

**Housing Authority of Avon Park
Board of Commissioners Regular Meeting
North Central Heights Community Building
709 Juneberry Street, Avon Park, Fl.
Tuesday, January 17, 2017, 7:00 PM**

AGENDA

- A. Opening Prayer, Roll Call by Secretary
- B. Public Comments/Presentations: None
- C. Consent Agenda
 - 1. Regular Board Meeting Minutes November, 2016.
 - 2. Occupancy Report; November and December 2016
 - 3. Lakeside Park I Transitional Housing FSS Program Report; November and December 2016
 - 4. TAR & Maintenance Reports; November and December 2016
 - 5. Fee Accounting Report; October and November 2016 and November and December Account Cash Analysis Schedules APHA - Project Budgeted Income Statement Reports
- D. Secretary Reports & Old Business
 - 7. Project/Services Status Reports;
 - a. Cornell Colony status report
 - b. 695 Palmetto St project
 - c. Strategic Plan update
 - d. APHA Rental Assistance Demonstration (RAD) Conversion status report
- E. New Business;
 - 8. Resolution No. 17-01: Authorizing the CEO to execute any and all documents associated with the conversion of Public Housing to Project Based Rental Assistance under the RAD program
- F. Unfinished Business, Concerns of Commissioners
- G. Next Meeting: Regular Board Meeting; February 21, 2017
- H. Adjournment

Any person who might wish to appeal any decision made by the Avon Park Housing Authority, in public hearing or meeting, is hereby advised that he/she will need a record of the proceedings, and for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made which will include the testimony and evidence upon which such an appeal is to be based. In accordance with the American Disabilities Act and Section 286.26 Florida Statutes, any person with disabilities requiring reasonable accommodations to participate in this meeting should call the Housing Authority offices five days prior to the meeting.

THE HOUSING AUTHORITY OF AVON PARK
BOARD OF COMMISSIONERS REGULAR MEETING MINUTES
North Central Heights Community Center
709 Juneberry Street, Avon Park, FL 33825

November 15, 2016, 7:00 P.M.

A. Opening/Roll Call: Vice-Chairman Day called the Board Meeting to order at 7:00 pm and the Secretary called the member attendance roll: Commissioners Present: Vice-Chairman Bill Day; Commissioners, Greg Wade and Michael Eldred. Commissioners with excused absence: Cameron Barnard and Lester Roberts. Also in attendance: APHA CEO Tracey Rudy, Director of Housing Bea Gillians, Facilities Manager. David Herbert, and APHA Fee Accountant David Cornwell of Cornwell and Associates. CEO Rudy declared a Quorum was present.

B. Public Comments/Presentations: None

C. Consent Agenda: Vice-Chairman Day called for a motion to approve the Consent Agenda as circulated, moved by Commissioner Wade seconded by Commissioner Eldred to approve the Consent Agenda; motion carried unanimously.

D. Secretary Report & Old Business:

Projects Report; The CEO provided the Board with a summary narrative & general performance status of each of the respective projects.

Rental Assistance Demonstration Application: CEO Rudy informed the Board that the RAD closing was on hold in order to complete a more in depth look at the deal structure and financials.

Cornell Colony; project development status report; CEO Rudy informed the Board that 90% occupancy had been maintained and the development was still in the test phase for conversion to permanent financing after 90 days.

695 Palmetto Ave: CEO Rudy informed the Board that the development of the site had been put on hold after meetings with the architect and engineer. Further review of the highest and best use of the land is necessary.

APHA 2017 Budget: CEO Rudy introduced David Cornwell of Cornwell and Associates, APHA Accountant, to present the 2017 budget as well as discuss the post RAD conversion draft budget. Mr. Cornwell presented a comprehensive review of the 2017 budget for APHA based on current programs. Vice-Chairman Day called for a motion to approve resolution 16-08; APHA 2017 budget as presented, on a motion by Commissioner Wade, seconded by Commissioner Eldred the motion carried unanimously.

E. New Business: None

F. Unfinished Business, Concerns of Commissioners; None

G. Next Meeting: January 17, 2017

Being no further business to come before the Board Chair adjourned the meeting at 7:30 pm.

Accepted _____

Attest _____
SEAL

OCCUPANCY/VACANCY REPORT

November 2016

Public Housing

Delaney Heights

| | | | | | | |
|---|--------------|-----------------|---------------------|-----------------------|-----------------------|----------------------|
| <u>Unit #</u> | <u>Brms.</u> | <u>Move-Out</u> | <u>Move-In Date</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u># vacancydays</u> |
| TOTAL DELANEY HEIGHTS VACANT – 0 | | | | | | |

Reason for Vacancy

Lakeside Park I

| | | | | | | |
|---|--------------|-----------------|---------------------|-----------------------|-----------------------|----------------------|
| <u>Unit #</u> | <u>Brms.</u> | <u>Move-Out</u> | <u>Move-In Date</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u># vacancydays</u> |
| TOTAL LAKESIDE PARK I VACANT – 0 | | | | | | |

Reason for Vacancy

Lakeside Park II

| | | | | | | |
|---------------|--------------|-----------------|---------------------|-----------------------|-----------------------|----------------------|
| <u>Unit #</u> | <u>Brms.</u> | <u>Move-Out</u> | <u>Move-In Date</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u># vacancydays</u> |
| 207(232) | 1 | 6/1/15 | | | 21 | |
| 222(213) | 3 | 6/4/15 | | | 19 | |
| 102(202) | 2 | 7/1/15 | | | 1 | |
| 313(350) | 1 | 7/31/15 | | | 7 | |
| 329(317) | 1 | 8/18/15 | | | 6 | |
| 309(334) | 3 | 8/31/15 | | | 3 | |
| 214(245) | 2 | 8/31/15 | | | 8 | |
| 310(338) | 2 | 9/3/15 | | | 5 | |
| 223(207) | 4 | 10/19/15 | | | 7 | |
| 325(333) | 1 | 12/10/15 | | | 4 | |
| 322(345) | 3 | 1/19/16 | | | 1 | |
| 306(322) | 2 | 2/16/16 | | | 1 | |
| 215(241) | 3 | 4/1/16 | | | 1 | |
| 303(310) | 3 | 4/21/16 | | | 4 | |
| 302(306) | 3 | 5/10/16 | | | 1 | |
| 225(201) | 3 | 5/10/16 | | | 1 | |
| 101(200) | 4 | 5/19/16 | | | 1 | |
| 218(233) | 3 | 7/5/16 | | | 1 | |
| 314(354) | 2 | 7/12/16 | | | | |
| 103(204) | 3 | 7/19/16 | | | | |
| 216(239) | 4 | 8/9/16 | | | | |
| 317(363) | 1 | 10/10/16 | | | | |
| 209(240) | 5 | 11/16/16 | | | | |
| 219(229) | 4 | 11/30/16 | | | | |

Reason for Vacancy
 Tax fraud
 Tax fraud
 30 day notice not given
 Transferred to NCH
 Abandoned unit
 Moved out of town
 Moved in with aunt/medical
 Criminal activity
 Eviction/unauthorized guest
 No notice given
 Abandoned unit
 Evicted
 Abandoned unit
 Moved to Highlands Apts
 Tax fraud
 Moving in with daughter
 Lease violation/3 pets unauthorized
 Unreported income
 Moved to Cornell Colony
 Moved to Cornell Colony
 Evicted/fattoo business in unit
 Moved to NCH
 Tenant passed away
 Abandoned/non pmt rent

TOTAL LAKESIDE PARK II VACANT – 24

OCCUPANCY/VACANCY REPORT
November 2016

| <u>Ridgedale</u> | <u>Unit #</u> | <u>Brms.</u> | <u>Move-Out</u> | <u>Move-In</u> | <u>Date</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u># vacancydays</u> | <u>Reason for Vacancy</u> |
|------------------|---------------|--------------|-----------------|----------------|-------------|-----------------------|-----------------------|----------------------|---------------------------|
| | 20(706) | 4 | 8/31 | 10/14 | | 19 | 26 | 45 | Lease violations |
| | 3(740) | 2 | 9/12 | 11/9 | | 41 | 18 | 59 | Moved to NCH |
| | 8(730) | 3 | 9/16 | 10/14 | | 13 | 16 | 29 | Moved to Cornell |
| | 15(716) | 2 | 9/30 | 11/18 | | 31 | 19 | 50 | Cannot afford |

TOTAL RIDGEDALE VACANT— 0

North Central Heights I - (40 units total)

| <u>Unit#</u> | <u>Brms</u> | <u>Move-Out</u> | <u>Move-In</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u># vacancydays</u> | <u>Reason for Vacancy</u> |
|--------------|-------------|-----------------|----------------|-----------------------|-----------------------|----------------------|---------------------------|
| 611 | 2 | 8/11 | 10/1 | 37 | 15 | 52 | Abandoned Unit |

TOTAL NCH I VACANT— 0

North Central Heights II – (32 units total)

| <u>Unit #</u> | <u>Brms</u> | <u>Move-Out</u> | <u>Move-In</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u>#vacancy days</u> | <u>Reason for Vacancy</u> |
|---------------|-------------|-----------------|----------------|-----------------------|-----------------------|----------------------|---------------------------|
| 738 | 4 | 9/28 | 10/24 | 5 | 21 | 26 | Non payment rent |
| 737 | 3 | 10/20 | 10/25 | 1 | 3 | 4 | Moved in with mom |

TOTAL NCH II VACANT—0

Cornell Colony – (44 units total)

| <u>Unit #</u> | <u>Brms</u> | <u>Move-Out</u> | <u>Move-In</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u>#vacancy days</u> | <u>Reason for Vacancy</u> |
|---------------|-------------|-----------------|----------------|-----------------------|-----------------------|----------------------|---------------------------|
| 38206 | 3 | | 10/26 | | | | |
| 38270 | 3 | | 10/3 | | | | |
| 38296 | 3 | | 10/4 | | | | |
| 38212 | 3 | 11/14 | 11/29 | 15 | 1 | 16 | Tenant never moved in |

TOTAL CORNELL COLONY VACANT – 0

OCCUPANCY/VACANCY REPORT
November 2016

Intent to Vacate -

Evictions-

Abandoned Units -

WAITING LIST

LAKESIDE PARK II

| | |
|-------|------------|
| 1-BRM | 159 |
| 2-BRM | 132 |
| 3-BRM | 92 |
| 4-BRM | 28 |
| 5-BRM | 8 |
| TOTAL | <u>419</u> |

DELANEY HEIGHTS

| | |
|-------|------------|
| 1-BRM | 156 |
| TOTAL | <u>156</u> |

RIDGEDALE

| | |
|-------|-------------|
| 1-BRM | 400 |
| 2-BRM | 342 |
| 3-BRM | 259 |
| 4-BRM | 94 |
| TOTAL | <u>1095</u> |

NORTH CENTRAL HEIGHTS

| | |
|-------|-------------|
| 2-BRM | 477 |
| 3-BRM | 376 |
| 4-BRM | 158 |
| TOTAL | <u>1011</u> |

LAKESIDE PARK I

| | |
|-------|------------|
| 1-BRM | 33 |
| 2-BRM | 229 |
| 3-BRM | 182 |
| 4-BRM | 62 |
| 5-BRM | 19 |
| TOTAL | <u>525</u> |

CORNELL COLONY

| | |
|-------|------------|
| 3-BRM | <u>347</u> |
|-------|------------|



AVON PARK TRANSITIONAL HOUSING

December 2016/January 2017

Monthly Board Report

Case Management Updates

FSS Clients meetings and assessments with FSS Case Manager; Monthly

FSS Enrollment- 21 Participating Households

- Lakeside Park – 1 Clients
- Emergency Transitional Housing- 20 Clients – Enrolled in FSS
- 12 Resident's receiving services that reside in APHA's communities but are not enrolled in the FSS program.

Property Updates:

No Vacancies

Training Sessions for December 2016/January 2017

- December 2016: No trainings schedule this month.
- January 12, 2017: VITAS Healthcare Services, presenter is Marcela Restrepo, Hispanic Community Liaison. Training workshop at 3:00pm at the Delaney Heights Community Center.
- January 17, 2017: "Fundamentals of Small Business and Entrepreneurship". Training workshop at 4:00pm at the ETH office training room; 6:00pm at North Central Heights Community Center.
- January 18, 2017: "Diabetes Awareness & Prevention", presenter is Paula Allison with Florida Department of Health. Training workshop at 4:00pm at Cornell Community Center.
- January 26, 2017: "Income Tax Preparation", presenter is Elvaretta Butler, Senior Tax Specialist with H & R Block. Workshop starts at 6:00pm at North Central Heights Community Center.

Resident Activities

- Every Friday of each month: Pastor Bill Day drops off Bread, Rolls, Pastries, to the ETH office for our residents. These food items are donated from Publix.
- December 2016/January 2017: Weekly Community Garden Activities ("Tomatoes, Bok Choi, Yellow Squash, Onions to Harvest in January)
- December 1 thru 28, 2016: "Carousel of Lights" 6:00pm to 9:00pm, Visit Santa Claus, puppet show, and more. Free event.
- December 10, 2016: Community Ice Cream Social from 1:00pm to 2:00pm at Mt. Zion Church in Avon Park.
- December 25th 2015: "Christmas in the Highlands" sponsored by "Team Jesus Wins ministries will provide families Christmas gifts and Christmas dinners free to all registered families. This year 22 APHA residents have signed up for this event.
- January 19, 2017: "4-H Junior Master Gardeners Club", looking to provide an educational and "hands on" horticultural activity for all children in APHA's families. This event starts at 4:00pm at the Cornell Colony Community Center. A parent must accompany their child/children for registration requirements.

Employment Update:

- 13 of our 20 HOUSEHOLDS currently employed.
- Lakeside Park- 0 out of 1 HOUSEHOLD currently employed.

Education Update:

3 ETH Residents enrolled in Secondary Education @ SFSC.

1 ETH Resident enrolled at University of South Florida, Bachelors of Science curriculum.

2 ETH Residents enrolled in GED program @ SFSC.

1 ETH Resident enrolled in parenting classes at Choices Pregnancy Care Center

1 ETH Resident Graduated 7/25/2016, Cosmetology studies, Received State of Florida Nail Technician License.

1 ETH Resident recently passed the Criminal Justice Basic Abilities Test“CJBAT” exam.

1 FSS Resident enrolled in SFSC’s Dental Program.

(Study Programs Include: Medical/Office Management/Business Management/Law Enforcement/Human Services, Dental Assistant Program)

Community Partners:

| | |
|--|----------|
| Aktion Club | On-going |
| Early Learning Coalition Child Care Services | On-going |
| Highlands County Coalition for the Homeless Services | On-going |
| RCMA; Enrollment announcements | On-going |
| New Beginnings TCM Heartland | On-going |
| Choices Pregnancy Care Center Services | On-going |
| ALPI/ESG Funding Services | On-going |
| Florida Health Department | On-going |
| Samaritians Touch Care Center | On-going |
| Avon Park Public Safety training programs | On-going |
| Peace River Center, Helping/Healing/Offering Hope | On-going |
| USF, Center for Autism & Related disabilities | On-going |
| Tri-County P.A.T.H. Program | On-going |
| Emergency Preparedness Management Services | Seasonal |
| H & R Block, Tax Specialists | Seasonal |
| Christmas in the Highlands Team Jesus Wins | Seasonal |
| Crossroads Community Church Partnership | |
| AARP, Grant funded Clerical/Office assistance | |
| Salvation Army Community Assistance programs | |
| Cornerstone Hospice | |
| All Learning Center, new provider in Avon Park | |
| Florida Prosperity Partnership, educational training programs. | |
| Habitat for Humanity | |

APHA MISSION-The Mission of the Avon Park Housing Authority is to assist low-income families with safe, decent and affordable housing opportunities as they strive to achieve self-sufficiency and improve the quality of their lives. The Housing Authority will create and maintain partnerships with its clients and appropriate community agencies in order to accomplish this mission.

OCCUPANCY/VACANCY REPORT

December 2016

Public Housing

Delaney Heights

| | | | | | | | |
|---|--------------|-----------------|---------------------|-----------------------|-----------------------|----------------------|---------------------------|
| <u>Unit #</u> | <u>Brms.</u> | <u>Move-Out</u> | <u>Move-In Date</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u># vacancydays</u> | <u>Reason for Vacancy</u> |
| TOTAL DELANEY HEIGHTS VACANT - 0 | | | | | | | |

Lakeside Park I

| | | | | | | | |
|---|--------------|-----------------|---------------------|-----------------------|-----------------------|----------------------|---------------------------|
| <u>Unit #</u> | <u>Brms.</u> | <u>Move-Out</u> | <u>Move-In Date</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u># vacancydays</u> | <u>Reason for Vacancy</u> |
| TOTAL LAKESIDE PARK I VACANT - 0 | | | | | | | |

Lakeside Park II

| | | | | | | | |
|---------------|--------------|-----------------|---------------------|-----------------------|-----------------------|----------------------|-------------------------------------|
| <u>Unit #</u> | <u>Brms.</u> | <u>Move-Out</u> | <u>Move-In Date</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u># vacancydays</u> | <u>Reason for Vacancy</u> |
| 207(232) | 1 | 6/1/15 | | | 21 | | Tax fraud |
| 222(213) | 3 | 6/4/15 | | | 19 | | Tax fraud |
| 102(202) | 2 | 7/1/15 | | | 1 | | 30 day notice not given |
| 313(350) | 1 | 7/31/15 | | | 7 | | Transferred to NCH |
| 329(317) | 1 | 8/18/15 | | | 6 | | Abandoned unit |
| 309(334) | 3 | 8/31/15 | | | 3 | | Moved out of town |
| 214(245) | 2 | 8/31/15 | | | 8 | | Moved in with aunt/medical |
| 310(338) | 2 | 9/3/15 | | | 5 | | Criminal activity |
| 223(207) | 4 | 10/19/15 | | | 7 | | Eviction/unauthorized guest |
| 325(333) | 1 | 12/10/15 | | | 4 | | No notice given |
| 322(345) | 3 | 1/19/16 | | | 1 | | Abandoned unit |
| 306(322) | 2 | 2/16/16 | | | 1 | | Evicted |
| 215(241) | 3 | 4/1/16 | | | 1 | | Abandoned unit |
| 303(310) | 3 | 4/21/16 | | | 4 | | Moved to Highlands Apts |
| 302(306) | 3 | 5/10/16 | | | 1 | | Tax fraud |
| 225(201) | 3 | 5/10/16 | | | 1 | | Moving in with daughter |
| 101(200) | 4 | 5/19/16 | | | 1 | | Lease violation/3 pets unauthorized |
| 218(233) | 3 | 7/5/16 | | | 1 | | Unreported income |
| 314(354) | 2 | 7/12/16 | | | | | Moved to Cornell Colony |
| 103(204) | 3 | 7/19/16 | | | | | Moved to Cornell Colony |
| 216(239) | 4 | 8/9/16 | | | | | Evicted/tattoo business in unit |
| 317(363) | 1 | 10/10/16 | | | | | Moved to NCH |
| 209(240) | 5 | 11/16/16 | | | | | Tenant passed away |
| 219(229) | 4 | 11/30/16 | | | | | Abandoned/non pmt rent |
| 330(313) | 1 | 12/29/16 | | | | | No notice given |

