activities				
22	Amount of line 20 Related to Section 504 Activities				
23	Amount of line 20 Related to Security - Soft Costs				
24	Amount of line 20 Related to Security - Hard Costs				
25	Amount of line 20 Related to Energy Conservation Measures				
Signature of Executive Director: 		Date: 4/13/14	Signature of Public Housing Director		Date

¹ To be completed for the Performance and Evaluation Report.
² To be completed for the Performance and Evaluation Report or a Revised Annual Statement.
³ PHAs with under 250 units in management may use 100% of CFP Grants for operations.
⁴ RHF funds shall be included here.

Annual Statement/Performance and Evaluation Report
 Capital Fund Program, Capital Fund Program Replacement Housing Factor and
 Capital Fund Financing Program

U.S. Department of Housing and Urban Development
 Office of Public and Indian Housing
 OMB No. 2577-0226
 Expires 4/30/2011

Part II: Supporting Pages		PHA Name: Avon Park Housing Authority		Grant Type and Number Capital Fund Program Grant No: FL14P01250113 CFPP (Yes/ No): Yes Replacement Housing Factor Grant No:		Federal FRY of Grant: 2013		
Development Number Name/PHA-Wide Activities	General Description of Major Work Categories	Development Account No.	Quantity	Total Estimated Cost	Total Actual Cost	Status of Work		
FL-012				Original	Revised ¹	Funds Obligated ²	Funds Expended ²	
	Program Operations Cost	1406		10,905	34,0540.59	34,0540.59	34,0540.59	Expensed
	Fees & Costs- (A & E)	1430		2,000	1,500	1,500	1,500	Completed
	Dwelling Structures Comprehensive Rehab. 1 dwelling unit 34,224.91 Exterior Paint 14 dwelling units 11,772.65	1460		80,000	58,004.41	58,004.41	58,004.41	Completed
	Dwelling Equipment-Nonexpendable	1465.1		1,140	-0-	-0-	-0-	not required
	Debt Service: 2010 SAIL Loan-FHFC	1505		43,980		43,980	43,980	Expensed

¹ To be completed for the Performance and Evaluation Report or a Revised Annual Statement.
² To be completed for the Performance and Evaluation Report.

Annual Statement/Performance and Evaluation Report
 Capital Fund Program, Capital Fund Program Replacement Housing Factor and
 Capital Fund Financing Program

U.S. Department of Housing and Urban Development
 Office of Public and Indian Housing
 OMB No. 2577-0226
 Expires 4/30/2011

Part III: Implementation Schedule for Capital Fund Financing Program
 PHA Name: Avon Park Housing Authority

Development Number Name/PHA-Wide Activities	All Fund Obligated (Quarter Ending Date)		All Funds Expended (Quarter Ending Date)		Federal FFY of Grant: 2013	Reasons for Revised Target Dates ¹
	Original Obligation End Date	Actual Obligation End Date	Original Expenditure End Date	Actual Expenditure End Date		
FL-012	12/31/14	02/01/2013	12/31/15	02/31/2014		Completed all components ahead of schedule

¹ Obligation and expenditure end dated can only be revised with HUD approval pursuant to Section 9j of the U.S. Housing Act of 1937, as amended.

**Actual Comprehensive Grant
Cost Certificate**
Comprehensive Grant Program (CGP)

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0157
(Exp. 11/30/2008)

PHA/IHA Name <i>Avon Park Housing Authority</i>	Comprehensive Grant Number <i>FL14P01250113</i>
	FFY of Grant Approval <i>2013</i>

The PHA/IHA hereby certifies to the Department of Housing and Urban Development as follows:

1. That the total amount of Modernization Cost (herein called the "Actual Modernization Cost") of the Comprehensive Grant, is as shown below:

A. Original Funds Approved	\$ <i>138,025</i>
B. Revised Funds Approved	\$
C. Funds Advanced	\$ <i>138,025</i>
D. Funds Expended (Actual Modernization Cost)	\$ <i>138,025</i>
E. Amount to be Recaptured (A-D)	\$ <i>- 0 -</i>
F. Excess of Funds Advanced (C-D)	\$ <i>- 0 -</i>

- That all modernization work in connection with the Comprehensive Grant has been completed;
- That the entire Actual Modernization Cost or liabilities therefor incurred by the PHA have been fully paid;
- That there are no undischarged mechanics', laborers', contractors', or material-men's liens against such modernization work on file in any public office where the same should be filed in order to be valid against such modernization work; and
- That the time in which such liens could be filed has expired.