TOTAL LAKESIDE PARK II VACANT - 25

Submitted by: Penny Pieratt, Comptroller

OCCUPANCY/VACANCY REPORT
December 2016

| | | | | | | | |
|------------------|--------------|-----------------|----------------|-------------|-----------------------|-----------------------|---------------------------|
| <u>Ridgedale</u> | | | | | | | |
| <u>Unit #</u> | <u>Brms.</u> | <u>Move-Out</u> | <u>Move-In</u> | <u>Date</u> | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u># vacancydays</u> |
| 34(707) | 3 | 12/27/16 | | | | | |
| | | | | | | | <u>Reason for Vacancy</u> |
| | | | | | | | Moving to Texas |

TOTAL RIDGEDALE VACANT— 1

| | | | | | | | |
|---|-------------|-----------------|----------------|--|-----------------------|-----------------------|---|
| <u>North Central Heights I - (40 units total)</u> | | | | | | | |
| <u>Unit#</u> | <u>Brms</u> | <u>Move-Out</u> | <u>Move-In</u> | | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u># vacancydays</u> |
| 620 | 2 | 12/8/16 | | | | | |
| 641 | 3 | 12/1 | 12/16 | | 7 | 8 | 15 |
| | | | | | | | <u>Reason for Vacancy</u> |
| | | | | | | | Non payment of rent Cannot afford rent |

TOTAL NCH I VACANT— 1

| | | | | | | | |
|--|-------------|-----------------|----------------|--|-----------------------|-----------------------|---------------------------|
| <u>North Central Heights II – (32 units total)</u> | | | | | | | |
| <u>Unit #</u> | <u>Brms</u> | <u>Move-Out</u> | <u>Move-In</u> | | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u>#vacancy days</u> |
| | | | | | | | |
| | | | | | | | <u>Reason for Vacancy</u> |
| | | | | | | | |

TOTAL NCH II VACANT— 0

| | | | | | | | |
|--|-------------|-----------------|----------------|--|-----------------------|-----------------------|---------------------------|
| <u>Cornell Colony – (44 units total)</u> | | | | | | | |
| <u>Unit #</u> | <u>Brms</u> | <u>Move-Out</u> | <u>Move-In</u> | | <u># days in Mgmt</u> | <u>#days in Maint</u> | <u>#vacancy days</u> |
| | | | | | | | |
| | | | | | | | <u>Reason for Vacancy</u> |
| | | | | | | | |

TOTAL CORNELL COLONY VACANT – 0

OCCUPANCY/VACANCY REPORT

December 2016

Intent to Vacate -

Evictions-

Abandoned Units -

WAITING LIST

LAKESIDE PARK II

| | |
|-------|------------|
| 1-BRM | 146 |
| 2-BRM | 134 |
| 3-BRM | 106 |
| 4-BRM | 32 |
| 5-BRM | 9 |
| TOTAL | <u>427</u> |

DELANEY HEIGHTS

| | |
|-------|------------|
| 1-BRM | 157 |
| TOTAL | <u>157</u> |

RIDGEDALE

| | |
|-------|-------------|
| 1-BRM | 394 |
| 2-BRM | 336 |
| 3-BRM | 259 |
| 4-BRM | 99 |
| TOTAL | <u>1088</u> |

NORTH CENTRAL HEIGHTS

| | |
|-------|------------|
| 2-BRM | 453 |
| 3-BRM | 377 |
| 4-BRM | 162 |
| TOTAL | <u>992</u> |

LAKESIDE PARK I

| | |
|-------|------------|
| 1-BRM | 4 |
| 2-BRM | 211 |
| 3-BRM | 195 |
| 4-BRM | 67 |
| 5-BRM | 20 |
| TOTAL | <u>497</u> |

CORNELL COLONY

| | |
|-------|------------|
| 3-BRM | <u>320</u> |
|-------|------------|

Tenants Accounts Receivable
November 30, 2016

Delaney Heights

| | | |
|-----------------|----------------|---------------------------|
| Melisande Avila | \$50.00 | Pet deposit (making pmts) |
| DH Total | \$50.00 | |

Lakeside Park I

| | | |
|-------------------------|-----------------|----------------------|
| Khaliliah Debrown | \$ 88.74 | Electric overage |
| Terranie Hill | 16.00 | Balance on late fees |
| Lakeside I Total | \$104.74 | |

Lakeside Park II

Lakeside II Total \$0

NCH I

| | | |
|--------------------|-------------------|--------------------------|
| Jessica Bradley | \$1,064.00 | Rent (2 months—evicting) |
| Ralinzee Hunter | 49.00 | Late fees |
| NCH I Total | \$1,113.00 | |

NCH II

| | | |
|---------------------|-----------------|--------------------------------|
| Naketa McQueen | \$ 117.13 | Work order (making pmts) |
| Marquitisha Packer | 250.00 | Security deposit (making pmts) |
| Nelida Perez | 50.00 | Pet deposit (making pmts) |
| Curesser Reynolds | 43.96 | Work order |
| Shavella Williams | 28.25 | Water & electric |
| NCH II Total | \$489.34 | |

Cornell Colony

| | | |
|----------------------|-------------------|--------------------------------|
| Stanley Bean | \$ 250.00 | Pet deposit (making pmts) |
| Charmaine Davis | 21.99 | Garbage |
| Cynthia De la Paz | 7.68 | Garbage |
| Vierge Estine | 21.00 | Garbage |
| Daisy Figueroa | 96.00 | Security deposit (making pmts) |
| Nyree Mcalister | 595.00 | Rent |
| Maria Mendoza | 55.00 | Balance on late fees |
| Jose Mori Rodriguez | 9.00 | Garbage |
| Evena Saintal | 108.67 | Electric & garbage |
| Elizabeth Sisson | 18.00 | Garbage |
| CORNELL Total | \$1,182.34 | |

Ridgedale

| | | |
|------------------|-----------------|-------------------------------|
| Shelea Black | \$ 54.00 | Rent |
| Lisa Jackson | 24.42 | Work order |
| Rueben Prince | 22.00 | Electric |
| Ashley Tate | 100.60 | Balance on rent (making pmts) |
| Claribel Vazquez | 19.16 | Electric |
| Frances Weeks | 51.89 | Work order |
| RD Total | \$272.07 | |

GRAND TOTAL \$3,211.49

*WRITE OFFS for Delaney
Total Delaney \$0

*WRITE OFFS for NCH
Total NCH \$0

*WRITE OFFS for Ridgedale
Total RD \$0

*WRITE OFFS for Lakeside Park I
Total LPI \$0

*WRITE OFFS for Lakeside Park II
Total LPII \$0

Approved—Tracey Rudy, Chief Executive Officer

Submitted by: Penny Pieratt, Comptroller

Tenants Accounts Receivable
December 31, 2016

Delaney Heights

| | | |
|-----------------|----------------|---------------------------|
| Melisande Avila | \$50.00 | Pet deposit (making pmts) |
| DH Total | \$50.00 | |

Lakeside Park I

| | | |
|-------------------------|----------------|------------------|
| Dennis Darcel | \$ 7.24 | Water overage |
| Terranie Hill | 21.09 | Electric overage |
| Jessica Toney | 24.28 | Work order |
| Lakeside I Total | \$52.61 | |

Lakeside Park II

| | | |
|--------------------------|----------------|-------------------------|
| Roshayvious McNeil | \$32.25 | Work order and late fee |
| Lakeside II Total | \$32.25 | |

NCH I

| | | |
|--------------------|-----------------|------------------------------|
| Ralinzee Hunter | \$ 49.00 | Late fees |
| Ibette Santiago | 196.13 | Pro rated rent (APLI to pay) |
| Ibette Santiago | 300.00 | Security deposit " |
| NCH I Total | \$545.13 | |

NCH II

| | | |
|---------------------|-----------------|--------------------------------|
| Naketa McQueen | \$ 83.13 | Work order (making pmts) |
| Marquitisha Packer | 250.00 | Security deposit (making pmts) |
| Curesser Reynolds | 3.96 | Work order |
| NCH II Total | \$337.09 | |

Cornell Colony

| | | |
|----------------------|-------------------|--------------------------------|
| Stanley Bean | \$ 200.00 | Pet deposit (making pmts) |
| Cynthia De la Paz | 7.68 | Garbage |
| Vierge Estine | 616.00 | Rent & Garbage |
| Daisy Figueroa | 46.00 | Security deposit (making pmts) |
| Letrease Hartsfield | 16.50 | Balance on late fees |
| Nyree Mcalister | 669.00 | Rent & late fees |
| Jose Mori Rodriguez | 34.06 | Garbage |
| CORNELL Total | \$1,589.24 | |

Ridgedale

| | | |
|-------------------|-----------------|-------------------------------|
| Shelea Black | \$ 555.16 | Work order |
| Veronica Robinson | 458.00 | Unreported income |
| Ashley Tate | 60.60 | Balance on rent (making pmts) |
| Frances Weeks | 7.89 | Work order |
| RD Total | \$272.07 | |

GRAND TOTAL \$1,081.65

***WRITE OFFS for Delaney**
Total Delaney \$0

***WRITE OFFS for NCH**
 Jessica Bradley \$1,659.02
Total NCH \$1,659.02

***WRITE OFFS for Ridgedale**
Total RD \$0

***WRITE OFFS for Lakeside Park I**
Total LPI \$0

***WRITE OFFS for Lakeside Park II**
 Kicha Hester \$499.52
Total LPII \$0

***WRITE OFFS Cornell**
 Michel Wells \$812.00
Total CC \$812.00

Approved—Tracey Rudy, Chief Executive Officer

Submitted by: Penny Pieratt, Comptroller

November 2016

MAINTENANCE MONTHLY REPORT

Daily tasks:

General cleaning of Admin./Maintenance Bld. & grounds, work orders.

Special Work:

Preventive Maintenance:

Work from preventive maintenance inspections are on-going. 146 hours were taken during the month of November for sick, annual and holiday leave.

| | |
|--|---|
| Delaney Heights Preventive/Annual Inspections | 0 |
| Lakeside I Preventive Maintenance Inspections | 0 |
| Lakeside Park II Preventive/Annual Inspections | 0 |
| Ridgedale Preventive/Annual Inspections | 3 |
| North Central Heights I Preventive/AI | 3 |
| North Central Heights II Preventive/AI | 0 |
| Cornell Colony Preventive/AI | 1 |
| | |
| Delaney Heights Vacancies | 0 |
| Lakeside Park I Vacancies | 0 |
| Lakeside Park II Vacancies | 1 |
| Ridgedale Vacancies | 0 |
| North Central Heights I Vacancies | 0 |
| North Central Heights II Vacancies | 0 |
| Cornell Colony Vacancies | 1 |
| | |
| Delaney Heights Move Ins | 0 |
| Lakeside Park I Move Ins | 0 |
| Lakeside Park II Move-In's | 0 |
| Ridgedale Move Ins | 2 |
| North Central Heights I Move Ins | 0 |
| North Central Heights II Move Ins | 0 |
| Cornell Colony Move Ins | 1 |
| | |
| Delaney Heights Move Outs | 0 |
| Lakeside Park I Move Outs | 0 |
| Lakeside Park II Move-Out's | 2 |
| Ridgedale Move Outs | 0 |
| North Central Heights I Move Outs | 0 |
| North Central Heights II Move Outs | 0 |
| Cornell Colony Move Outs | 1 |

December 2016

MAINTENANCE MONTHLY REPORT

Daily tasks:

General cleaning of Admin./Maintenance Bld. & grounds, work orders.

Special Work:

Preventive Maintenance:

Work from preventive maintenance inspections are on-going. 124 hours were taken during the month of December for sick, annual and holiday leave.

| | |
|--|---|
| Delaney Heights Preventive/Annual Inspections | 0 |
| Lakeside I Preventive Maintenance Inspections | 0 |
| Lakeside Park II Preventive/Annual Inspections | 0 |
| Ridgedale Preventive/Annual Inspections | 0 |
| North Central Heights I Preventive/AI | 2 |
| North Central Heights II Preventive/AI | 1 |
| Cornell Colony Preventive/AI | 0 |
| | |
| Delaney Heights Vacancies | 0 |
| Lakeside Park I Vacancies | 0 |
| Lakeside Park II Vacancies | 2 |
| Ridgedale Vacancies | 0 |
| North Central Heights I Vacancies | 2 |
| North Central Heights II Vacancies | 0 |
| Cornell Colony Vacancies | 0 |
| | |
| Delaney Heights Move Ins | 0 |
| Lakeside Park I Move Ins | 0 |
| Lakeside Park II Move-In's | 0 |
| Ridgedale Move Ins | 0 |
| North Central Heights I Move Ins | 1 |
| North Central Heights II Move Ins | 0 |
| Cornell Colony Move Ins | 0 |
| | |
| Delaney Heights Move Outs | 0 |
| Lakeside Park I Move Outs | 0 |
| Lakeside Park II Move-Out's | 1 |
| Ridgedale Move Outs | 1 |
| North Central Heights I Move Outs | 2 |
| North Central Heights II Move Outs | 0 |
| Cornell Colony Move Outs | 0 |

AVON PARK
HOUSING AUTHORITY

FISCAL YEAR ENDING DECEMBER 31, 2016

CONSOLIDATED

Financial Statements

October 31, 2016

AVON PARK HOUSING AUTHORITY
FINANCIAL STATEMENT SUMMARY

PUBLIC HOUSING

INCOME

1. Total income is down by (\$38,904). Total tenant rental revenue is down by (\$2,951). Other tenant revenue is down by (\$676).

EXPENSES

2. Total operating expense are up by \$8,707 compared to the budgeted amount.

3. Administrative expenses are up by \$7,445.

4. Maintenance expenses are up by \$6,740.

5. Utility expenses are down by (\$501).

6. Total insurance expense is up by \$3,843.

7. Total General expense is down by (\$8,417).

Public Housing's projected net income is scheduled YTD to be \$23,038. Current net income is \$1,711.

NORTH CENTRAL HEIGHTS I

INCOME

1. Total income is down by (\$1,250) compared to budgeted amounts. Total tenant revenue is down by (\$625).

EXPENSES

2. Total operating expense is down by (\$7,704) compared to the budgeted amount.

3. Administrative expenses are down by (\$4,062).

4. Maintenance expenses are up by \$160.

5. Utility expense is down (\$584).

6. Total insurance expense is down by (\$1,301).

7. Total General expense is down by (\$2,278).

North Central Heights I projected net income is scheduled YTD to be \$22,635. Current net income is \$29,712.

AVON PARK HOUSING AUTHORITY
FINANCIAL STATEMENT SUMMARY

NORTH CENTRAL Height II

INCOME

1. Total income is down by \$1,549 compared to budgeted amounts. Total tenant revenue is down by \$1,155.

EXPENSES

2. Total operating expense is up by \$977, compared to the budgeted amount.

3. Administrative expenses are up by \$484.

4. Maintenance expenses are down by (\$596).

5. Utility expense is up by \$130.

6. Total insurance expense is down by (\$1,439).

7. Total General expense is up by \$1,869.

North Central Heights II projected net income is scheduled YTD to be (\$5,188). Current net income is (\$7,714).

RIDGEDALE

INCOME

1. Total income is down by (\$60,123) compared to budgeted amounts. Total tenant revenue is down by (\$5,589).

Grant subsidy is down compared to budgeted amounts by (\$54,409). Other revenue is down by (\$10).

EXPENSES

2. Total operating expense is up by \$17,409 compared to the budgeted amount.

3. Administrative expense is down by (\$2,958).

4. Maintenance expenses are up by \$32,900.

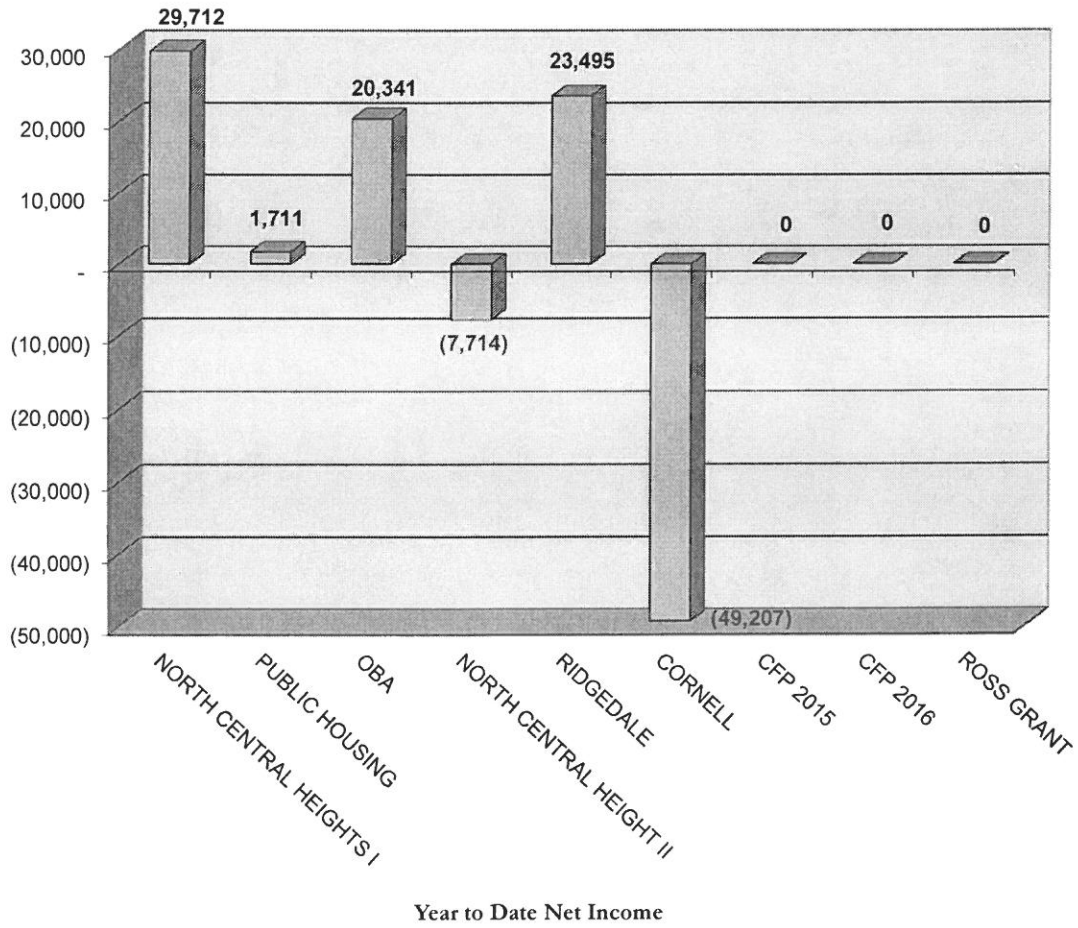
5. Utility expense is up \$935.

6. Total insurance expense is down by (\$2,543).

7. Total General expense are down by (\$13,187).

Ridgedale's projected net income is scheduled YTD to be \$101,028. Current net income is \$23,349.