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Signature <i>[Signature]</i>	Date <i>4/5/14</i>
---------------------------------	-----------------------

For HUD Use Only

The Cost Certificate is approved for audit.

Approved for Audit (Director, Public Housing Division)	Date
--	------

The audited costs agree with the costs shown above.

Verified (Director, Public Housing Division)	Date
--	------

Approved (Field Office Manager)	Date
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The Housing Authority of Avon Park

RESOLUTION NO. 14-05

RESOLUTION- AUTHORIZING CAPITAL FUNDS ANNUAL CONTRIBUTIONS CONTRACT AMENDMENT FOR FY 2014 AND ASSOCIATED CAPITAL FUND PROGRAM ANNUAL STATEMENT/PERFORMANCE AND EVALUATION REPORT; ADOPTION AND AFFIRMATION OF ADDITIONAL H.U.D. CRITERIA IN DEFINITION OF SIGNIFICANT AMENDMENT/SUBSTANTIAL DEVIATION TO APHA'S AGENCY PLAN

- Whereas, The U. S. Department of Housing and Urban Development (HUD) has authorized the availability & eligibility to the Avon Park Housing Authority a Capital Fund Program (CFP) Program for federal fiscal year (FFY) 2014 in the amount of \$166,437; and
- Whereas, a stipulations to receive the capital funds grant the Housing Authority is required to execute an Amendment to the Annual Contributions Contract (ACC) with HUD acknowledging certain conditions for grant receipt and specified Program requirements related thereto; and
- Whereas, an additional requirement by HUD is the inclusion of six additional criteria in an agency's definition of significant amendment/substantial deviation to an Agency's plan; Any proposed demolition, disposition, homeownership, Capital Fund Financing, development, or mixed finance proposals impacting the Capital Fund Program; and
- Whereas, The APHA Executive Director has assembled the requisite CPF Program Budget describing the physical improvements planned for the APHA's Public Housing inventory and estimated costs related, in accordance with the APHA's current Physical Needs Assessment, as well as incorporated the new requisite significant amendment / substantial deviation criteria required by HUD into the APHA's defined Statement of Significant Amendment, attached hereto and incorporated herein.

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners for the Avon Park Housing Authority hereby adopt the aforementioned Annual Contributions Contract and modification to the APHA's Statement of Significant Amendment and authorize the Executive Director to execute and submit to USDHUD on behalf of the APHA the above referenced ACC, Capital Fund Program Annual Statement/Performance & Evaluation Report Certification for Capital Fund Grant number FL14P01250114 and amended Statement of Significant Amendment for Agency Plans.

ADOPTED THIS 15th DAY OF April 2014.

Accepted _____

Attest _____

SEAL

2014 Capital Fund

**Capital Fund Program
(CFP) Amendment
To The Consolidated Annual Contributions
Contract (form HUD-53012)**

**U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing**

Whereas, (Public Housing Authority) Housing Authority of Avon Park FL012 (herein called the "PHA") and the United States of America, Secretary of Housing and Urban Development (herein called "HUD") entered into Consolidated Annual Contributions Contract(s) ACC(s) Numbers(s) A-4136 dated 2/9/1996

Whereas, HUD has agreed to provide CFP assistance, upon execution of this Amendment, to the PHA in the amount to be specified below for the purpose of assisting the PHA in carrying out development, capital and management activities at existing public housing projects in order to ensure that such projects continue to be available to serve low-income families. HUD reserves the right to provide additional CFP assistance in this FY to the PHA. HUD will provide a revised ACC Amendment authorizing such additional amounts.

\$ 166,437.00 for Fiscal Year 2014 to be referred to under Capital Fund Grant Number FL14P01250114
PHA Tax Identification Number (TIN): On File DUNS Number: On File

Whereas, HUD and the PHA are entering into the CFP Amendment Number _____

Now Therefore, the ACC(s) is (are) amended as follows:

1. The ACC(s) is (are) amended to provide CFP assistance in the amount specified above for development, capital and management activities of PHA projects. This CFP Amendment is a part of the ACC(s).
2. The PHA must carry out all development, capital and management activities in accordance with the United States Housing Act of 1937 (the Act), 24 CFR Part 905 (the Capital Fund Final rule) published at 78 Fed. Reg. 63748 (October 24, 2013), as well as other applicable HUD requirements.
3. The PHA has a HUD-approved Capital Fund Five Year Action Plan and has complied with the requirements for reporting on open grants through the Performance and Evaluation Report. The PHA must comply with 24 CFR 905.300 of the Capital Fund Final rule regarding amendment of the Five Year Action Plan where the PHA proposes a Significant Amendment the Capital Fund Five Year Action Plan.
4. For cases where HUD has approved a Capital Fund Financing Amendment to the ACC, HUD will deduct the payment for amortization scheduled payments from the grant immediately on the effective date of this CFP Amendment. The payment of CFP funds due per the amortization scheduled will be made directly to a designated trustee within 3 days of the due date.
5. Unless otherwise provided, the 24 month time period in which the PHA must obligate this CFP assistance pursuant to section 9(j)(1) of the Act and 48 month time period in which the PHA must expend this CFP assistance pursuant to section 9(j)(5) of the Act starts with the effective date of this CFP amendment (the date on which CFP assistance becomes available to the PHA for obligation). Any additional CFP assistance this FY will start with the same effective date.
6. Subject to the provisions of the ACC(s) and paragraph 3, and to assist in development, capital and management activities, HUD agrees to disburse to the PHA or the designated trustee from time to time as needed up to the amount of the funding assistance specified herein.

7. The PHA shall continue to operate each public housing project as low-income housing in compliance with the ACC(s), as amended, the Act and all HUD regulations for a period of twenty years after the last disbursement of CFP assistance for modernization activities for each public housing project or portion thereof and for a period of forty years after the last distribution of CFP assistance for development activities for each public housing project and for a period of ten years following the last payment of assistance from the Operating Fund to each public housing project.

The parties have executed this CFP Amendment, and it will be effective on 5/13/2014. This is the date on which CFP assistance becomes available to the PHA for obligation.

However, the provisions of Section 7 of the ACC shall remain in effect for so long as HUD determines there is any outstanding indebtedness of the PHA to HUD which arose in connection with any public housing project(s) under the ACC(s) and which is not eligible for forgiveness, and provided further that, no disposition of any project covered by this amendment shall occur unless approved by HUD.

8. The PHA will accept all CFP assistance provided for this FY. If the PHA does not comply with any of its obligations under this CFP Amendment and does not have its Annual PHA Plan approved within the period specified by HUD, HUD shall impose such penalties or take such remedial action as provided by law. HUD may direct the PHA to terminate all work described in the Capital Fund Annual Statement of the Annual PHA Plan. In such case, the PHA shall only incur additional costs with HUD approval.

9. Implementation or use of funding assistance provided under this CFP Amendment is subject to the attached corrective action order(s).
(mark one): Yes No

10. The PHA is required to report in the format and frequency established by HUD on all open Capital Fund grants awarded, including information on the installation of energy conservation measures.