Avon Park Housing Authority



AVON PARK HOUSING AUTHORITY
SCHEDULE OF CASH/INVESTMENT ACCOUNT BALANCES
AS OF October 31, 2016

PUBLIC HOUSING

| | |
|--|------------------|
| 1111.01 GENERAL FUND CHECKING | 137,140 |
| 1111.40 FSS ESCROW | 4,646 |
| 1111.06 UTILITY DEPOSIT ESCROW FUND | 3,000 |
| 1111.09 S8 FUNDS | - |
| 1114.00 SECURITY DEPOSITS | 25,395 |
| 1117.00 PETTY CASH | 100 |
| 1162.10 INVESTMENTS - CD HIGHLANDS BNK | 43,265 |
| 1162.01 LAKESIDE PARK 1 ESCROW | 2,418 |
| 1162.02 LAKESIDE PARK 1 RESERVES | 18,294 |
| 1162.60 NEW INVESTMENT ACCOUNT | 1,096,935 |
| TOTAL | <u>1,331,194</u> |

OTHER BUSINESS ACTIVITY

| | |
|------------------------------|---------------|
| 1111.3 APHDC--OBA | 21,549 |
| 1111.50 LAKE SIDE PARK - RAD | 100 |
| TOTAL | <u>21,649</u> |

CORNELL COLONY

| | |
|--|---------------|
| 1111.40 GENERAL FUND-CORNELL COLONY | 19,990 |
| 1111.60 CORNELL COLONY - OP DEF RESERVES | 100 |
| 1114.00 CORNELL COLONY - SECURITY DEPOSITS | 12,800 |
| TOTAL | <u>32,890</u> |

NORTH CENTRAL HEIGHTS I

| | |
|-------------------------------------|----------------|
| 1111.01 GENERAL FUND CHECKING | 33,677 |
| 1114.00 SECURITY DEPOSITS | 14,000 |
| 1162.1 ESCROW -BONNEVILLE-TAXES | 22,141 |
| 1162.11 ESCROW-BONNEVILLE-INSURANCE | 98,623 |
| 1162.12 ESCROW-BONNEVILLE-REPL RS | 57,938 |
| TOTAL | <u>226,379</u> |

NORTH CENTRAL HEIGHT II

| | |
|---------------------------------------|----------------|
| 1111.01 GENERAL FUND CHECKING | 4,633 |
| 1114.00 SECURITY DEPOSITS | 10,000 |
| 1162.1 ESCROW-BONNEVILLE-TAXES | 17,756 |
| 1162.11 ESCROW-BONNEVILLE - INSURANCE | 77,010 |
| 1162.12 ESCROW-BONNEVILLE-REPL RES | 46,361 |
| TOTAL | <u>155,760</u> |

RIDGEDALE

| | |
|-------------------------------------|----------------|
| 1111.01 GENERAL FUND CHECKING | 2,764 |
| 1114.00 SECURITY DEPOSITS | 6,566 |
| 1162.05 ESCROW MIP | 5,544 |
| 1162.06 ESCROW RESERVE REPLACEMENT | 86,121 |
| 1162.07 ESCROW INSURANCE | 6,818 |
| 1162.08 RESIDUAL RECEIPTS RESERVERS | 406,467 |
| TOTAL | <u>514,280</u> |

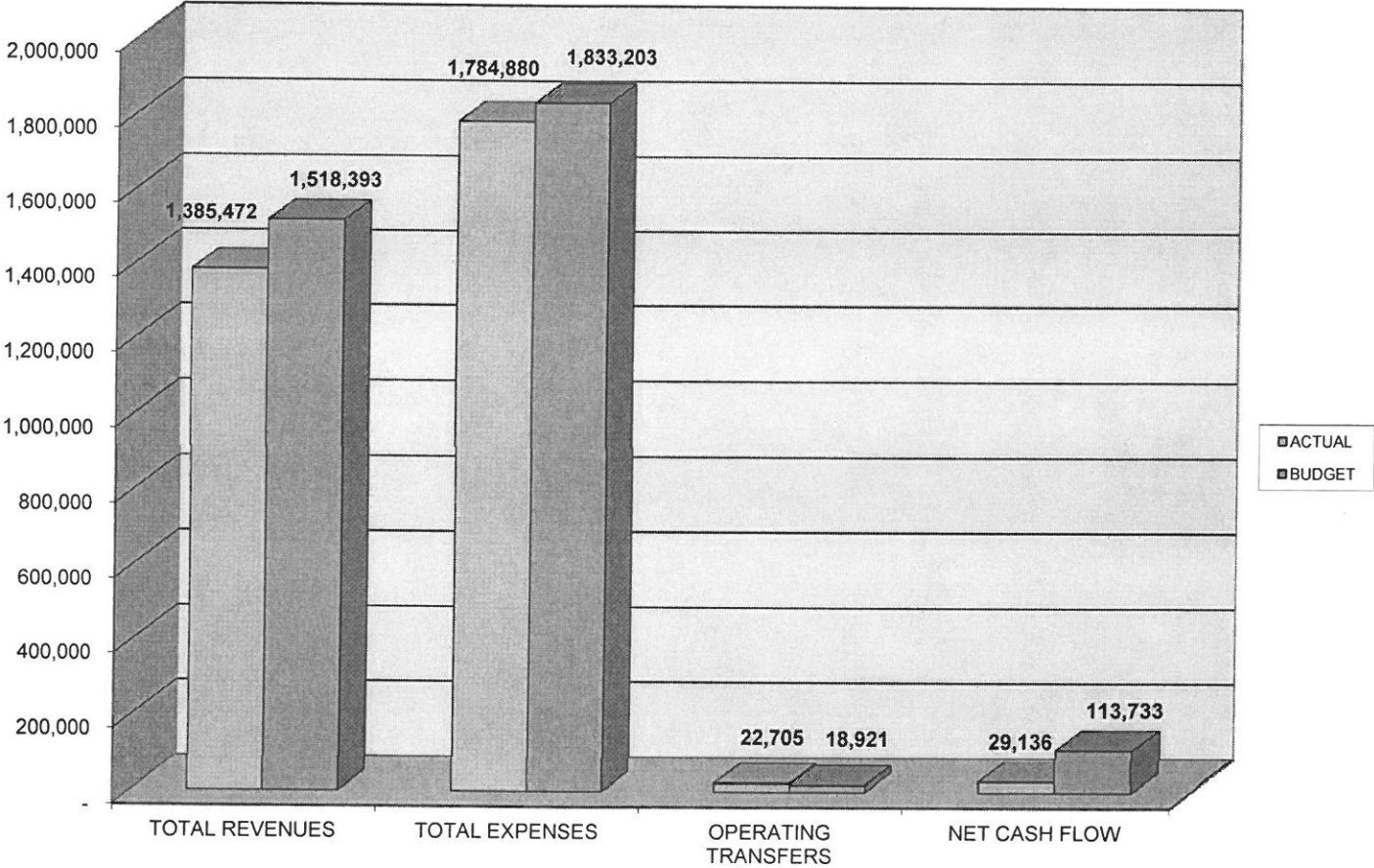
GRAND TOTAL CASH ACCOUNTS 2,282,152

AVON PARK HOUSING AUTHORITY
SCHEDULE OF UNRESTRICTED NET ASSETS
AS OF October 31, 2016

| | | | | | |
|--------------------------------|------------------|--|---------------------------------|----------------|--|
| NORTH CENTRAL HEIGHTS I | | | NORTH CENTRAL HEIGHTS II | | |
| UNRESTRICTED NET ASSETS | 48,443 | | UNRESTRICTED NET ASSETS | 34,715 | |
| YEAR TO DATE EARNINGS | 29,712 | | YEAR TO DATE EARNINGS | (7,714) | |
| TOTAL | <u>78,154</u> | | TOTAL | <u>27,002</u> | |
| PUBLIC HOUSING | | | RIDGEDALE | | |
| UNRESTRICTED NET ASSETS | 1,427,936 | | UNRESTRICTED NET ASSETS | 115,389 | |
| YEAR TO DATE EARNINGS | 1,711 | | YEAR TO DATE EARNINGS | 23,495 | |
| TOTAL | <u>1,429,647</u> | | TOTAL | <u>138,884</u> | |
| OTHER BUSINESS | | | CAPITAL FUND 2016 | | |
| UNRESTRICTED NET ASSETS | 60,126 | | UNRESTRICTED NET ASSETS | - | |
| YEAR TO DATE EARNINGS | 20,341 | | YEAR TO DATE EARNINGS | - | |
| TOTAL | <u>80,467</u> | | TOTAL | <u>-</u> | |
| CORNELL COLONY | | | CAPITAL FUND 2015 | | |
| UNRESTRICTED NET ASSETS | (10,797) | | UNRESTRICTED NET ASSETS | - | |
| YEAR TO DATE EARNINGS | (38,410) | | YEAR TO DATE EARNINGS | - | |
| TOTAL | <u>(49,207)</u> | | TOTAL | <u>-</u> | |

TOTAL RESERVE BALANCES **1,704,947**

APHA CONSOLIDATED



APHA CONSOLIDATED- BALANCE SHEET

| <u>ASSETS</u> | | | | <u>LIABILITIES AND EQUITY</u> | |
|----------------------------|---|-------------------|--|---|-------------------------------------|
| Current Assets: | | | | Current Liabilities: | |
| <u>Cash</u> | | | | <u>Bank Overdraft</u> | |
| 111 | Unrestricted | 1,316,988 | | 311 | - |
| 115 | Cash - Restricted for Payment of Current Liabilities | - | | 312 | 8,479 |
| 112 | Cash - Restricted Mod and Development | 141,127 | | 313 | - |
| 113 | Cash - Other restricted | 28,359 | | 321 | - |
| 114 | Cash - Tenant Security Deposits | 68,761 | | 322 | 16,398 |
| 100 | Total Cash | <u>1,555,234</u> | | 324 | - |
| | <u>Receivables</u> | | | 325 | - |
| 121 | Accounts Receivable - PHA Projects | - | | 331 | - |
| 122 | Accounts Receivable - HUD Other Projects | - | | 332 | - |
| 124 | Accounts Receivable - Other Government | 99,191 | | 333 | 6,423 |
| 125 | Accounts Receivable - Miscellaneous | 21,899 | | 341 | 68,761 |
| 126 | Accounts Receivable - Tenants Dwelling Rents | 1,139 | | 342 | - |
| 126.1 | Allowance for Doubtful Accounts - Dwelling Rents | (951) | | 343 | 56,978 |
| 126.2 | Allowance for Doubtful Accounts - Other | - | | 344 | - |
| 127 | Notes and Mortgages Receivable - Current | 16,000 | | 348 | - |
| 128 | Fraud Recovery | - | | 345 | - |
| 128.1 | Allowance for Doubtful Accounts - Fraud | - | | 346 | 4,646 |
| 129 | Accrued Interest Receivable | - | | 347 | 69,537 |
| 120 | Total Receivables - Net of Allowances for doubtful accts | <u>137,279</u> | | 310 | Total Current Liabilities |
| | | | | | <u>231,223</u> |
| 131 | Investments - Unrestricted | - | | Non-current Liabilities: | |
| 135 | Investments - Restricted for Payments of Current Liabilities | - | | 351 | 20,627,750 |
| 132 | Investments - Restricted | 726,917 | | 352 | - |
| 142 | Prepaid Expenses and Other Assets | 70,356 | | 354 | 11,308 |
| 143 | Inventories | - | | 355 | 78,471 |
| 143.1 | Allowance for Obsolete Inventory | - | | 353 | - |
| 144 | Interprogram Due From | 69,537 | | 300 | - |
| 145 | Assets Held for Sale | - | | Total Noncurrent Liabilities | |
| 146 | Amounts To Be Provided | - | | | <u>20,717,529</u> |
| | Total Other Current Assets | <u>866,810</u> | | Total Liabilities | |
| 150 | Total Current Assets | <u>2,559,324</u> | | | <u>20,948,752</u> |
| Non-current Assets: | | | | Equity: | |
| <u>Fixed Assets</u> | | | | <u>Investment in General Fixed Assets</u> | |
| 161 | Land | 1,492,993 | | 501 | - |
| 168 | Infrastructure | 358,482 | | <u>Contributed Capital</u> | |
| 162 | Buildings | 18,043,934 | | 502 | - |
| 163 | Furniture, Equipment & Machinery- Dwellings | 49,935 | | 503 | - |
| 164 | Furniture, Equipment & Machinery - Administration | 219,056 | | 504 | - |
| 165 | Leasehold Improvements | - | | 505 | - |
| 166 | Accumulated Depreciation | (5,637,877) | | 508 | - |
| 167 | Construction in Progress | 5,718,117 | | 507 | - |
| 160 | Total Fixed Assets - Net of Accumulated Depreciation | <u>20,244,641</u> | | 508.1 | (241,188) |
| 171 | Notes, Loans, Mortgages Receivable - Non Current | - | | Reserved Fund Balance: | |
| 172 | Notes, Loans, Mortgages Receivable - Non Current - Past Due | - | | 509 | - |
| 173 | Grants Receivable - Non Current | - | | 510 | - |
| 174 | Other Assets | - | | 511 | - |
| 176 | Investments in Joint Ventures | - | | 511.1 | 391,453 |
| 180 | Total Non-Current Assets | <u>-</u> | | 512 | - |
| 190 | Total Assets | <u>22,803,964</u> | | 512.1 | 1,704,947 |
| | | | | 513 | 1,855,212 |
| | | | | 600 | Total Equity |
| | | | | | <u>22,803,964</u> |
| | | | | | Total Liabilities and Equity |
| | | | | | <u>22,803,964</u> |

APHA CONSOLIDATED

| LINE | ACCT | DESCRIPTION | CURRENT MONTH ACTUAL | CURRENT MONTH BUDGET | DIFF | % OF MTD BUDGET | YEAR TO DATE ACTUAL | YEAR TO DATE BUDGET | DIFF | % OF YTD BUDGET | ANNUAL BUDGET | BUDGET BALANCE REMAINING |
|-------------------------------|------|----------------------------------|----------------------|----------------------|-----------------|-----------------|---------------------|---------------------|------------------|-----------------|------------------|--------------------------|
| REVENUE | | | | | | | | | | | | |
| OPERATING INCOME | | | | | | | | | | | | |
| 703 | 3110 | GROSS POTENTIAL RENT | 66,607 | 53,011 | 13,596 | 126% | 507,733 | 530,113 | (22,380) | 96% | 636,136 | 128,403 |
| | | NET TENANT REVENUE | 66,607 | 53,011 | 13,596 | 126% | 507,733 | 530,113 | (22,380) | 96% | 636,136 | 128,403 |
| 3401 | | TENANT REVENUE - OTHER | 1,292 | 2,330 | (1,038) | 55% | 22,413 | 23,300 | (887) | 96% | 27,960 | 5,547 |
| 3404 | | TENANT REVENUE - EXCESS UTILITY | - | - | - | - | - | - | - | - | - | - |
| 3430 | | TENANT REVENUE - MAINTENANCE | - | - | - | - | - | - | - | - | - | - |
| 3450 | | TENANT REVENUE - LATE CHARGES | - | - | - | - | - | - | - | - | - | - |
| 3431 | | NET OPERATING REVENUE | 67,899 | 55,341 | 12,558 | 123% | 530,146 | 553,413 | (23,267) | 96% | 664,096 | 133,950 |
| 706 | | HUD PHA OPERATING GRANT CFP | 36,164 | 57,262 | (21,098) | 63% | 528,467 | 572,615 | (44,148) | 92% | 687,138 | 158,671 |
| 708 | | OTHER GOVERNMENT GRANTS | - | 28,858 | (28,858) | 0% | 243,083 | 288,582 | (45,498) | 84% | 346,298 | 103,215 |
| 711 | | INVESTMENT INCOME - UNRESTRICTED | 181 | 213 | (32) | 85% | 2,001 | 2,125 | (124) | 94% | 2,550 | 549 |
| | | MANAGEMENT FEE INCOME | 2,273 | 5,386 | (3,113) | 42% | 44,287 | 53,864 | (9,578) | 82% | 64,637 | 20,351 |
| | | BOOKKEEPING FEE INCOME | - | - | - | - | - | - | - | - | - | - |
| | | ASSET MANAGEMENT FEE INCOME | - | - | - | - | - | - | - | - | - | - |
| 714 | | FRAUD RECOVERY | - | - | - | - | - | - | - | - | - | - |
| 715 | | OTHER REVENUE | 1,408 | 4,732 | (3,324) | 30% | 37,074 | 47,323 | (10,248) | 78% | 56,787 | 19,713 |
| 720 | | INVESTMENT INCOME - RESTRICTED | 15 | 47 | (32) | 31% | 414 | 471 | (57) | 88% | 565 | 151 |
| 700 | | TOTAL REVENUES | 107,940 | 151,839 | (43,899) | 71% | 1,385,472 | 1,518,393 | (132,921) | 91% | 1,822,071 | 436,599 |
| OPERATING EXPENDITURES | | | | | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 29,238 | 23,641 | 5,597 | 124% | 226,224 | 236,409 | (10,185) | 96% | 283,691 | 57,467 |
| 912 | 4182 | EBC - ADMIN | 6,837 | 10,223 | (3,386) | 67% | 80,852 | 102,230 | (21,378) | 79% | 122,676 | 41,824 |
| | 4171 | AUDITING FEES | - | 1,971 | (1,971) | 0% | 19,975 | 19,708 | 267 | 101% | 23,650 | 3,675 |
| | | MANAGEMENT FEES | 2,273 | 4,995 | (2,722) | 46% | 40,401 | 49,948 | (9,548) | 81% | 59,938 | 19,537 |
| | | BOOKKEEPING FEES | - | - | - | - | - | - | - | - | - | - |
| | | ADVERTISING & MARKETING | 1,137 | - | 1,137 | - | 7,661 | - | 7,661 | - | - | (7,661) |
| | | OFFICE EXPENSE | - | - | - | - | - | - | - | - | - | - |
| | | LEGAL EXPENSE | - | - | - | - | - | - | - | - | - | - |
| | | TRAVEL | - | - | - | - | - | - | - | - | - | - |
| 916 | 4190 | OTHER | 7,996 | 13,748 | (5,752) | 58% | 144,083 | 137,482 | 6,601 | 105% | 164,978 | 20,895 |
| | | TOTAL ADMINISTRATIVE | 47,481 | 54,578 | (7,097) | 87% | 519,194 | 545,778 | (26,583) | 95% | 654,933 | 135,739 |
| TENANT SERVICES | | | | | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | 6,720 | - | 6,720 | - | - | (6,720) |
| 923 | 4222 | EBC - TNT SVCS | - | - | - | - | 2,190 | - | 2,190 | - | - | (2,190) |
| 924 | 4230 | OTHER | 1,080 | 233 | 847 | 464% | 5,072 | 2,325 | 2,747 | 218% | 2,790 | (2,282) |
| | | TOTAL TENANT SERVICES | 1,080 | 233 | 847 | 464% | 13,983 | 2,325 | 11,658 | 601% | 2,790 | (11,193) |
| UTILITIES | | | | | | | | | | | | |
| 931 | 4310 | WATER | 1,024 | 1,527 | (502) | 67% | 9,800 | 15,265 | (5,465) | 64% | 18,318 | 8,518 |
| 932 | 4320 | ELECTRICITY | 4,458 | 3,629 | 829 | 123% | 37,644 | 36,294 | 1,349 | 104% | 43,553 | 5,909 |
| 933 | 4330 | NATURAL GAS | 75 | 95 | (20) | 79% | 849 | 949 | (100) | 89% | 1,139 | 290 |
| 938 | 4390 | SEWER AND OTHER | 1,710 | 2,083 | (372) | 82% | 15,642 | 20,828 | (5,187) | 75% | 24,994 | 9,352 |
| | | TOTAL UTILITIES | 7,268 | 7,334 | (66) | 92% | 63,934 | 73,337 | (9,403) | 87% | 88,004 | 24,070 |