11. If CFP assistance is provided for activities authorized pursuant to agreements between HUD and the PHA under the Rental Assistance Demonstration Program, the PHA shall follow such applicable statutory authorities and all applicable HUD regulations and requirements. For total conversion of public housing projects, the provisions of Section 7 of the ACC shall remain in effect for so long as HUD determines there is any outstanding indebtedness of the PHA to HUD which arose in connection with any public housing project(s) under the ACC(s) and which is not eligible for forgiveness, and provided further that, no disposition or conversion of any public housing project covered by these terms and conditions shall occur unless approved by HUD. For partial conversion, the PHA shall continue to operate each non-converted public housing project as low-income housing in accordance with paragraph 7.

12. CFP assistance provided as an Emergency grant shall be subject to a 12 month obligation and 24 month expenditure time period, respectively. CFP assistance provided as a Safety and Security or Natural Disaster grant shall be subject to a 24 month obligation and 48 month expenditure time period, respectively. The start date shall be the date on which such funding becomes available to the PHA for obligation. The PHA must record the Declaration(s) of Trust within 60 days of the effective date or HUD will recapture the funds.

U.S. Department of Housing and Urban Development

By _____ Date: _____

Title _____

PHA (Executive Director or authorized agent)

By [Signature] Date: 4/11/14

Title _____

EXECUTIVE DIRECTOR

Annual Statement/Performance and Evaluation Report
 Capital Fund Program, Capital Fund Program Replacement Housing Factor and
 Capital Fund Financing Program

U.S. Department of Housing and Urban Development
 Office of Public and Indian Housing
 OMB No. 2577-0226
 Expires 4/30/2011

Part I: Summary

PHA Name: Avon Park Housing Authority	Grant Type and Number Capital Fund Program Grant No: FL14P01250113 Replacement Housing Factor Grant No: Date of CFFP: 2013	FFY of Grant: 2013 FFY of Grant Approval:
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Line	Summary by Development Account	Type of Grant		Performance and Evaluation Report for Period Ending:		Revised Annual Statement (revision no:)	
		<input type="checkbox"/> Original Annual Statement	<input type="checkbox"/> Reserve for Disasters/Emergencies	<input type="checkbox"/> Original	<input type="checkbox"/> Revised ¹	Obligated	Total Actual Cost ¹
1	Total non-CFP Funds						
2	1406 Operations (may not exceed 20% of line 21) ²	10,905		34,540.59		34,540.59	34,540.59
3	1408 Management Improvements						
4	1410 Administration (may not exceed 10% of line 21)						
5	1411 Audit						
6	1415 Liquidated Damages						
7	1430 Fees and Costs	2,000		1,500		1,500	1,500
8	1440 Site Acquisition						
9	1450 Site Improvement						
10	1460 Dwelling Structures	80,000		58,004.41		58,004.41	58,004.41
11	1465.1 Dwelling Equipment--Nonexpendable	1,140		-0-		-0-	-0-
12	1470 Non-dwelling Structures						
13	1475 Non-dwelling Equipment						
14	1485 Demolition						
15	1492 Moving to Work Demonstration						
16	1495.1 Relocation Costs						
17	1499 Development Activities ⁴						

¹ To be completed for the Performance and Evaluation Report.
² To be completed for the Performance and Evaluation Report or a Revised Annual Statement.
³ PHAs with under 250 units in management may use 100% of CFP Grants for operations.
⁴ RHF funds shall be included here.

Annual Statement/Performance and Evaluation Report
 Capital Fund Program, Capital Fund Program Replacement Housing Factor and
 Capital Fund Financing Program

U.S. Department of Housing and Urban Development
 Office of Public and Indian Housing
 OMB No. 2577-0226
 Expires 4/30/2011

Part I: Summary		FFY of Grant: 2013	
PHA Name: Avon Park Housing Authority	Grant Type and Number Capital Fund Program Grant No: FLJAP01250113 Replacement Housing Factor Grant No: Date of CFP:	FFY of Grant Approval: 2013	

Type of Grant
 Original Annual Statement
 Performance and Evaluation Report for Period Ending:
 Reserve for Disasters/Emergencies
 Revised Annual Statement (revision no:)
 Final Performance and Evaluation Report