APHA CONSOLIDATED

| LINE ACCT | | CURRENT | CURRENT | | % OF | YEAR | YEAR | | % OF | BUDGET | BUDGET |
|-----------|---|-----------------|----------------|-----------------|--------------|------------------|------------------|------------------|-------------|------------------|----------------|
| ITEM # | DESCRIPTION | MONTH | MONTH | DIFF | MTD | TO DATE | TO DATE | DIFF | YTD | ANNUAL | BALANCE |
| | | ACTUAL | BUDGET | | BUDGET | ACTUAL | BUDGET | | BUDGET | BUDGET | REMAINING |
| | ORDINARY MAINT & OPERATIONS | | | | | | | | | | |
| 941 4410 | LABOR | 18,394 | 13,346 | 5,048 | 138% | 139,940 | 133,456 | 6,485 | 105% | 160,147 | 20,207 |
| 945 4433 | EMPLOYEE BENEFITS - MAINTENANCE | 5,322 | 6,007 | (685) | 89% | 53,707 | 60,065 | (6,358) | 89% | 72,078 | 18,371 |
| 943 4420 | MATERIALS | 18,469 | 4,291 | 14,178 | 430% | 61,110 | 42,908 | 18,202 | 142% | 56,490 | (4,620) |
| | CONTRACT COSTS | | | | | | | | | | |
| 943 | GARBAGE & TRASH | 1,782 | 1,177 | 606 | 151% | 13,346 | 11,767 | 1,580 | 113% | 14,120 | 774 |
| | COOLING / AIR CONDITIONING | - | 1,525 | (1,525) | 0% | 19,821 | 15,250 | 4,571 | 130% | 18,300 | (1,521) |
| | ELEVATOR MAINTENANCE | - | - | - | - | - | - | - | - | - | - |
| | LANDSCAPE & GROUNDS | 5,730 | 1,955 | 3,775 | 293% | 25,814 | 19,550 | 6,264 | 132% | 23,460 | (2,354) |
| | UNIT TURNAROUNDS | - | 167 | (167) | 0% | - | 1,667 | (1,667) | 0% | 2,000 | 2,000 |
| | ELECTRICAL | - | - | - | - | - | - | - | - | - | - |
| | PLUMBING | - | 389 | (389) | 0% | 2,427 | 3,888 | (1,461) | 62% | 4,665 | 2,238 |
| | EXTERMINATION | 930 | 911 | 19 | 102% | 8,194 | 9,108 | (914) | 90% | 10,930 | 2,736 |
| | JANITORIAL | - | - | - | - | - | - | - | - | - | - |
| | ROUTINE MAINTENANCE | - | 11,750 | (11,750) | 0% | 143,245 | 117,496 | 25,749 | 122% | 140,995 | (2,250) |
| 943 4430 | OTHER MISCELLANEOUS CONTRACT COSTS | 1,950 | 792 | 1,158 | 246% | 8,413 | 7,917 | 496 | 106% | 9,500 | 1,087 |
| | TOTAL ORDINARY MAINT & OPER | 52,576 | 42,307 | 10,269 | 124% | 476,018 | 423,071 | 52,947 | 113% | 512,685 | 36,667 |
| | PROTECTIVE SERVICES | | | | | | | | | | |
| 4480 | PROTECTIVE SERVICES CONTRACT COSTS | - | - | - | - | - | - | - | - | - | - |
| | PROTECTIVE SERVICES OTHER | - | - | - | - | - | - | - | - | - | - |
| | TOTAL PROTECTIVE SERVICES | - | - | - | - | - | - | - | - | - | - |
| | INSURANCE | | | | | | | | | | |
| 961 4510 | PROPERTY | 6,530 | 6,501 | 29 | 100% | 57,011 | 65,008 | (7,997) | 88% | 78,010 | 20,999 |
| | GENERAL LIABILITY | 1,355 | 497 | 857 | 272% | 11,081 | 4,971 | 6,110 | 223% | 5,965 | (5,116) |
| | WORKER'S COMPENSATION | 1,123 | 1,118 | 5 | 100% | 11,036 | 11,182 | (146) | 99% | 13,418 | 2,382 |
| | AUTO INSURANCE | - | - | - | - | - | - | - | - | - | - |
| | OTHER INSURANCE | 23 | 596 | (573) | 4% | 2,027 | 5,962 | (3,934) | 34% | 7,154 | 5,127 |
| 969 | TOTAL INSURANCE EXPENSES | 9,030 | 8,712 | 318 | 104% | 81,155 | 87,123 | (5,968) | 93% | 104,547 | 23,392 |
| | GENERAL EXPENSES | | | | | | | | | | |
| 962 4590 | OTHER GENERAL EXPENSES | 1,521 | 5,140 | (3,619) | 30% | 20,610 | 51,400 | (30,790) | 40% | 61,680 | 41,070 |
| | COMPENSATED ABSENCES | - | - | - | - | - | - | - | - | - | - |
| | PAYMENTS IN LIEU OF TAXES | - | 1,481 | (1,481) | 0% | - | 14,811 | (14,811) | 0% | 17,773 | 17,773 |
| | BAD DEBTS | 219 | 2,293 | (2,074) | 10% | 24,181 | 22,933 | 1,248 | 105% | 27,520 | 3,339 |
| | INTEREST EXPENSE | 15,384 | 16,138 | (754) | 95% | 157,263 | 161,383 | (4,120) | 97% | 193,659 | 36,396 |
| | TOTAL GENERAL EXPENSES | 17,125 | 25,053 | (7,928) | 68% | 202,053 | 250,527 | (48,473) | 81% | 300,632 | 98,579 |
| 969 | TOTAL OPERATING EXPENDITURES | 134,560 | 138,216 | (3,656) | 97% | 1,356,336 | 1,382,159 | (25,823) | 98% | 1,663,591 | 307,255 |
| 970 | CASH FLOW FROM OPERATIONS | (26,620) | 13,623 | (40,243) | -195% | 29,136 | 136,233 | (107,098) | 21% | 158,480 | 129,344 |
| | OTHER FINANCIAL ITEMS-SOURCES & (USES) | | | | | | | | | | |
| | OPERATING TRANSFERS IN | - | (1,892) | 1,892 | 0% | (22,705) | (18,921) | (3,784) | 120% | (22,705) | - |
| | OPERATING TRANSFERS OUT | - | 1,892 | (1,892) | 0% | 22,705 | 18,921 | 3,784 | 120% | 22,705 | - |
| | DEBT SERVICE PAYMENT - INTEREST | - | - | - | - | - | - | - | - | - | - |
| | DEBT SERVICE PAYMENT - PRINCIPAL | - | - | - | - | - | - | - | - | - | - |
| 971 4610 | EXTRAORDINARY MAINTENANCE | - | 2,250 | (2,250) | 0% | - | 22,500 | (22,500) | 0% | 27,000 | 27,000 |
| | CAPITAL EXPENDITURES | 42,854 | 42,854 | - | 100% | 428,543 | 428,543 | - | 100% | 514,252 | 85,709 |
| 973 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - | - | - | - | - |
| | OTHER ITEMS | - | - | - | - | - | - | - | - | - | - |
| | TOTAL OTHER EXPENSES | 42,854 | 45,104 | (2,250) | 95% | 428,543 | 451,043 | (22,500) | 95% | 541,252 | 112,709 |
| 900 | TOTAL EXPENDITURES | 177,414 | 183,320 | (5,906) | 97% | 1,784,880 | 1,833,203 | (48,323) | 97% | 2,204,843 | 419,963 |
| | DEPRECIATION ADD BACK | 42,854 | 42,854 | - | 100% | 428,543 | 428,543 | - | 100% | 514,252 | 85,709 |
| | NET CASH FLOW | (26,620) | 11,373 | (37,993) | -234% | 29,136 | 113,733 | (84,598) | 26% | 131,480 | 102,344 |

APHA CONSOLIDATED ACCOUNT DETAIL

| LINE ACCT | CURRENT | CURRENT | | % OF | YEAR | YEAR | | % OF | ANNUAL | BUDGET |
|---|---------------|---------------|-----------------|------------|----------------|----------------|-----------------|-------------|------------------|----------------|
| ITEM # DESCRIPTION | MONTH | MONTH | DIFF | MTD | TO DATE | TO DATE | DIFF | YTD | BUDGET | BALANCE |
| INCOME | ACTUAL | BUDGET | | BUDGET | ACTUAL | BUDGET | | BUDGET | | REMAINING |
| HUD PHA GRANTS | | | | | | | | | | |
| 3401.01 CAPITAL FUND REVENUE - SOFT COSTS | 36,164 | 57,262 | (21,098) | 63% | 537,377 | 572,615 | (35,238) | 94% | 687,138 | 149,761 |
| 3401.1 CFP CAPITAL EXPENDITURES | - | - | - | - | - | - | - | - | - | - |
| 3410 SECTION 8 HAP INCOME | - | 28,858 | (28,858) | 0% | 234,173 | 288,582 | (54,409) | 81% | 346,298 | 112,125 |
| 3410.1 ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - | - | - | - | - |
| 3410.2 PORT IN ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - | - | - | - | - |
| TOTAL HUD PHA GRANTS | 36,164 | 86,120 | (49,956) | 42% | 771,550 | 861,197 | (89,646) | 90% | 1,033,436 | 261,886 |
| EXPENSES | | | | | | | | | | |
| ADMINISTRATIVE OFFICE EXPENSES | | | | | | | | | | |
| 4130 LEGAL | 248 | 2,848 | (2,600) | 9% | 30,329 | 28,482 | 1,847 | 106% | 34,178 | 3,849 |
| 4140 STAFF TRAINING | 1,336 | 450 | 886 | 297% | 4,891 | 4,500 | 391 | 109% | 5,400 | 509 |
| 4150 TRAVEL | 140 | 538 | (397) | 26% | 6,863 | 5,375 | 1,488 | 128% | 6,450 | (413) |
| 4170 ACCOUNTING | - | 1,833 | (1,833) | 0% | 17,213 | 18,333 | (1,121) | 94% | 22,000 | 4,788 |
| 4190 SUNDRY | 3,620 | 2,229 | 1,391 | 162% | 22,388 | 22,292 | 96 | 100% | 26,750 | 4,362 |
| 4190.2 TELEPHONE/COMMUNICATIONS | 1,477 | 1,123 | 354 | 132% | 13,051 | 11,225 | 1,826 | 116% | 13,470 | 419 |
| 4190.3 POSTAGE | 726 | 405 | 321 | 179% | 11,165 | 4,046 | 7,119 | 276% | 4,855 | (6,310) |
| 4190 OFFICE SUPPLIES | - | 83 | (83) | 0% | - | 833 | (833) | 0% | 1,000 | 1,000 |
| 4190 CONTRACT COST-COPIER/SECURITY | 282 | 50 | 232 | 564% | 2,026 | 500 | 1,526 | 405% | 600 | (1,426) |
| 4190 EVICTION COST | - | 146 | (146) | 0% | 595 | 1,458 | (863) | 41% | 1,750 | 1,155 |
| 4190.9 CONTRACT COST - ADMIN | 167 | 4,044 | (3,877) | 4% | 35,626 | 40,438 | (4,812) | 88% | 48,525 | 12,899 |
| TOTAL ADMINISTRATIVE | 7,748 | 10,900 | (3,152) | 71% | 113,816 | 109,000 | 4,816 | 104% | 130,800 | 16,984 |
| TOTAL GENERAL EXPENSES | | | | | | | | | | |
| 4590 OTHER GENERAL EXPENSE | 1,030 | 4,738 | (3,708) | 22% | 15,961 | 47,375 | (31,414) | 34% | 56,851 | 40,890 |
| 4590 FSS CONTRIBUTIONS | 1,846 | 680 | 1,166 | 271% | 15,225 | 6,800 | 8,425 | 224% | 8,160 | (7,065) |
| 4590.5 ASSET MANAGEMENT FEE | 1,355 | 278 | 1,078 | 488% | 11,115 | 2,775 | 8,340 | 401% | 3,330 | (7,785) |
| 4590.6 OTHER FEES | - | - | - | - | - | - | - | - | - | - |
| TOTAL OTHER GENERAL EXPENSES | 4,231 | 5,695 | (1,464) | 74% | 42,301 | 56,950 | (14,649) | 74% | 68,341 | 26,040 |

AVON PARK
HOUSING AUTHORITY

FISCAL YEAR ENDING DECEMBER 31, 2016

CONSOLIDATED

Financial Statements

November 30, 2016

AVON PARK HOUSING AUTHORITY
FINANCIAL STATEMENT SUMMARY

PUBLIC HOUSING

INCOME

1. Total income is down by (\$44,421). Total tenant rental revenue is down by (\$4,243). Other tenant revenue is down by (\$1,003).

EXPENSES

2. Total operating expense are up by \$17,820 compared to the budgeted amount.

3. Administrative expenses are up by \$6,297.

4. Maintenance expenses are up by \$15,055.

5. Utility expenses are down by \$2,221.

6. Total insurance expense is up by \$4,869.

7. Total General expense is down by (\$10,176).

Public Housing's projected net income is scheduled YTD to be \$25,342. Current net income is (\$10,256).

NORTH CENTRAL HEIGHTS I

INCOME

1. Total income is down by (\$1,019) compared to budgeted amounts. Total tenant revenue is down by (\$239).

EXPENSES

2. Total operating expense is down by (\$8,335) compared to the budgeted amount.

3. Administrative expenses are down by (\$4,937).

4. Maintenance expenses are up by \$1,371.

5. Utility expense is down (\$399).

6. Total insurance expense is down by (\$1,421).

7. Total General expense is down by (\$3,429).

North Central Heights I projected net income is scheduled YTD to be \$24,899. Current net income is \$32,716.

AVON PARK HOUSING AUTHORITY
FINANCIAL STATEMENT SUMMARY

NORTH CENTRAL Height II

INCOME

1. Total income is down by (\$1,930) compared to budgeted amounts. Total tenant revenue is down by (\$1,126).

EXPENSES

2. Total operating expense is up by (\$1,698), compared to the budgeted amount.

3. Administrative expenses are up by (\$2,586).

4. Maintenance expenses are down by \$383.

5. Utility expense is up by \$212.

6. Total insurance expense is down by (\$1,537).

7. Total General expense is up by \$1,166.

North Central Heights II projected net income is scheduled YTD to be (\$5,706). Current net income is (\$5,938).

RIDGEDALE

INCOME

1. Total income is down by (\$91,264) compared to budgeted amounts. Total tenant revenue is down by (\$7,425).

Grant subsidy is down compared to budgeted amounts by (\$83,267). Other revenue is down by (\$575).

EXPENSES

2. Total operating expense is up by \$27,204 compared to the budgeted amount.

3. Administrative expense is down by \$2,848.

4. Maintenance expenses are up by \$35,290.

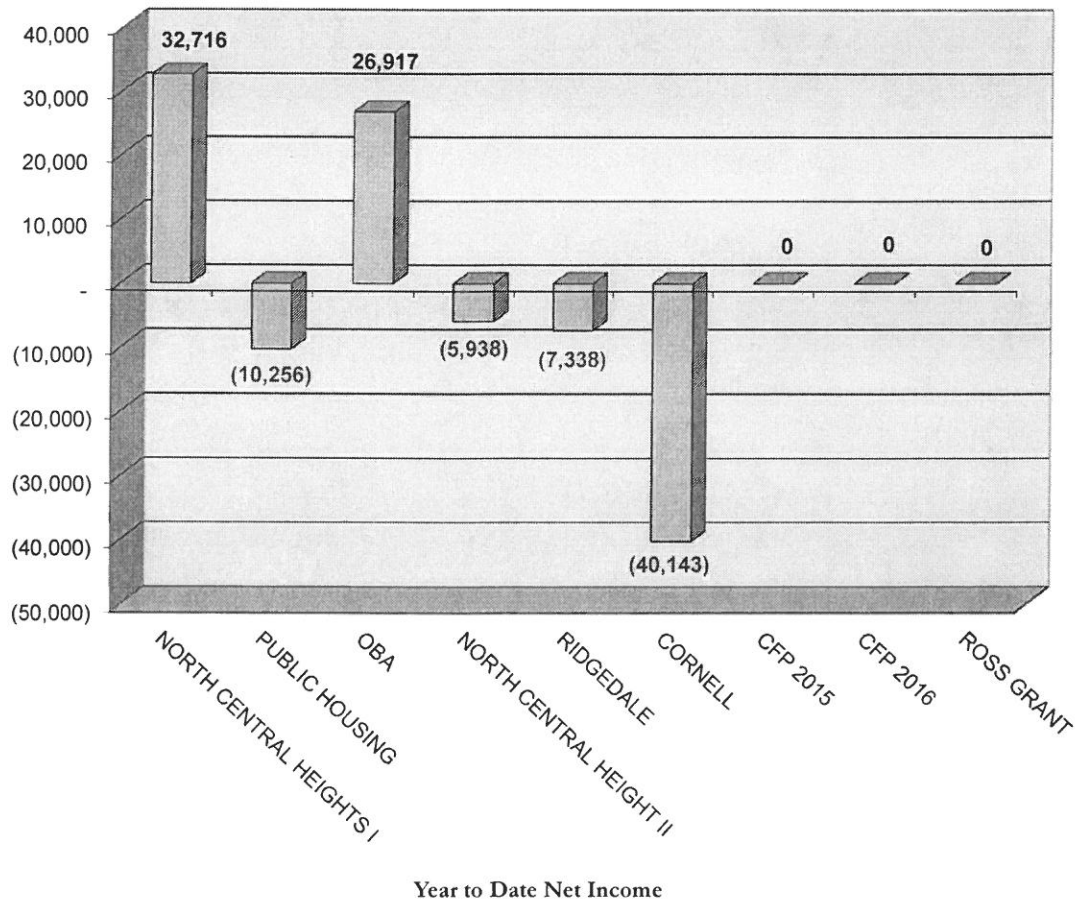
5. Utility expense is up \$1,304.

6. Total insurance expense is down by (\$2,635).

7. Total General expense are down by (\$11,860).

Ridgedale's projected net income is scheduled YTD to be \$111,130. Current net income is (\$7,338).

Avon Park Housing Authority



AVON PARK HOUSING AUTHORITY
SCHEDULE OF CASH/INVESTMENT ACCOUNT BALANCES
AS OF November 30, 2016

PUBLIC HOUSING

| | |
|--|------------------|
| 1111.01 GENERAL FUND CHECKING | 114,223 |
| 1111.40 FSS ESCROW | 5,116 |
| 1111.06 UTILITY DEPOSIT ESCROW FUND | 3,000 |
| 1111.09 S8 FUNDS | - |
| 1114.00 SECURITY DEPOSITS | 24,811 |
| 1117.00 PETTY CASH | 100 |
| 1162.10 INVESTMENTS - CD HIGHLANDS BNK | 43,287 |
| 1162.01 LAKESIDE PARK 1 ESCROW | 2,864 |
| 1162.02 LAKESIDE PARK 1 RESERVES | 18,694 |
| 1162.60 NEW INVESTMENT ACCOUNT | 1,097,070 |
| TOTAL | <u>1,309,165</u> |

OTHER BUSINESS ACTIVITY

| | |
|------------------------------|---------------|
| 1111.3 APHDC--OBA | 10,460 |
| 1111.50 LAKE SIDE PARK - RAD | 100 |
| TOTAL | <u>10,560</u> |

CORNELL COLONY

| | |
|--|---------------|
| 1111.40 GENERAL FUND-CORNELL COLONY | 28,005 |
| 1111.60 CORNELL COLONY - OP DEF RESERVES | 100 |
| 1114.00 CORNELL COLONY - SECURITY DEPOSITS | 13,454 |
| TOTAL | <u>41,559</u> |

NORTH CENTRAL HEIGHTS I

| | |
|-------------------------------------|----------------|
| 1111.01 GENERAL FUND CHECKING | 32,840 |
| 1114.00 SECURITY DEPOSITS | 14,000 |
| 1162.1 ESCROW -BONNEVILLE-TAXES | 23,154 |
| 1162.11 ESCROW-BONNEVILLE-INSURANCE | 100,098 |
| 1162.12 ESCROW-BONNEVILLE-REPL RS | 59,049 |
| TOTAL | <u>229,141</u> |

NORTH CENTRAL HEIGHT II

| | |
|---------------------------------------|----------------|
| 1111.01 GENERAL FUND CHECKING | 3,095 |
| 1114.00 SECURITY DEPOSITS | 10,100 |
| 1162.1 ESCROW-BONNEVILLE-TAXES | 18,574 |
| 1162.11 ESCROW-BONNEVILLE - INSURANCE | 78,795 |
| 1162.12 ESCROW-BONNEVILLE-REPL RES | 47,250 |
| TOTAL | <u>157,814</u> |

RIDGEDALE

| | |
|-------------------------------------|----------------|
| 1111.01 GENERAL FUND CHECKING | 91,160 |
| 1114.00 SECURITY DEPOSITS | 6,701 |
| 1162.05 ESCROW MIP | 1,184 |
| 1162.06 ESCROW RESERVE REPLACEMENT | 87,414 |
| 1162.07 ESCROW INSURANCE | 7,790 |
| 1162.08 RESIDUAL RECEIPTS RESERVERS | 292,437 |
| TOTAL | <u>486,687</u> |

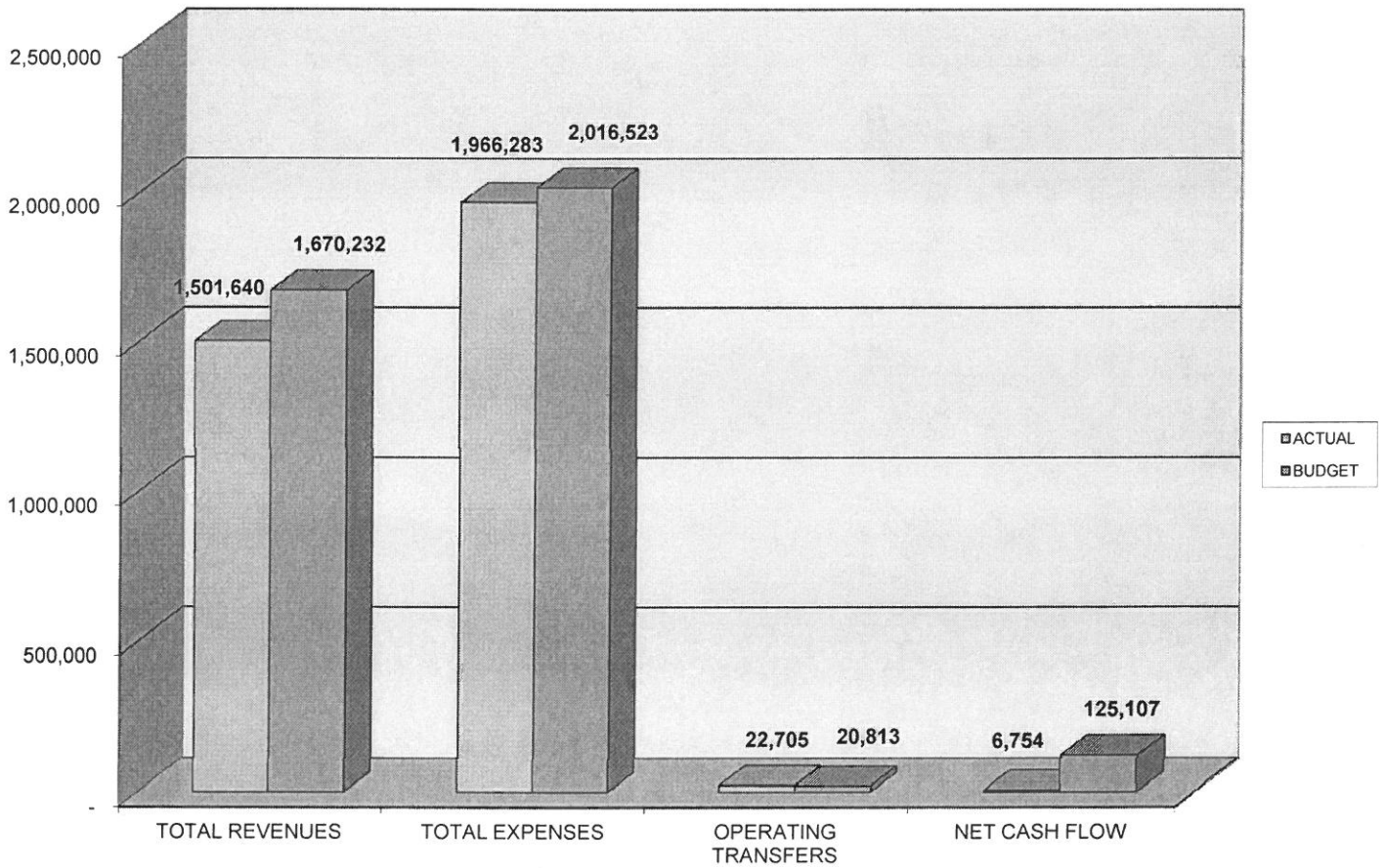
GRAND TOTAL CASH ACCOUNTS 2,234,927

AVON PARK HOUSING AUTHORITY
SCHEDULE OF UNRESTRICTED NET ASSETS
AS OF November 30, 2016

| | | | |
|--------------------------------|------------------|---------------------------------|----------------|
| NORTH CENTRAL HEIGHTS I | | NORTH CENTRAL HEIGHTS II | |
| UNRESTRICTED NET ASSETS | 48,443 | UNRESTRICTED NET ASSETS | 34,715 |
| YEAR TO DATE EARNINGS | 32,716 | YEAR TO DATE EARNINGS | (5,938) |
| TOTAL | <u>81,159</u> | TOTAL | <u>28,777</u> |
| PUBLIC HOUSING | | RIDGEDALE | |
| UNRESTRICTED NET ASSETS | 1,427,936 | UNRESTRICTED NET ASSETS | 115,389 |
| YEAR TO DATE EARNINGS | (10,256) | YEAR TO DATE EARNINGS | (7,338) |
| TOTAL | <u>1,417,680</u> | TOTAL | <u>108,051</u> |
| OTHER BUSINESS | | CAPITAL FUND 2016 | |
| UNRESTRICTED NET ASSETS | 60,126 | UNRESTRICTED NET ASSETS | - |
| YEAR TO DATE EARNINGS | 26,917 | YEAR TO DATE EARNINGS | - |
| TOTAL | <u>87,043</u> | TOTAL | <u>-</u> |
| CORNELL COLONY | | CAPITAL FUND 2015 | |
| UNRESTRICTED NET ASSETS | (10,797) | UNRESTRICTED NET ASSETS | - |
| YEAR TO DATE EARNINGS | (29,346) | YEAR TO DATE EARNINGS | - |
| TOTAL | <u>(40,143)</u> | TOTAL | <u>-</u> |

TOTAL RESERVE BALANCES **1,682,566**

APHA CONSOLIDATED



APHA CONSOLIDATED- BALANCE SHEET

ASSETS

| | | |
|----------------------------|---|-------------------|
| Current Assets: | | |
| Cash | | |
| 111 | Unrestricted | 1,377,153 |
| 115 | Cash - Restricted for Payment of Current Liabilities | - |
| 112 | Cash - Restricted Mod and Development | 144,619 |
| 113 | Cash - Other restricted | 29,674 |
| 114 | Cash - Tenant Security Deposits | 69,066 |
| 100 | Total Cash | 1,620,512 |
| Receivables | | |
| 121 | Accounts Receivable - PHA Projects | - |
| 122 | Accounts Receivable - HUD Other Projects | - |
| 124 | Accounts Receivable - Other Government | 117,551 |
| 125 | Accounts Receivable - Miscellaneous | 29,249 |
| 126 | Accounts Receivable - Tenants Dwelling Rents | 1,230 |
| 126.1 | Allowance for Doubtful Accounts - Dwelling Rents | (951) |
| 126.2 | Allowance for Doubtful Accounts - Other | - |
| 127 | Notes and Mortgages Receivable - Current | 16,000 |
| 128 | Fraud Recovery | - |
| 128.1 | Allowance for Doubtful Accounts - Fraud | - |
| 129 | Accrued Interest Receivable | - |
| 120 | Total Receivables - Net of Allowances for doubtful accts | 163,078 |
| 131 | Investments - Unrestricted | - |
| 135 | Investments - Restricted for Payments of Current Liabilities | - |
| 132 | Investments - Restricted | 614,414 |
| 142 | Prepaid Expenses and Other Assets | 63,615 |
| 143 | Inventories | - |
| 143.1 | Allowance for Obsolete Inventory | - |
| 144 | Interprogram Due From | 73,885 |
| 145 | Assets Held for Sale | - |
| 146 | Amounts To Be Provided | - |
| | Total Other Current Assets | 751,914 |
| 150 | Total Current Assets | 2,535,505 |
| Non-current Assets: | | |
| Fixed Assets | | |
| 161 | Land | 1,492,993 |
| 168 | Infrastructure | 358,482 |
| 162 | Buildings | 18,043,934 |
| 163 | Furniture, Equipment & Machinery - Dwellings | 49,935 |
| 164 | Furniture, Equipment & Machinery - Administration | 219,056 |
| 165 | Leasehold Improvements | - |
| 166 | Accumulated Depreciation | (5,637,877) |
| 167 | Construction in Progress | 5,719,849 |
| 160 | Total Fixed Assets - Net of Accumulated Depreciation | 20,246,373 |
| 171 | Notes, Loans, Mortgages Receivable - Non Current | - |
| 172 | Notes, Loans, Mortgages Receivable - Non Current - Past Due | - |
| 173 | Grants Receivable - Non Current | - |
| 174 | Other Assets | - |
| 176 | Investments in Joint Ventures | - |
| 180 | Total Non-Current Assets | - |
| 190 | Total Assets | 22,781,878 |

LIABILITIES AND EQUITY

| | | |
|---------------------------------|--|-------------------|
| Current Liabilities: | | |
| 311 | Bank Overdraft | - |
| 312 | Accounts Payable <= 90 Days | 5,992 |
| 313 | Accounts payable >90 Days Past Due | - |
| 321 | Accrued Wage/Payroll Taxes Payable | - |
| 322 | Accrued Compensated Absences - Current Portion | 16,398 |
| 324 | Accrued Contingency Liability | - |
| 325 | Accrued Interest Payable | - |
| 331 | Accounts Payable - HUD PHA Programs | - |
| 332 | Accounts Payable - PHA Projects | - |
| 333 | Accounts Payable - Other Government | 6,423 |
| 341 | Tenant Security Deposits | 69,700 |
| 342 | Deferred Revenue | - |
| 343 | Current Portion of Long-term Debt - Capital Projects | 54,003 |
| 344 | Current Portion of Long-term Debt - Operating Borrowings | - |
| 348 | Loan Liability - Current | - |
| 345 | Other Current Liabilities | - |
| 346 | Accrued Liabilities - Other | 5,116 |
| 347 | Interprogram Due To | 73,885 |
| 310 | Total Current Liabilities | 231,517 |
| Non-current Liabilities: | | |
| 351 | Long-term Debt, Net of Current - Capital Projects | 20,627,750 |
| 352 | Long-term Debt, Net of Current - Operating Borrowings | - |
| 354 | Accrued Compensated Absences - Non Current | 11,308 |
| 355 | Loan Liability - Non Current | 78,471 |
| 353 | Noncurrent Liabilities - Other | - |
| 350 | Total Noncurrent Liabilities | 20,717,529 |
| | Total Liabilities | 20,949,046 |
| Equity: | | |
| 501 | Investment in General Fixed Assets | - |
| Contributed Capital | | |
| 502 | Project Notes (HUD) | - |
| 503 | Long-term Debt - HUD Guaranteed | - |
| 504 | Net HUD PHA Contributions | - |
| 505 | Other HUD Contributions | - |
| 507 | Other Contributions | - |
| | Total Contributed Capital | - |
| 508.1 | Invested in Capital Assets, Net of Related Debt | (249,616) |
| Reserved Fund Balance: | | |
| 509 | Fund Balance Reserved for Encumbrances/ | - |
| | Designated Fund Balance | - |
| 510 | Fund Balance Reserved for Capital Activities | - |
| 511 | Total Reserved Fund Balance | - |
| 511.1 | Restricted Net Assets | 399,881 |
| 512 | Undesignated Fund Balance/Retained Earnings | - |
| 512.1 | Unrestricted Net Assets | 1,682,566 |
| 513 | Total Equity | 1,832,831 |
| 600 | Total Liabilities and Equity | 22,781,878 |

APHA CONSOLIDATED

| LINE | ACCT | | CURRENT | CURRENT | | % OF | YEAR | YEAR | | % OF | ANNUAL | BUDGET |
|-------------------------------|-------------|----------------------------------|----------------|----------------|-----------------|-------------|------------------|------------------|------------------|-------------|------------------|-----------------|
| ITEM # | DESCRIPTION | | MONTH | MONTH | DIFF | MTD | TO DATE | TO DATE | DIFF | YTD | BUDGET | BALANCE |
| REVENUE | | | ACTUAL | BUDGET | | BUDGET | ACTUAL | BUDGET | | BUDGET | BUDGET | REMAINING |
| OPERATING INCOME | | | | | | | | | | | | |
| 703 | 3110 | GROSS POTENTIAL RENT | 67,236 | 53,011 | 14,224 | 127% | 574,969 | 583,125 | (8,156) | 99% | 636,136 | 61,167 |
| | | NET TENANT REVENUE | 67,236 | 53,011 | 14,224 | 127% | 574,969 | 583,125 | (8,156) | 99% | 636,136 | 61,167 |
| | 3401 | TENANT REVENUE - OTHER | 1,074 | 2,330 | (1,256) | 46% | 23,487 | 25,630 | (2,143) | 92% | 27,960 | 4,473 |
| | 3404 | TENANT REVENUE - EXCESS UTILITY | - | - | - | - | - | - | - | - | - | - |
| | 3430 | TENANT REVENUE - MAINTENANCE | - | - | - | - | - | - | - | - | - | - |
| | 3450 | TENANT REVENUE - LATE CHARGES | - | - | - | - | - | - | - | - | - | - |
| | 3431 | NET OPERATING REVENUE | 68,310 | 55,341 | 12,969 | 123% | 598,456 | 608,755 | (10,299) | 98% | 664,096 | 65,640 |
| 706 | | HUD PHA OPERATING GRANT CFP | 36,163 | 57,262 | (21,099) | 63% | 564,630 | 629,877 | (65,247) | 90% | 687,138 | 122,508 |
| 708 | | OTHER GOVERNMENT GRANTS | - | 28,858 | (28,858) | 0% | 243,083 | 317,440 | (74,357) | 77% | 346,298 | 103,215 |
| 711 | | INVESTMENT INCOME - UNRESTRICTED | 161 | 213 | (52) | 76% | 2,162 | 2,338 | (175) | 92% | 2,550 | 388 |
| | | MANAGEMENT FEE INCOME | 9,806 | 5,386 | 4,419 | 182% | 54,092 | 59,251 | (5,158) | 91% | 64,637 | 10,545 |
| | | BOOKKEEPING FEE INCOME | - | - | - | - | - | - | - | - | - | - |
| | | ASSET MANAGEMENT FEE INCOME | - | - | - | - | - | - | - | - | - | - |
| 714 | | FRAUD RECOVERY | - | - | - | - | - | - | - | - | - | - |
| 715 | | OTHER REVENUE | 1,647 | 4,732 | (3,086) | 35% | 38,721 | 52,055 | (13,334) | 74% | 56,787 | 18,066 |
| 720 | | INVESTMENT INCOME - RESTRICTED | 82 | 47 | 35 | 174% | 496 | 518 | (22) | 96% | 565 | 69 |
| 700 | | TOTAL REVENUES | 116,168 | 151,839 | (35,671) | 77% | 1,501,640 | 1,670,232 | (168,592) | 90% | 1,822,071 | 320,431 |
| OPERATING EXPENDITURES | | | | | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 20,384 | 23,641 | (3,257) | 86% | 246,608 | 260,050 | (13,443) | 95% | 283,691 | 37,083 |
| 912 | 4182 | EBC - ADMIN | 7,091 | 10,223 | (3,132) | 69% | 87,943 | 112,453 | (24,511) | 78% | 122,676 | 34,734 |
| | 4171 | AUDITING FEES | - | 1,971 | (1,971) | 0% | 19,975 | 21,679 | (1,704) | 92% | 23,650 | 3,675 |
| | | MANAGEMENT FEES | 9,806 | 4,995 | 4,811 | 196% | 50,206 | 54,943 | (4,737) | 91% | 59,938 | 9,732 |
| | | BOOKKEEPING FEES | - | - | - | - | - | - | - | - | - | - |
| | | ADVERTISING & MARKETING | - | - | - | - | 7,661 | - | 7,661 | - | - | (7,661) |
| | | OFFICE EXPENSE | - | - | - | - | - | - | - | - | - | - |
| | | LEGAL EXPENSE | - | - | - | - | - | - | - | - | - | - |
| | | TRAVEL | - | - | - | - | - | - | - | - | - | - |
| 916 | 4190 | OTHER | 13,456 | 13,748 | (292) | 98% | 157,774 | 151,230 | 6,544 | 104% | 164,978 | 7,204 |
| | | TOTAL ADMINISTRATIVE | 50,736 | 54,578 | (3,842) | 93% | 570,165 | 600,355 | (30,190) | 95% | 654,933 | 84,768 |
| TENANT SERVICES | | | | | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | 6,720 | - | 6,720 | - | - | (6,720) |
| 923 | 4222 | EBC - TNT SVCS | - | - | - | - | 2,190 | - | 2,190 | - | - | (2,190) |
| 924 | 4230 | OTHER | 440 | 233 | 208 | 189% | 5,512 | 2,558 | 2,955 | 216% | 2,790 | (2,722) |
| | | TOTAL TENANT SERVICES | 440 | 233 | 208 | 189% | 14,423 | 2,558 | 11,865 | 564% | 2,790 | (11,633) |
| UTILITIES | | | | | | | | | | | | |
| 931 | 4310 | WATER | 1,093 | 1,527 | (433) | 72% | 10,893 | 16,792 | (5,899) | 65% | 18,318 | 7,425 |
| 932 | 4320 | ELECTRICITY | 6,673 | 3,629 | 3,043 | 184% | 44,316 | 39,924 | 4,393 | 111% | 43,553 | (763) |
| 933 | 4330 | NATURAL GAS | 82 | 95 | (13) | 87% | 931 | 1,044 | (113) | 89% | 1,139 | 208 |
| 938 | 4390 | SEWER AND OTHER | 1,791 | 2,083 | (292) | 86% | 17,433 | 22,911 | (5,478) | 76% | 24,994 | 7,561 |
| | | TOTAL UTILITIES | 9,639 | 7,334 | 2,306 | 131% | 73,573 | 80,670 | (7,097) | 91% | 88,004 | 14,431 |