Line	Summary by Development Account	Total Estimated Cost		Total Actual Cost ¹	
		Original	Revised ²	Obligated	Expended
18a	1501 Collateralization or Debt Service paid by the PHA	43,980		43,980	43,980
18ba	9000 Collateralization or Debt Service paid Via System of Direct Payment				
19	1502 Contingency (may not exceed 8% of line 20)				
20	Amount of Annual Grant: (sum of lines 2 - 19)	138,025		138,025	138,025
21	Amount of line 20 Related to LBP Activities				
22	Amount of line 20 Related to Section 504 Activities				
23	Amount of line 20 Related to Security - Soft Costs				
24	Amount of line 20 Related to Security - Hard Costs				
25	Amount of line 20 Related to Energy Conservation Measures				
Signature of Executive Director		Date	Signature of Public Housing Director		Date

¹ To be completed for the Performance and Evaluation Report.
² To be completed for the Performance and Evaluation Report or a Revised Annual Statement.
³ PHAs with under 250 units in management may use 100% of CFP Grants for operations.
⁴ RHF funds shall be included here.

Annual Statement/Performance and Evaluation Report
 Capital Fund Program, Capital Fund Program Replacement Housing Factor and
 Capital Fund Financing Program

U.S. Department of Housing and Urban Development
 Office of Public and Indian Housing
 OMB No. 2577-0226
 Expires 4/30/2011

Part II: Supporting Pages		PHA Name: Avon Park Housing Authority		Grant Type and Number		Federal FFY of Grant: 2013		
				Capital Fund Program Grant No: FL14P01250113				
				CFPP (Yes/No): Yes				
				Replacement Housing Factor Grant No:				
Development Number Name/PHA-Wide Activities	General Description of Major Work Categories	Development Account No.	Quantity	Total Estimated Cost	Total Actual Cost	Status of Work		
FL-012				Original	Revised ¹	Funds Obligated ²	Funds Expended ²	
	Program Operations Cost	1406		10,905	34,0540.59	34,0540.59	34,0540.59	Expensed
	Fees & Costs- (A & E)	1430		2,000	1,500	1,500	1,500	Completed
	Dwelling Structures	1460		80,000	58,004.41	58,004.41	58,004.41	Completed
	Comprehensive Rehab. 1 dwelling unit			34,224.91				
	Exterior Paint 14 dwelling units			11,772.65				
	Dwelling Equipment-Nonexpendable	1465.1		1,140	-0-	-0-	-0-	not required
	Debt Service: 2010 SAIL Loan-FHFC	1505		43,980		43,980	43,980	Expensed

¹ To be completed for the Performance and Evaluation Report or a Revised Annual Statement.
² To be completed for the Performance and Evaluation Report.

Avon Park Housing Authority
Statement of Significant Amendment

Significant Amendment and Substantial Deviation/Modification; The Avon Park Housing Authority (APHA) definition of “significant amendment” and “substantial deviation/modification” to Agency Plan.

The U. S. Department of Housing and Urban Development (HUD) mandates that the APHA define substantial changes to its Annual Plan. The APHA has determined that any change to the Annual Plan that qualifies as a substantial change must undergo a public review process that includes; consultation with the Resident Advisory Board, a public comment period, public notification as to where and how the proposed change(s) can be reviewed and approval of the APHA Board of Commissioner.

The APHA’s criteria for Significant Amendment and/or Substantial Deviation/Modification of its Annual Plan is as follows;

“Any substantial deviation from the APHA’s Mission Statement and/or goals and objectives presented in the APHA’s Annual Statement or Five Year Plan whereby such modifications create a cost impact exceeding 90% level of total annual CFP funding allocation for any given year.

In addition to this definition, the APHA will also recognize and treat the following criteria as Significant Amendment and/or Substantial Deviation/Modification to its Agency Plan;

“Any proposed demolition, disposition, homeownership, Capital Funding Financing, development, or mixed finance proposals impacting the Capital Fund Program.”