APHA CONSOLIDATED

| LINE ACCT | | CURRENT | CURRENT | | YEAR | YEAR | | ANNUAL | BUDGET | | | |
|---|-------------|--|-----------------|----------------|-----------------|--------------|------------------|------------------|------------------|-------------|------------------|----------------|
| ITEM # | DESCRIPTION | MONTH | MONTH | DIFF | TO DATE | TO DATE | DIFF | BUDGET | BALANCE | | | |
| | | ACTUAL | BUDGET | | BUDGET | BUDGET | | | REMAINING | | | |
| ORDINARY MAINT & OPERATIONS | | | | | | | | | | | | |
| 941 | 4410 | LABOR | 12,262 | 13,346 | (1,083) | 92% | 152,203 | 146,801 | 5,401 | 104% | 160,147 | 7,944 |
| 945 | 4433 | EMPLOYEE BENEFITS - MAINTENANCE | 5,912 | 6,007 | (95) | 98% | 59,619 | 66,072 | (6,453) | 90% | 72,078 | 12,459 |
| 943 | 4420 | MATERIALS | 12,359 | 4,291 | 8,069 | 288% | 73,470 | 47,199 | 26,270 | 156% | 56,490 | (16,980) |
| CONTRACT COSTS | | | | | | | | | | | | |
| 943 | | GARBAGE & TRASH | 1,523 | 1,177 | 347 | 129% | 14,870 | 12,943 | 1,926 | 115% | 14,120 | (750) |
| | | COOLING / AIR CONDITIONING | 1,813 | 1,525 | 288 | 119% | 21,634 | 16,775 | 4,859 | 129% | 18,300 | (3,334) |
| | | ELEVATOR MAINTENANCE | - | - | - | - | - | - | - | - | - | - |
| | | LANDSCAPE & GROUNDS | 5,907 | 1,955 | 3,952 | 302% | 31,721 | 21,505 | 10,216 | 148% | 23,460 | (8,261) |
| | | UNIT TURNAROUNDS | - | 167 | (167) | 0% | - | 1,833 | (1,833) | 0% | 2,000 | 2,000 |
| | | ELECTRICAL | - | - | - | - | - | - | - | - | - | - |
| | | PLUMBING | 283 | 389 | (106) | 73% | 2,709 | 4,276 | (1,567) | 63% | 4,665 | 1,956 |
| | | EXTERMINATION | 2,560 | 911 | 1,649 | 281% | 10,754 | 10,019 | 735 | 107% | 10,930 | 176 |
| | | JANITORIAL | - | - | - | - | - | - | - | - | - | - |
| | | ROUTINE MAINTENANCE | 386 | 11,750 | (11,364) | 3% | 143,631 | 129,245 | 14,385 | 111% | 140,995 | (2,636) |
| 943 | 4430 | OTHER MISCELLANEOUS CONTRACT COSTS | 357 | 792 | (435) | 45% | 8,770 | 8,708 | 62 | 101% | 9,500 | 730 |
| | | TOTAL ORDINARY MAINT & OPER | 43,362 | 42,307 | 1,055 | 102% | 519,380 | 465,378 | 54,002 | 112% | 512,685 | (6,695) |
| PROTECTIVE SERVICES | | | | | | | | | | | | |
| 4480 | | PROTECTIVE SERVICES CONTRACT COSTS | - | - | - | - | - | - | - | - | - | - |
| | | PROTECTIVE SERVICES OTHER | - | - | - | - | - | - | - | - | - | - |
| | | TOTAL PROTECTIVE SERVICES | - | - | - | - | - | - | - | - | - | - |
| INSURANCE | | | | | | | | | | | | |
| 961 | 4510 | PROPERTY | 6,530 | 6,501 | 29 | 100% | 63,541 | 71,509 | (7,968) | 89% | 78,010 | 14,469 |
| | | GENERAL LIABILITY | 1,355 | 497 | 857 | 272% | 12,435 | 5,468 | 6,967 | 227% | 5,965 | (6,470) |
| | | WORKER'S COMPENSATION | 2,098 | 1,118 | 980 | 188% | 13,133 | 12,300 | 834 | 107% | 13,418 | 285 |
| | | AUTO INSURANCE | - | - | - | - | - | - | - | - | - | - |
| | | OTHER INSURANCE | 23 | 596 | (573) | 4% | 2,050 | 6,558 | (4,507) | 31% | 7,154 | 5,104 |
| 969 | | TOTAL INSURANCE EXPENSES | 10,005 | 8,712 | 1,293 | 115% | 91,160 | 95,835 | (4,675) | 95% | 104,547 | 13,387 |
| GENERAL EXPENSES | | | | | | | | | | | | |
| 962 | 4590 | OTHER GENERAL EXPENSES | 5,457 | 5,140 | 317 | 106% | 26,067 | 56,540 | (30,473) | 46% | 61,680 | 35,613 |
| | | COMPENSATED ABSENCES | - | - | - | - | - | - | - | - | - | - |
| | | PAYMENTS IN LIEU OF TAXES | 3,456 | 1,481 | 1,975 | 233% | 3,456 | 16,292 | (12,836) | 21% | 17,773 | 14,317 |
| | | BAD DEBTS | - | 2,293 | (2,293) | 0% | 24,181 | 25,227 | (1,046) | 96% | 27,520 | 3,339 |
| | | INTEREST EXPENSE | 15,218 | 16,138 | (920) | 94% | 172,481 | 177,521 | (5,039) | 97% | 193,659 | 21,178 |
| | | TOTAL GENERAL EXPENSES | 24,132 | 25,053 | (921) | 96% | 226,185 | 275,579 | (49,394) | 82% | 300,632 | 74,447 |
| 969 | | TOTAL OPERATING EXPENDITURES | 138,314 | 138,216 | 98 | 100% | 1,494,886 | 1,520,375 | (25,489) | 98% | 1,663,591 | 168,705 |
| 970 | | CASH FLOW FROM OPERATIONS | (22,146) | 13,623 | (35,770) | -163% | 6,754 | 149,857 | (143,102) | 5% | 158,480 | 151,726 |
| OTHER FINANCIAL ITEMS-SOURCES & (USES) | | | | | | | | | | | | |
| | | OPERATING TRANSFERS IN | - | (1,892) | 1,892 | 0% | (22,705) | (20,813) | (1,892) | 109% | (22,705) | - |
| | | OPERATING TRANSFERS OUT | - | 1,892 | (1,892) | 0% | 22,705 | 20,813 | 1,892 | 109% | 22,705 | - |
| | | DEBT SERVICE PAYMENT - INTEREST | - | - | - | - | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - PRINCIPAL | - | - | - | - | - | - | - | - | - | - |
| 971 | 4610 | EXTRAORDINARY MAINTENANCE | - | 2,250 | (2,250) | 0% | - | 24,750 | (24,750) | 0% | 27,000 | 27,000 |
| | | CAPITAL EXPENDITURES | 42,854 | 42,854 | - | 100% | 471,398 | 471,398 | - | 100% | 514,252 | 42,854 |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - | - | - | - | - |
| | | OTHER ITEMS | - | - | - | - | - | - | - | - | - | - |
| | | TOTAL OTHER EXPENSES | 42,854 | 45,104 | (2,250) | 95% | 471,398 | 496,148 | (24,750) | 95% | 541,252 | 69,854 |
| 900 | | TOTAL EXPENDITURES | 181,169 | 183,320 | (2,152) | 99% | 1,966,283 | 2,016,523 | (50,239) | 98% | 2,204,843 | 238,560 |
| | | DEPRECIATION ADD BACK | 42,854 | 42,854 | - | 100% | 471,398 | 471,398 | - | 100% | 514,252 | 42,854 |
| | | NET CASH FLOW | (22,146) | 11,373 | (33,520) | -195% | 6,754 | 125,107 | (118,352) | 5% | 131,480 | 124,726 |

APHA CONSOLIDATED ACCOUNT DETAIL

| LINE ACCT | CURRENT | CURRENT | | % OF | YEAR | YEAR | | % OF | ANNUAL | BUDGET |
|---|---------------|---------------|-----------------|-------------|----------------|----------------|------------------|-------------|------------------|----------------|
| ITEM # DESCRIPTION | MONTH | MONTH | DIFF | MTD | TO DATE | TO DATE | DIFF | YTD | BUDGET | BALANCE |
| INCOME | ACTUAL | BUDGET | | BUDGET | ACTUAL | BUDGET | | BUDGET | BUDGET | REMAINING |
| HUD PHA GRANTS | | | | | | | | | | |
| 3401.01 CAPITAL FUND REVENUE - SOFT COSTS | 36,163 | 57,262 | (21,099) | 63% | 573,540 | 629,877 | (56,336) | 91% | 687,138 | 113,598 |
| 3401.1 CFP CAPITAL EXPENDITURES | - | - | - | - | - | - | - | - | - | - |
| 3410 SECTION 8 HAP INCOME | - | 28,858 | (28,858) | 0% | 234,173 | 317,440 | (83,267) | 74% | 346,298 | 112,125 |
| 3410.1 ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - | - | - | - | - |
| 3410.2 PORT IN ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - | - | - | - | - |
| TOTAL HUD PHA GRANTS | 36,163 | 86,120 | (49,957) | 42% | 807,713 | 947,316 | (139,603) | 85% | 1,033,436 | 225,723 |
| EXPENSES | | | | | | | | | | |
| ADMINISTRATIVE OFFICE EXPENSES | | | | | | | | | | |
| 4130 LEGAL | - | 2,848 | (2,848) | 0% | 30,329 | 31,330 | (1,001) | 97% | 34,178 | 3,849 |
| 4140 STAFF TRAINING | 509 | 450 | 59 | 113% | 5,400 | 4,950 | 450 | 109% | 5,400 | 1 |
| 4150 TRAVEL | 371 | 538 | (166) | 69% | 7,234 | 5,913 | 1,322 | 122% | 6,450 | (784) |
| 4170 ACCOUNTING | 6,835 | 1,833 | 5,001 | 373% | 24,047 | 20,167 | 3,881 | 119% | 22,000 | (2,047) |
| 4190 SUNDRY | 2,453 | 2,229 | 224 | 110% | 24,841 | 24,521 | 320 | 101% | 26,750 | 1,909 |
| 4190.2 TELEPHONE/COMMUNICATIONS | 1,479 | 1,123 | 356 | 132% | 14,529 | 12,348 | 2,182 | 118% | 13,470 | (1,059) |
| 4190.3 POSTAGE | - | 405 | (405) | 0% | 11,165 | 4,450 | 6,714 | 251% | 4,855 | (6,310) |
| 4190 OFFICE SUPPLIES | 112 | 83 | 29 | 134% | 112 | 917 | (805) | 12% | 1,000 | 888 |
| 4190 CONTRACT COST-COPIER/SECURITY | 73 | 50 | 23 | 146% | 2,099 | 550 | 1,549 | 382% | 600 | (1,499) |
| 4190 EVICTION COST | - | 146 | (146) | 0% | 830 | 1,604 | (774) | 52% | 1,750 | 920 |
| 4190.9 CONTRACT COST - ADMIN | 1,625 | 4,044 | (2,419) | 40% | 37,251 | 44,481 | (7,230) | 84% | 48,525 | 11,274 |
| TOTAL ADMINISTRATIVE | 13,456 | 10,900 | 2,556 | 123% | 127,507 | 119,900 | 7,607 | 106% | 130,800 | 3,293 |
| TOTAL GENERAL EXPENSES | | | | | | | | | | |
| 4590 OTHER GENERAL EXPENSE | 4,823 | 4,738 | 86 | 102% | 20,784 | 52,113 | (31,328) | 40% | 56,851 | 36,067 |
| 4590 FSS CONTRIBUTIONS | 1,754 | 680 | 1,074 | 258% | 16,980 | 7,480 | 9,500 | 227% | 8,160 | (8,820) |
| 4590.5 ASSET MANAGEMENT FEE | 1,120 | 278 | 843 | 404% | 12,236 | 3,053 | 9,183 | 401% | 3,330 | (8,906) |
| 4590.6 OTHER FEES | - | - | - | - | - | - | - | - | - | - |
| TOTAL OTHER GENERAL EXPENSES | 7,698 | 5,695 | 2,003 | 135% | 49,999 | 62,645 | (12,646) | 80% | 68,341 | 18,342 |

AVON PARK HOUSING AUTHORITY

CASH Analysis

AVON PARK PUBLIC HOUSING

As Of Date: 11/30/2016

| | Balance |
|---|--------------|
| General Fund | 114,222.93 |
| Section 8 PH Funds | 0.00 |
| Security Deposits | 24,811.00 |
| PNC Account | 0.00 |
| Petty Cash | 100.00 |
| Investment CD at Highlands Bank | 43,287.42 |
| Investment CD at PNC | 0.00 |
| Investment MM at Highlands Bank | 0.00 |
| Investment MM | 1,097,070.01 |
| Utility Deposit Escrow Fund | 3,000.00 |
| FSS Escrow | 5,115.55 |
| Development Corporation | 10,460.45 |
| Cornell Colony - General Fund | 5,115.55 |
| Lakeside Park 2 - RAD | 100.00 |
| Cornell Colony-Operating Deficit Reserves | 0.00 |
| Cornell Colony Security Deposit | 0.00 |

AVON PARK HOUSING AUTHORITY

CASH Analysis

NORTH CENTRAL HEIGHTS I

As Of Date: 11/30/2016

| | Balance |
|---|-----------|
| General Fund | |
| Section 8 PH Funds | 32,840.38 |
| Security Deposits | 0.00 |
| PNC Account | 14,000.00 |
| Petty Cash | 0.00 |
| Investment CD at Highlands Bank | 0.00 |
| Investment CD at PNC | 0.00 |
| Investment MM at Highlands Bank | 0.00 |
| Investment MM | 0.00 |
| Utility Deposit Escrow Fund | 0.00 |
| FSS Escrow | 0.00 |
| Development Corporation | 0.00 |
| Cornell Colony - General Fund | 0.00 |
| Lakeside Park 2 - RAD | 0.00 |
| Cornell Colony-Operating Deficit Reserves | 0.00 |
| Cornell Colony Security Deposit | 0.00 |

AVON PARK HOUSING AUTHORITY

CASH Analysis

NORTH CENTRAL HEIGHTS II

As Of Date: 11/30/2016

| | Balance |
|---|-----------|
| General Fund | 3,094.74 |
| Section B PH Funds | 0.00 |
| Security Deposits | 10,100.00 |
| PNC Account | 0.00 |
| Petty Cash | 0.00 |
| Investment CD at Highlands Bank | 0.00 |
| Investment CD at PNC | 0.00 |
| Investment MM at Highlands Bank | 0.00 |
| Investment MM | 0.00 |
| Utility Deposit Escrow Fund | 0.00 |
| FSS Escrow | 0.00 |
| Development Corporation | 0.00 |
| Cornell Colony - General Fund | 0.00 |
| Lakeside Park 2 - RAE | 0.00 |
| Cornell Colony-Operating Deficit Reserves | 0.00 |
| Cornell Colony-Security Deposit | 0.00 |

AVON PARK HOUSING AUTHORITY

CASH Analysis

RIDGEDALE

As Of Date: 11/30/2016

Balance

| | |
|---|-----------|
| General Fund | 91,160.33 |
| Section 8 PH Funds | 0.00 |
| Security Deposits | 6,761.00 |
| PNC Account | 0.00 |
| Petty Cash | 0.00 |
| Investment CD at Highlands Bank | 0.00 |
| Investment CD at PNC | 0.00 |
| Investment MM at Highlands Bank | 0.00 |
| Investment MM | 0.00 |
| Utility Deposit Escrow Fund | 0.00 |
| FSS Escrow | 0.00 |
| Development Corporation | 0.00 |
| Cornell Colony - General Fund | 0.00 |
| Lakeside Park 2 - RAD | 0.00 |
| Cornell Colony-Operating Deficit Reserves | 0.00 |
| Cornell Colony Security Deposit | 0.00 |

AVON PARK HOUSING AUTHORITY

CASH Analysis

CORNELL COLONY

As Of Date: 11/30/2016

Balance

| | |
|---|------------------|
| General Fund | 0.00 |
| Section 8 FH Funds | 0.00 |
| Security Deposits | 0.00 |
| PNC Account | 0.00 |
| Petty Cash | 0.00 |
| Investment CD at Highlands Bank | 0.00 |
| Investment CD at PNC | 0.00 |
| Investment MM at Highlands Bank | 0.00 |
| Investment MM | 0.00 |
| Utility Deposit Escrow Fund | 0.00 |
| FSS Escrow | <u>28,004.53</u> |
| Development Corporation | 0.00 |
| Cornell Colony - General Fund | 28,004.53 |
| Lakeside Park 2 - RAD | 0.00 |
| Cornell Colony Operating Deficit Reserves | 100.00 |
| Cornell Colony Security Deposit | 13,454.00 |

AVON PARK HOUSING AUTHORITY

CASH Analysis

AVON PARK PUBLIC HOUSING

As Of Date: 12/31/2016

Balance

| | |
|---|---------------------|
| General Fund | 65,819.74 |
| Section 8 PH Funds | 0.00 |
| Security Deposits | 24,945.00 |
| PNC Account | 0.00 |
| Petty Cash | 100.00 |
| Investment CD at Highlands Bank | 43,308.77 |
| Investment CD at PNC | 0.00 |
| Investment MM at Highlands Bank | 0.00 |
| Investment MM | 1,097,205.27 |
| Utility Deposit Escrow Fund | 3,000.00 |
| FSS Escrow | 5,115.76 |
| Development Corporation | 17,822.00 |
| Cornell Colony - General Fund | 5,415.76 |
| Lakeside Park 2 - RAD | 100.00 |
| Cornell Colony-Operating Deficit Reserves | 0.00 |
| Cornell Colony-Security Deposit | 0.00 |

AVON PARK HOUSING AUTHORITY

CASH Analysis
NORTH CENTRAL HEIGHTS **T**
As Of Date: 12/31/2016

Balance

| | |
|---|------------|
| General Fund | 125,539.26 |
| Section 8 PH Funds | 0.00 |
| Security Deposits | 13,400.00 |
| PNC Account | 0.00 |
| Petty Cash | 0.00 |
| Investment CD at Highlands Bank | 0.00 |
| Investment CD at PNC | 0.00 |
| Investment MM at Highlands Bank | 0.00 |
| Investment MM | 0.00 |
| Utility Deposit Escrow Fund | 0.00 |
| FSS Escrow | 0.00 |
| Development Corporation | 0.00 |
| Cornell Colony - General Fund | 0.00 |
| Lakeside Park 2 - RAD | 0.00 |
| Cornell Colony-Operating Deficit Reserves | 0.00 |
| Cornell Colony-Security Deposit | 0.00 |

AVON PARK HOUSING AUTHORITY

CASH Analysis

NORTH CENTRAL HEIGHTS II

As Of Date: 12/31/2016

Balance

| | |
|---|-----------|
| General Fund | 73,508.05 |
| Section 8 PH Funds | 0.00 |
| Security Deposits | 10,150.00 |
| PNC Account | 0.00 |
| Petty Cash | 0.00 |
| Investment CD at Highlands Bank | 0.00 |
| Investment CD at PNC | 0.00 |
| Investment MM at Highlands Bank | 0.00 |
| Investment MM | 0.00 |
| Utility Deposit Escrow Fund | 0.00 |
| FSS Escrow | 0.00 |
| Development Corporation | 0.00 |
| Cornell Colony - General Fund | 0.00 |
| Lakeside Park 2 - RAD | 0.00 |
| Cornell Colony-Operating Deficit Reserves | 0.00 |
| Cornell Colony-Security Deposit | 0.00 |

AVON PARK HOUSING AUTHORITY

CASH Analysis

CORNELL COLONY

As Of Date: 12/31/2016

Balance

| | |
|---|----------------------|
| General Fund | 0.00 |
| Section 8 PH Funds | 0.00 |
| Security Deposits | 0.00 |
| PNC Account | 0.00 |
| Petty Cash | 0.00 |
| Investment CD at Highlands Bank | 0.00 |
| Investment CD at PNC | 0.00 |
| Investment MM at Highlands Bank | 0.00 |
| Investment MM | 0.00 |
| Utility Deposit Escrow Fund | 0.00 |
| FSS Escrow | 51,818.49 |
| Development Corporation | 0.00 |
| Cornell Colony - General Fund | 51,818.49 |
| Lakeside Park 2 - RAD | 0.00 |
| Cornell Colony-Operating Deficit Reserves | 100.00 |
| Cornell Colony-Security Deposit | 13,604.00 |

AVON PARK HOUSING AUTHORITY

CASH Analysis

RIDGEDALE

As Of Date: 12/31/2016

Balance

| | |
|---|-----------|
| General Fund | 61,272.68 |
| Section 8 PH Funds | 0.00 |
| Security Deposits | 7,159.00 |
| PNC Account | 0.00 |
| Petty Cash | 0.00 |
| Investment CD at Highlands Bank | 0.00 |
| Investment CD at PNC | 0.00 |
| Investment MM at Highlands Bank | 0.00 |
| Investment MM | 0.00 |
| Utility Deposit Escrow Fund | 0.00 |
| FSS Escrow | 0.00 |
| Development Corporation | 0.00 |
| Cornell Colony - General Fund | 0.00 |
| Lakeside Park 2 - RAD | 0.00 |
| Cornell Colony-Operating Deficit Reserves | 0.00 |
| Cornell Colony Security Deposit | 0.00 |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
AVON PARK PUBLIC HOUSING

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | | 1 Month(s) Ended December 31, 2016 | 12 Month(s) Ended December 31, 2016 | Budget | Variance |
|--|----------------|---------|--|---------------------------------------|--|--------------------|--------------------|
| Operating Revenues and Expenses | | | | | | | |
| Operating Expenses | | | | | | | |
| Nontechnical Salaries | 01 001 4110.00 | 5 | | 18,174.12 | 192,109.19 | 186,939.00 | (5,170.19) |
| Legal Expense | 01 001 4130.00 | 5 | | 0.00 | 3,283.50 | 4,650.00 | 1,366.50 |
| Staff Training | 01 001 4140.00 | 5 | | 379.00 | 3,836.00 | 4,900.00 | 1,064.00 |
| Travel | 01 001 4150.00 | 5 | | 286.98 | 7,515.12 | 6,450.00 | (1,065.12) |
| Accounting Fees | 01 001 4170.00 | 5 | | 992.04 | 11,734.34 | 8,000.00 | (3,734.34) |
| Computer Support/Licensing Fees | 01 001 4170.2 | 5 | | 0.00 | 4,566.27 | 0.00 | (4,566.27) |
| Audit Fees | 01 001 4171.00 | 5 | | 0.00 | 9,450.00 | 9,450.00 | 0.00 |
| Employee Benefits Cont - Admin | 01 001 4182.00 | 5 | | 1,613.81 | 63,327.80 | 73,110.00 | 9,782.20 |
| Sundry | 01 001 4190.00 | 5 | | 1,221.91 | 15,154.99 | 13,500.00 | (1,654.99) |
| Advertising | 01 001 4190.18 | 5 | | 598.00 | 3,864.96 | 0.00 | (3,864.96) |
| Bank Fees | 01 001 4190.19 | 5 | | 0.00 | 182.90 | 0.00 | (182.90) |
| Telephone/Communications | 01 001 4190.2 | 5 | | 926.01 | 9,900.84 | 8,800.00 | (1,100.84) |
| Collection Loss Recovery Contract Fe | 01 001 4190.21 | 5 | | 0.00 | 93.90 | 0.00 | (93.90) |
| Postage | 01 001 4190.3 | 5 | | 0.00 | 2,760.92 | 3,750.00 | 989.08 |
| Eviction Costs | 01 001 4190.4 | 5 | | 0.00 | 595.00 | 1,000.00 | 405.00 |
| Contract Costs- Copier | 01 001 4190.6 | 5 | | 57.64 | 688.59 | 600.00 | (88.59) |
| Contract Costs-Admin Security | 01 001 4190.7 | 5 | | 120.00 | 600.00 | 0.00 | (600.00) |
| Pre-employment testing | 01 001 4190.8 | 5 | | 0.00 | 192.55 | 0.00 | (192.55) |
| Contract Costs-Admin | 01 001 4190.9 | 5 | | 0.00 | 17,195.85 | 24,000.00 | 6,804.15 |
| Ten Services - RAB | 01 001 4220.00 | 5 | | 0.00 | 38.52 | 530.00 | 491.48 |
| Water | 01 001 4310.00 | 5 | | 320.88 | 3,386.66 | 3,168.00 | (218.66) |
| Electricity | 01 001 4320.00 | 5 | | 2,139.19 | 30,734.05 | 29,062.00 | (1,672.05) |
| Natural Gas | 01 001 4330.00 | 5 | | 82.16 | 1,013.28 | 1,139.00 | 125.72 |
| Sewer | 01 001 4390.00 | 5 | | 559.80 | 6,400.59 | 6,134.00 | (266.59) |
| Labor | 01 001 4410.00 | 5 | | 5,693.44 | 71,533.92 | 69,588.00 | (1,945.92) |
| Maintenance Materials | 01 001 4420.00 | 5 | | 1,315.20 | 32,590.27 | 28,620.00 | (3,970.27) |
| Contract Costs | 01 001 4430.00 | 5 | | 475.00 | 1,285.50 | 0.00 | (1,285.50) |
| Pest Control | 01 001 4430.1 | 5 | | 470.00 | 6,460.00 | 6,450.00 | (10.00) |
| Contract Costs - Lawn | 01 001 4430.3 | 5 | | 2,000.00 | 18,050.00 | 13,350.00 | (4,700.00) |
| Contract Costs-Air Conditioning | 01 001 4430.4 | 5 | | 0.00 | 8,488.00 | 9,000.00 | 512.00 |
| Contract Costs-Plumbing | 01 001 4430.5 | 5 | | 0.00 | 1,312.50 | 2,250.00 | 937.50 |
| Emp Benefit Cont - Maintenance | 01 001 4433.00 | 5 | | 459.48 | 28,574.33 | 27,249.00 | (1,325.33) |
| Insurance - Property | 01 001 4510.00 | 5 | | 2,517.57 | 30,828.76 | 28,351.00 | (2,477.76) |
| Worker's Comp Insurance | 01 001 4510.1 | 5 | | 678.25 | 10,444.29 | 9,500.00 | (944.29) |
| Other Insurance-Crime, Auto, Direc&C | 01 001 4510.2 | 5 | | 22.94 | 2,073.36 | 2,791.00 | 717.64 |
| Liability Insurance | 01 001 4510.3 | 5 | | 577.54 | 6,515.04 | 4,300.00 | (2,215.04) |
| Payment in Lieu of Taxes | 01 001 4520 | 5 | | 0.00 | 0.00 | 11,773.00 | 11,773.00 |
| Collection Losses | 01 001 4570.00 | 5 | | 499.52 | 5,102.37 | 7,970.00 | 2,867.63 |
| FSS Monthly Contributions | 01 001 4590.02 | 5 | | 0.00 | 4,744.00 | 0.00 | (4,744.00) |
| Other General Expense | 01 001 459000 | 5 | | 1,891.99 | 9,633.87 | 10,000.00 | 366.13 |
| Extraordinary Maintenance | 01 001 4610 | 5 | | 0.00 | 0.00 | 27,000.00 | 27,000.00 |
| Total Operating Expenses | | | | 44,072.47 | 626,262.03 | 643,374.00 | 17,111.97 |
| Operating Revenues | | | | | | | |
| Dwelling Rent | 01 001 3110.00 | 5 | | 11,003.00 | 144,699.18 | 150,479.00 | (5,779.82) |
| Operating Subsidy | 01 001 3401.00 | 5 | | 0.00 | 400,930.00 | 479,458.00 | (78,528.00) |
| Total Operating Revenues | | | | 11,003.00 | 545,629.18 | 629,937.00 | (84,307.82) |
| Total Operating Revenues and Expenses | | | | (33,069.47) | (80,632.85) | (13,437.00) | (67,195.85) |
| Other Revenues and Expenses | | | | | | | |
| Other Revenues and Expenses | | | | | | | |
| RESTRICTED INTEREST | 01 001 3431.00 | 5 | | 0.00 | 28.57 | 50.00 | (21.43) |
| Investment Income - Unrestricted | 01 001 3610.00 | 5 | | 156.61 | 2,195.11 | 2,390.00 | (194.89) |
| Other Income - Tenant | 01 001 3690.00 | 5 | | 793.10 | 5,711.56 | 6,750.00 | (1,038.44) |
| Collection Loss Recovery Prior Year | 01 001 3690.01 | 5 | | 0.00 | 265.68 | 2,000.00 | (1,734.32) |
| Other Income - FSS Forfeitures | 01 001 3690.08 | 5 | | 0.00 | 475.08 | 0.00 | 475.08 |
| Other Income - Rent for Tulane Ave B | 01 001 3690.13 | 5 | | 950.00 | 10,650.00 | 11,500.00 | (850.00) |
| Other Income - Insurance | 01 001 3690.14 | 5 | | 0.00 | 1,098.17 | 0.00 | 1,098.17 |
| Leave with no Notice | 01 001 3690.16 | 5 | | 0.00 | 237.50 | 1,000.00 | (762.50) |
| Other Income - Copies & Fax | 01 001 3690.2 | 5 | | 16.43 | 40.98 | 100.00 | (59.02) |

Report Criteria PHA: 01 Project: '001'/'002'/'003'
 Include Unapproved: False Include Zero Balance: False Include Full Year Budget: False Show Variance Percentage: False

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
AVON PARK PUBLIC HOUSING

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended December 31, 2016 | 12 Month(s) Ended December 31, 2016 | Budget | Variance |
|--|----------------|---------|---------------------------------------|--|------------------|--------------------|
| Other Income - Scrap Metal Salvage | 01 001 3690.4 | 5 | 0.00 | 232.00 | 687.00 | (455.00) |
| Other Income-Laundry | 01 001 3690.7 | 5 | 0.00 | 1,614.23 | 0.00 | 1,614.23 |
| Other Income - Community Rm Rent | 01 001 3690.8 | 5 | 225.00 | 425.00 | 0.00 | 425.00 |
| Operating Transfer In | 01 001 9110.00 | 5 | 0.00 | 22,705.00 | 22,705.00 | 0.00 |
| Total Other Revenues and Expenses | | | 2,141.14 | 45,678.88 | 47,182.00 | (1,503.12) |
| Total Other Revenues and Expenses | | | 2,141.14 | 45,678.88 | 47,182.00 | (1,503.12) |
| Total Net Income (Loss) | | | (30,928.33) | (34,953.97) | 33,745.00 | (68,698.97) |

Report Criteria PHA: 01 Project: '001','002','003'
 Include Unapproved: False Include Zero Balance: False Include Full Year Budget: False Show Variance Percentage: False

SUBMITTED BY PENNY PIERATT, COMPTROLLER

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
AVON PARK PUBLIC HOUSING
OTHER BUSINESS ACTIVITIES

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended December 31, 2016 | 12 Month(s) Ended December 31, 2016 | Budget | Variance |
|--|------------------|---------|---------------------------------------|--|--------------------|--------------------|
| Operating Revenues and Expenses | | | | | | |
| Operating Expenses | | | | | | |
| Nontechnical Salaries | 01 100 4110.00 5 | | 0.00 | 9,751.20 | 0.00 | (9,751.20) |
| Admin Salaries - NCH I | 01 100 4110.01 5 | | 1,093.24 | 11,153.60 | 18,970.00 | 7,816.40 |
| Admin Salaries - NCH II | 01 100 4110.02 5 | | 939.40 | 8,936.98 | 14,388.00 | 5,451.02 |
| Admin Salaries - Ridgedale | 01 100 4110.03 5 | | 1,332.16 | 12,297.23 | 20,888.00 | 8,590.77 |
| Accounting Fees | 01 100 4170.00 5 | | 150.00 | 1,650.00 | 2,300.00 | 650.00 |
| Audit Fees | 01 100 4171.00 5 | | 0.00 | 0.00 | 500.00 | 500.00 |
| Employee Benefits Cont - Admin-Ridg | 01 100 4182.00 5 | | 0.00 | 3,638.35 | 7,219.00 | 3,580.65 |
| Employee Benefits Cont - Admin - NC | 01 100 4182.1 5 | | 0.00 | 2,192.68 | 5,719.00 | 3,526.32 |
| Employee Benefits Cont - Admin - NC | 01 100 4182.2 5 | | 0.00 | 1,928.36 | 6,442.00 | 4,513.64 |
| Sundry | 01 100 4190.00 5 | | 34.78 | 886.50 | 150.00 | (736.50) |
| Insurance - Workers Comp | 01 100 4510.40 5 | | 80.33 | 1,628.79 | 1,701.00 | 72.21 |
| Other General Expense | 01 100 4590 5 | | 0.00 | 0.00 | 500.00 | 500.00 |
| Total Operating Expenses | | | 3,629.91 | 54,063.69 | 78,777.00 | 24,713.31 |
| Total Operating Revenues and Expenses | | | (3,629.91) | (54,063.69) | (78,777.00) | 24,713.31 |
| Other Revenues and Expenses | | | | | | |
| Other Revenues and Expenses | | | | | | |
| Revenue-Management Fees-Ridgedal | 01 100 3690.00 5 | | 3,235.04 | 35,228.29 | 36,000.00 | (771.71) |
| Revenue - Management Fees - NCH I | 01 100 3690.1 5 | | 873.35 | 10,532.46 | 12,000.00 | (1,467.54) |
| Revenue - Management Fees - NCH I | 01 100 3690.2 5 | | 1,171.36 | 13,611.19 | 16,637.00 | (3,025.81) |
| Other Income - Contribution-NCH | 01 100 3690.50 5 | | 0.00 | 23,258.63 | 39,900.00 | (16,641.37) |
| Total Other Revenues and Expenses | | | 5,279.75 | 82,630.57 | 104,537.00 | (21,906.43) |
| Total Other Revenues and Expenses | | | 5,279.75 | 82,630.57 | 104,537.00 | (21,906.43) |
| Total Net Income (Loss) | | | 1,649.84 | 28,566.88 | 25,760.00 | 2,806.88 |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
 NORTH CENTRAL HEIGHTS
 N CENTRAL HEIGHTS MGMT

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | | 1 Month(s) Ended December 31, 2016 | 12 Month(s) Ended December 31, 2016 | Budget | Variance |
|--|----------------|---------|--|---------------------------------------|--|-------------------|-----------------|
| Operating Revenues and Expenses | | | | | | | |
| Operating Expenses | | | | | | | |
| Nontechnical Salaries | 02 001 4110.00 | 5 | | 1,635.86 | 14,189.82 | 12,774.00 | (1,415.82) |
| Accounting Fees | 02 001 4170.00 | 5 | | 300.00 | 4,601.62 | 4,100.00 | (501.62) |
| COMPUTER SUPPORT/LICENSING | 02 001 4170.2 | 5 | | 0.00 | 1,205.00 | 0.00 | (1,205.00) |
| Audit Fees | 02 001 4171.00 | 5 | | 0.00 | 3,390.00 | 5,000.00 | 1,610.00 |
| Employee Benefits Cont - Admin | 02 001 4182.00 | 5 | | 121.30 | 6,948.97 | 6,865.00 | (83.97) |
| Sundry | 02 001 4190.00 | 5 | | 30.33 | 1,371.88 | 5,200.00 | 3,828.12 |
| Advertising and Marketing | 02 001 4190.08 | 5 | | 0.00 | 1,118.71 | 0.00 | (1,118.71) |
| Bank Fees | 02 001 4190.18 | 5 | | 10.00 | 20.00 | 0.00 | (20.00) |
| Telephone | 02 001 4190.2 | 5 | | 85.96 | 1,513.80 | 1,720.00 | 206.20 |
| Collection Loss Recovery Contract Fe | 02 001 4190.21 | 5 | | 0.00 | 320.70 | 0.00 | (320.70) |
| Postage | 02 001 4190.3 | 5 | | 0.00 | 17.00 | 30.00 | 13.00 |
| Eviction Costs | 02 001 4190.4 | 5 | | 0.00 | 235.00 | 550.00 | 315.00 |
| Contract Costs - Admin | 02 001 4190.9 | 5 | | 0.00 | 7,678.49 | 11,071.00 | 3,392.51 |
| Ten Services - After School Program | 02 001 4220.2 | 5 | | 180.00 | 1,760.90 | 1,200.00 | (560.90) |
| Water | 02 001 4310.00 | 5 | | 0.00 | 817.99 | 1,410.00 | 592.01 |
| Electricity | 02 001 4320.00 | 5 | | 543.19 | 6,295.44 | 5,950.00 | (345.44) |
| Sewer | 02 001 4390.00 | 5 | | 0.00 | 721.67 | 1,030.00 | 308.33 |
| Labor | 02 001 4410.00 | 5 | | 1,482.48 | 14,578.42 | 14,766.00 | 187.58 |
| Maintenance Materials | 02 001 4420.00 | 5 | | 855.75 | 10,029.55 | 10,000.00 | (29.55) |
| Contract Costs | 02 001 4430.00 | 5 | | 0.00 | 1,025.00 | 0.00 | (1,025.00) |
| Contract Costs-Pest Control | 02 001 4430.1 | 5 | | 100.80 | 1,310.40 | 1,390.00 | 79.60 |
| Contact Costs-Plumbing | 02 001 4430.2 | 5 | | 0.00 | 412.90 | 225.00 | (187.90) |
| Contract Costs - AC | 02 001 4430.4 | 5 | | 0.00 | 5,964.00 | 6,700.00 | 736.00 |
| Contract Costs - Lawn | 02 001 4430.5 | 5 | | 3,500.00 | 7,740.00 | 3,250.00 | (4,490.00) |
| Garbage and Trash Collection | 02 001 4431.00 | 5 | | 0.00 | 503.50 | 550.00 | 46.50 |
| Emp Benefit Cont - Maintenance | 02 001 4433.00 | 5 | | 108.11 | 8,405.98 | 9,539.00 | 1,133.02 |
| Insurance - Property | 02 001 4510.00 | 5 | | 944.03 | 11,541.84 | 11,916.00 | 374.16 |
| Insurance - Workers Comp | 02 001 4510.1 | 5 | | 71.08 | 907.14 | 700.00 | (207.14) |
| Insurance - Liability | 02 001 4510.3 | 5 | | 175.77 | 1,744.16 | 3,119.00 | 1,374.84 |
| Payment in Lieu of Taxes | 02 001 4520 | 5 | | 0.00 | 0.00 | 5,000.00 | 5,000.00 |
| Bad Debts - Other | 02 001 4570.00 | 5 | | 1,659.02 | 5,183.50 | 3,200.00 | (1,983.50) |
| Bonneville Interest | 02 001 4580.01 | 5 | | 3,842.19 | 50,073.07 | 51,650.00 | 1,576.93 |
| Other General Expense | 02 001 4590.00 | 5 | | 0.00 | 1,769.42 | 100.00 | (1,669.42) |
| Management Fees | 02 001 4590.02 | 5 | | 873.35 | 8,819.04 | 10,847.00 | 2,027.96 |
| Total Operating Expenses | | | | 16,519.22 | 182,214.91 | 189,852.00 | 7,637.09 |
| Operating Revenues | | | | | | | |
| Dwelling Rent | 02 001 3110.00 | 5 | | 17,041.13 | 208,416.94 | 209,034.00 | (617.06) |
| Total Operating Revenues | | | | 17,041.13 | 208,416.94 | 209,034.00 | (617.06) |
| Total Operating Revenues and Expenses | | | | 521.91 | 26,202.03 | 19,182.00 | 7,020.03 |
| Other Revenues and Expenses | | | | | | | |
| Other Revenues and Expenses | | | | | | | |
| Interest - Restricted | 02 001 3431.00 | 5 | | 0.00 | 64.76 | 80.00 | (15.24) |
| Other Income - Tenant | 02 001 3690.00 | 5 | | 1,416.20 | 7,368.13 | 7,900.00 | (531.87) |
| Collection Loss Recovery Prior Year | 02 001 3690.01 | 5 | | 0.00 | 1,019.00 | 0.00 | 1,019.00 |
| Total Other Revenues and Expenses | | | | 1,416.20 | 8,451.89 | 7,980.00 | 471.89 |
| Total Other Revenues and Expenses | | | | 1,416.20 | 8,451.89 | 7,980.00 | 471.89 |
| Total Net Income (Loss) | | | | 1,938.11 | 34,653.92 | 27,162.00 | 7,491.92 |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
 NORTH CENTRAL HEIGHTS
 NORTH CENTRAL HEIGHTS II