Adopted by APHA Resolution #11-13; incorporated in the 2011 Annual & 5 Year Agency Plan; September 8, 2011

REQUEST FOR APPLICATIONS 2014-106

RFA 2014-106 FOR PHA REVITALIZATION OF AFFORDABLE HOUSING DEVELOPMENTS

Issued By:

FLORIDA HOUSING FINANCE CORPORATION

Issued: April 4, 2014

Due: May 7, 2014

SECTION ONE INTRODUCTION

In 2013, Florida Housing Finance Corporation (the Corporation) was authorized by section 420.507(48), F.S., to use up to 10 percent of its annual allocation of low-income housing tax credits to allocate by competitive solicitation for high-priority affordable housing developments. On April 11, 2013, the Corporation issued a Request for Proposals (RFP) for the development of affordable, multifamily housing involving Public Housing Authority (PHA) revitalization (consisting of Rehabilitation or Reconstruction) in medium and small counties. Through that RFP, the Corporation awarded preliminary financing to two (2) PHA Revitalization Developments for a total allocation of \$1,685,000. Through this Request for Applications (RFA), \$1,750,000 will be made available for the same purpose of development of affordable, multifamily housing involving PHA revitalization (consisting of Rehabilitation or Reconstruction) in medium and small counties.

The funding order for the Applications received will be based on the Development's leveraging of funding from local or federal government sources and/or PHA resources as well as how the proposed Development ties into an initiative to revitalize the neighborhood or community. The Corporation is soliciting applications from qualified Applicants that commit to provide housing in accordance with the terms and conditions of this RFA, inclusive of Exhibits A and B, Rule Chapters 67-48 and 67-60, F.A.C., applicable laws and regulations, and the Corporation's generally applicable construction and financial standards.

SECTION TWO DEFINITIONS

For purposes of this document, capitalized terms within this RFA shall have the meaning as set forth below, in Rule Chapters 67-48 and 67-60, F.A.C., or in applicable federal regulations.

“Best Practice”	A program, activity or strategy that has been field tested and has been shown to work effectively and produce successful outcomes and is supported by subjective and objective evaluation and research.
“Interested Party”	Any person or entity that requests a copy of this Request for Applications from the Corporation.
“Reconstruction”	Demolition of public housing structures currently or previously existing on a site with a Declaration of Trust that were originally built in 1984 or earlier and that are assisted through ACC, and new construction, providing at least 25 percent of the total new units with PBRA, ACC, or both, after Reconstruction.

SECTION THREE PROCEDURES AND PROVISIONS

- A. A complete Application consists of Exhibit A of RFA 2014-106 and all applicable attachments, as outlined in Section Four of the RFA. Exhibit A is available online at <http://www.floridahousing.org/Developers/MultiFamilyPrograms/Competitive/2014-106/> (also accessible by clicking [here](#)). All Applicants must complete the online Exhibit A. by **11:00 a.m.**,

Eastern Time, on May 7, 2014 (Application Deadline). The Corporation must receive (i) the completed online Exhibit A electronically submitted by the Applicant to the Corporation by clicking the "Submit" button and (ii) a sealed package(s) containing four (4) printed copies of the complete Application (consisting of the submitted online Exhibit A and all applicable attachments), housed in separate 3-ring binders with numbered divider tabs for each attachment, all by the Application Deadline. One (1) of the four (4) printed copies of the complete Application must be labeled "Original Hard Copy", reflect an original signature (blue ink preferred) at Item 11 of Exhibit A, Applicant Certification and Acknowledgement, and include the required non-refundable \$3,000 Application fee payable to Florida Housing Finance Corporation (check or money order only). The Applicant should label the outside of each shipping box with the applicable RFA number. The Corporation will not consider faxed or e-mailed Applications. After 11:00 a.m., Eastern Time, on the Application Deadline, each Application, for which hard copies are received by the Application Deadline, will be assigned an Application number. In addition, such Applications will be assigned a lottery number by having the Corporation's internal auditors run the total number of Applications received through a random number generator program. The printed copies of the complete Application must be addressed to:

Ken Reecy
Director of Multifamily Programs
Florida Housing Finance Corporation
227 N. Bronough Street, Suite 5000
Tallahassee, FL 32301

If any of the hard copies of Exhibit A are not identical to the online submission of Exhibit A, the online Exhibit A will be utilized for scoring purposes.

Applicants should review subsection 67-48.023(1), F.A.C., to determine eligibility to apply for the Housing Credits offered in this RFA.

Pursuant to subsection 67-60.004(2), F.A.C., an Applicant may request in writing to withdraw its Application at any time prior to a vote by the Corporation's Board. For funding selection purposes for this RFA, the Corporation shall disregard any Application withdrawal request that is submitted between 5:00 p.m., Eastern Time, the last business day before the date the Committee meets to make its recommendations to the Board and the Board's vote on the Committee's recommendations, and such Application shall be included in the funding selection process as if no withdrawal request had been submitted.

- B. This RFA does not commit the Corporation to award any funding to any Applicant or to pay any costs incurred in the preparation or delivery of an Application.
- C. Florida Housing reserves the right to:
 - 1. Waive Minor Irregularities; and
 - 2. Accept or reject any or all Applications received as a result of this RFA.
- D. Any Interested Party may submit any inquiry regarding this RFA in writing to the Director of Multifamily Programs via e-mail at RFA_2014-106_Questions@floridahousing.org. All inquiries are due by 5:00 p.m., Eastern Time, on April 17, 2014. Phone calls or written inquiries other than at the above e-mail address will not be accepted. The Corporation expects to respond to all

If the proposed Development is located in a HUD-designated DDA and/or QCT, per Item (a)(i) and/or (a)(ii) above, and it is an additional phase of a multi-phase Development where a phase was funded in the 2011 Universal Application Cycle or a Request for Applications (RFA) issued during calendar year 2013 and the funding was not returned or declined, the Applicant should select question 10.a.(2)(b) of Exhibit A and provide the following information for such previously funded phase(s) as **Attachment 12** to Exhibit A:

Phase(s) of Multiphase Development Funded in 2011 Universal Application Cycle or a 2013 Request for Applications	
FHFC File No.	Development Name

If the proposed Development is not located in a HUD-designated DDA and/or QCT, per Item (a)(i) and/or (a)(ii) above, but it is an additional phase of a multi-phase Development where a phase was funded in the 2011 Universal Application Cycle or a Request for Applications (RFA) issued during calendar year 2013 and the funding was not returned or declined, and this proposed Development is funded, then the HUD HCA status of the Development funded in the 2011 Universal Application Cycle or 2013 Request for Applications, as applicable, will apply for the additional phase proposed in this Application. The Applicant should select question 10.a.(2)(c) of Exhibit A and provide the following information for such previously funded phase(s) as **Attachment 12** to Exhibit A:

Phase(s) of Multiphase Development Funded in 2011 Universal Application Cycle or a 2013 Request for Applications	
FHFC File No.	Development Name

(2) Maximum Housing Credit Request Amount:

The Applicant must state the amount of Housing Credits it is requesting at question 10.a. of Exhibit A (“Applicant’s Housing Credit Request Amount”). The Applicant’s Competitive Housing Credit Request Amount cannot exceed the applicable County Category amount stated in the following chart:

County Category* in which the Development is to be Located*	Column A	Column B
	County Category Maximum	Housing Credit Request Limits
	If Development is not located in a DDA or if the Application does not meet the RFA requirements to qualify as a QCT	HCA Bonus – If Development is located in a DDA; and/or if the Application meets the RFA requirements to qualify as QCT
ML Counties	\$1,155,000	\$1,510,000
MS Counties	\$980,000	\$1,275,000
Small Counties	\$825,000	\$1,070,000

* County Categories are described in Section Four A.4.b. of the RFA.

Hershtands Co.