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended December 31, 2016 | 12 Month(s) Ended December 31, 2016 | Budget | Variance |
|--|------------------|---------|---------------------------------------|--|--------------------|-------------------|
| Operating Revenues and Expenses | | | | | | |
| Operating Expenses | | | | | | |
| Nontechnical Salaries | 02 002 4110.00 5 | | 1,347.17 | 11,631.33 | 10,259.00 | (1,372.33) |
| Legal Expense | 02 002 4130.00 5 | | 0.00 | 22,698.01 | 29,528.00 | 6,829.99 |
| Legal Expense-Development | 02 002 4130.1 5 | | 0.00 | 4,347.63 | 0.00 | (4,347.63) |
| Accounting Fees | 02 002 4170.00 5 | | 300.00 | 4,547.62 | 4,100.00 | (447.62) |
| COMPUTER SUPPORT/LICENSING | 02 002 4170.2 5 | | 0.00 | 988.00 | 0.00 | (988.00) |
| Audit Fees | 02 002 4171.00 5 | | 0.00 | 4,315.00 | 4,000.00 | (315.00) |
| Employee Benefits Cont - Admin | 02 002 4182.00 5 | | 99.90 | 5,718.42 | 5,531.00 | (187.42) |
| Sundry | 02 002 4190.00 5 | | 30.34 | 1,092.86 | 4,350.00 | 3,257.14 |
| Advertising and Marketing | 02 002 4190.08 5 | | 0.00 | 961.74 | 0.00 | (961.74) |
| Bank Service Fee | 02 002 4190.18 5 | | 0.00 | 78.57 | 0.00 | (78.57) |
| Telephone | 02 002 4190.2 5 | | 0.00 | 328.15 | 0.00 | (328.15) |
| Postage | 02 002 4190.3 5 | | 0.00 | 14.00 | 25.00 | 11.00 |
| Contract Costs - Admin | 02 002 4190.9 5 | | 0.00 | 5,148.10 | 7,100.00 | 1,951.90 |
| Ten Services - After School Program | 02 002 4220.20 5 | | 180.00 | 1,760.90 | 1,000.00 | (760.90) |
| Water | 02 002 4310.00 5 | | 0.00 | 550.62 | 390.00 | (160.62) |
| Electricity | 02 002 4320.00 5 | | 55.17 | 1,249.44 | 1,200.00 | (49.44) |
| Sewer | 02 002 4390.00 5 | | 0.00 | 135.68 | 230.00 | 94.32 |
| Labor | 02 002 4410.00 5 | | 1,482.48 | 14,578.41 | 14,766.00 | 187.59 |
| Maintenance Materials | 02 002 4420.00 5 | | 345.86 | 6,733.79 | 7,670.00 | 936.21 |
| Contract Costs | 02 002 4430.00 5 | | 0.00 | 800.00 | 0.00 | (800.00) |
| Contract Costs-Pest Control | 02 002 4430.1 5 | | 79.20 | 1,379.60 | 1,090.00 | (289.60) |
| Contract Costs - Lawn | 02 002 4430.3 5 | | 2,380.00 | 5,417.50 | 2,360.00 | (3,057.50) |
| Contract Costs - AC | 02 002 4430.4 5 | | 140.00 | 2,937.00 | 2,100.00 | (837.00) |
| Contract Costs - Plumbing | 02 002 4430.5 5 | | 0.00 | 983.75 | 1,690.00 | 706.25 |
| Garbage and Trash Collection | 02 002 4431.00 5 | | 0.00 | 152.00 | 570.00 | 418.00 |
| Emp Benefit Cont - Maintenance | 02 002 4433.00 5 | | 108.10 | 8,405.75 | 9,539.00 | 1,133.25 |
| Insurance - Property | 02 002 4510.00 5 | | 731.77 | 8,979.48 | 10,690.00 | 1,710.52 |
| Insurance - Workers Comp | 02 002 4510.1 5 | | 64.33 | 391.26 | 700.00 | 308.74 |
| Insurance - Liability | 02 002 4510.3 5 | | 138.11 | 1,383.24 | 1,000.00 | (383.24) |
| Bad Debts - Other | 02 002 4570.00 5 | | 0.00 | 3,116.58 | 3,350.00 | 233.42 |
| Bonneville Interest | 02 002 4580.01 5 | | 3,475.71 | 45,296.88 | 46,720.00 | 1,423.12 |
| Other General Expense | 02 002 4590.00 5 | | 0.00 | 2,217.36 | 100.00 | (2,117.36) |
| Management Fees | 02 002 4590.02 5 | | 1,171.36 | 11,438.63 | 14,234.00 | 2,795.37 |
| Total Operating Expenses | | | 12,129.50 | 179,777.30 | 184,292.00 | 4,514.70 |
| Operating Revenues | | | | | | |
| Dwelling Rent | 02 002 3110.00 5 | | 14,321.00 | 170,404.70 | 171,501.00 | (1,096.30) |
| Total Operating Revenues | | | 14,321.00 | 170,404.70 | 171,501.00 | (1,096.30) |
| Total Operating Revenues and Expenses | | | 2,191.50 | (9,372.60) | (12,791.00) | 3,418.40 |
| Other Revenues and Expenses | | | | | | |
| Other Revenues and Expenses | | | | | | |
| INTEREST - RESTRICTED | 02 002 3431.00 5 | | 0.00 | 51.82 | 65.00 | (13.18) |
| Investment Income - Unrestricted | 02 002 3610.00 5 | | 2.76 | 23.18 | 30.00 | (6.82) |
| Other Income - Tenant | 02 002 3690.00 5 | | 198.00 | 5,751.70 | 6,420.00 | (668.30) |
| Other Income - Non Tenant | 02 002 3690.3 5 | | 0.00 | 0.00 | 500.00 | (500.00) |
| Total Other Revenues and Expenses | | | 200.76 | 5,826.70 | 7,015.00 | (1,188.30) |
| Total Other Revenues and Expenses | | | 200.76 | 5,826.70 | 7,015.00 | (1,188.30) |
| Total Net Income (Loss) | | | 2,392.26 | (3,545.90) | (5,776.00) | 2,230.10 |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
 CORNELL COLONY
 CORNELL COLONY LLC

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended December 31, 2016 | 12 Month(s) Ended December 31, 2016 | Budget | Variance |
|--|------------------|---------|---------------------------------------|--|--------------------|-------------------|
| Operating Revenues and Expenses | | | | | | |
| Operating Expenses | | | | | | |
| Nontechnical Salaries | 03 001 4110.00 5 | | 0.00 | 0.00 | 7,883.00 | 7,883.00 |
| Legal Expense | 03 001 4130.00 5 | | 40.00 | 1,982.50 | 500.00 | (1,482.50) |
| Accounting Fees | 03 001 4170.00 5 | | 250.00 | 2,532.00 | 750.00 | (1,782.00) |
| Computer Support/Licensing Fees | 03 001 4170.20 5 | | 0.00 | 144.00 | 0.00 | (144.00) |
| Employee Benefits Cont - Admin | 03 001 4182.00 5 | | 0.00 | 0.00 | 11,583.00 | 11,583.00 |
| Sundry | 03 001 4190.00 5 | | 0.00 | 3,364.73 | 1,000.00 | (2,364.73) |
| Non Capitalized Admin | 03 001 4190.01 5 | | 0.00 | 4,328.38 | 0.00 | (4,328.38) |
| Advertising and Marketing | 03 001 4190.08 5 | | 0.00 | 1,542.24 | 0.00 | (1,542.24) |
| Bank Fees | 03 001 4190.19 5 | | 0.00 | 15.00 | 0.00 | (15.00) |
| Telephone/Communications | 03 001 4190.20 5 | | 809.07 | 921.03 | 1,000.00 | 78.97 |
| Postage | 03 001 4190.30 5 | | 0.00 | 47.00 | 80.00 | 33.00 |
| Water | 03 001 4310.00 5 | | 14.91 | 96.47 | 6,600.00 | 6,503.53 |
| Electricity | 03 001 4320.00 5 | | 145.33 | 5,231.39 | 3,971.00 | (1,260.39) |
| Sewer | 03 001 4390.00 5 | | 31.20 | 168.06 | 6,600.00 | 6,431.94 |
| Labor | 03 001 4410.00 5 | | 0.00 | 0.00 | 13,541.00 | 13,541.00 |
| Materials | 03 001 4420.00 5 | | 4.99 | 5,650.23 | 5,000.00 | (650.23) |
| Contract Costs - Pest Control | 03 001 4430.10 5 | | 158.00 | 948.00 | 0.00 | (948.00) |
| Contract Costs-Lawn | 03 001 4430.30 5 | | 2,329.16 | 6,472.90 | 0.00 | (6,472.90) |
| Garbage and Trash Collection | 03 001 4431.00 5 | | 67.68 | 1,585.64 | 200.00 | (1,385.64) |
| Emp Benefit Cont - Maintenance | 03 001 4433.00 5 | | 0.00 | 0.00 | 23,739.00 | 23,739.00 |
| Property Insurance | 03 001 4510.00 5 | | 1,586.58 | 9,519.48 | 10,000.00 | 480.52 |
| Workers Comp | 03 001 4510.10 5 | | 43.25 | 129.75 | 100.00 | (29.75) |
| Insurance - General Liability | 03 001 4510.30 5 | | 299.90 | 2,543.16 | 5,394.00 | 2,850.84 |
| Payment in Lieu of Taxes | 03 001 4520.00 5 | | 0.00 | 3,456.00 | 0.00 | (3,456.00) |
| Bad Debts - Other | 03 001 4570.00 5 | | 812.00 | 812.00 | 0.00 | (812.00) |
| Management Fees | 03 001 4590.01 5 | | 0.00 | 0.00 | 3,690.00 | 3,690.00 |
| Total Operating Expenses | | | 6,592.07 | 51,489.96 | 101,631.00 | 50,141.04 |
| Operating Revenues | | | | | | |
| Dwelling Rent | 03 001 3110.00 5 | | 22,372.00 | 83,626.43 | 61,503.00 | 22,123.43 |
| Total Operating Revenues | | | 22,372.00 | 83,626.43 | 61,503.00 | 22,123.43 |
| Total Operating Revenues and Expenses | | | 15,779.93 | 32,136.47 | (40,128.00) | 72,264.47 |
| Other Revenues and Expenses | | | | | | |
| Other Revenues and Expenses | | | | | | |
| Other Income - Misc Other Revenue | 03 001 3690.00 5 | | 578.00 | 1,480.50 | 0.00 | 1,480.50 |
| Other General Expense | 03 001 4590.02 5 | | 0.00 | (538.75) | 0.00 | (538.75) |
| Interest on Loan - Heartland National | 03 001 5610.00 5 | | 0.00 | (46,066.50) | (37,509.00) | (8,557.50) |
| Total Other Revenues and Expenses | | | 578.00 | (45,124.75) | (37,509.00) | (7,615.75) |
| Total Other Revenues and Expenses | | | 578.00 | (45,124.75) | (37,509.00) | (7,615.75) |
| Total Net Income (Loss) | | | 16,357.93 | (12,988.28) | (77,637.00) | 64,648.72 |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
 RIDGEDALE
 RIDGEDALE APARTMENTS LLC

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended December 31, 2016 | 12 Month(s) Ended December 31, 2016 | Budget | Variance |
|--|------------------|---------|---------------------------------------|--|-------------------|---------------------|
| Operating Revenues and Expenses | | | | | | |
| Operating Expenses | | | | | | |
| Nontechnical Salaries | 07 002 4110.00 5 | | 1,443.41 | 12,503.55 | 11,590.00 | (913.55) |
| Staff Training | 07 002 4140.00 5 | | 795.00 | 795.00 | 0.00 | (795.00) |
| Travel | 07 002 4150.00 5 | | 0.00 | 5.94 | 0.00 | (5.94) |
| Accounting Fees | 07 002 4170.00 5 | | 250.00 | 3,505.63 | 3,500.00 | (5.63) |
| COMPUTER SUPPORT/LICENSING | 07 002 4170.2 5 | | 0.00 | 1,069.50 | 0.00 | (1,069.50) |
| Audit Fees | 07 002 4171.00 5 | | 0.00 | 2,820.00 | 4,700.00 | 1,880.00 |
| Employee Benefits Cont - Admin | 07 002 4182.00 5 | | 107.04 | 6,129.97 | 6,207.00 | 77.03 |
| Sundry | 07 002 4190.00 5 | | 0.00 | 720.16 | 3,550.00 | 2,829.84 |
| Postage | 07 002 4190.03 5 | | 0.00 | 520.75 | 50.00 | (470.75) |
| Advertising | 07 002 4190.08 5 | | 0.00 | 770.95 | 0.00 | (770.95) |
| Coll Agent Fees | 07 002 4190.15 5 | | 0.00 | 114.97 | 0.00 | (114.97) |
| Bank Fees | 07 002 4190.18 5 | | 8.15 | 112.04 | 0.00 | (112.04) |
| Telephone | 07 002 4190.2 5 | | 115.41 | 1,632.00 | 1,750.00 | 118.00 |
| Eviction Costs | 07 002 4190.4 5 | | 0.00 | 0.00 | 200.00 | 200.00 |
| Contract Costs - Admin | 07 002 4190.9 5 | | 0.00 | 6,111.90 | 6,274.00 | 162.10 |
| Tenant Services | 07 002 4220.00 5 | | 0.00 | 1,592.09 | 0.00 | (1,592.09) |
| Tenant Services--Relocation | 07 002 4295 5 | | 0.00 | 719.88 | 0.00 | (719.88) |
| Water | 07 002 4310.00 5 | | 638.92 | 7,015.77 | 6,750.00 | (265.77) |
| Electricity | 07 002 4320.00 5 | | 316.57 | 4,005.57 | 3,370.00 | (635.57) |
| Sewer | 07 002 4390.00 5 | | 1,048.30 | 11,646.08 | 11,000.00 | (646.08) |
| Labor | 07 002 4410.00 5 | | 6,518.96 | 66,689.47 | 47,486.00 | (19,203.47) |
| Maintenance Materials | 07 002 4420.00 5 | | 465.38 | 21,452.99 | 5,200.00 | (16,252.99) |
| Contract Costs | 07 002 4430.00 5 | | 0.00 | 8,770.00 | 9,500.00 | 730.00 |
| Pest Control | 07 002 4430.1 5 | | 122.00 | 1,586.00 | 2,000.00 | 414.00 |
| Contract Costs-Lawn | 07 002 4430.3 5 | | 850.00 | 5,100.00 | 4,500.00 | (600.00) |
| Contract Costs-Air Conditioning | 07 002 4430.4 5 | | 180.00 | 4,565.00 | 500.00 | (4,065.00) |
| Contract Costs-Plumbing | 07 002 4430.5 5 | | 0.00 | 0.00 | 500.00 | 500.00 |
| Contract Costs - Vacancy Turnaround | 07 002 4430.6 5 | | 0.00 | 0.00 | 2,000.00 | 2,000.00 |
| Garbage and Trash Collection | 07 002 4431.00 5 | | 642.10 | 7,107.92 | 6,700.00 | (407.92) |
| Emp Benefit Cont - Maintenance | 07 002 4433.00 5 | | 497.63 | 15,405.84 | 15,553.00 | 147.16 |
| Insurance - Property | 07 002 4510.00 5 | | 750.18 | 9,201.76 | 12,296.00 | 3,094.24 |
| Insurance - Workers Comp | 07 002 4510.1 5 | | 185.58 | 755.01 | 1,000.00 | 244.99 |
| Insurance - Liability | 07 002 4510.3 5 | | 163.22 | 1,604.00 | 1,000.00 | (604.00) |
| Payment in Lieu of Taxes | 07 002 4520.00 5 | | 0.00 | 0.00 | 1,000.00 | 1,000.00 |
| Bad Debts - Other | 07 002 4570.00 5 | | 0.00 | 12,936.99 | 13,000.00 | 63.01 |
| Interest on Notes Payable-Centennial | 07 002 4580.03 5 | | 3,146.64 | 41,509.43 | 57,780.00 | 16,270.57 |
| Management Fees | 07 002 4590.00 5 | | 3,235.04 | 35,228.29 | 31,167.00 | (4,061.29) |
| Other General Expense | 07 002 4590.01 5 | | 0.00 | 4,317.80 | 7,000.00 | 2,682.20 |
| MIP Annual Premium to HUD | 07 002 4590.03 5 | | 0.00 | 4,737.56 | 0.00 | (4,737.56) |
| Total Operating Expenses | | | 21,479.53 | 302,759.81 | 277,123.00 | (25,636.81) |
| Operating Revenues | | | | | | |
| Dwelling Rent | 07 002 3110.00 5 | | 2,742.00 | 35,300.70 | 43,619.00 | (8,318.30) |
| HAP Subsidy | 07 002 3110.01 5 | | 0.00 | 234,173.00 | 346,298.00 | (112,125.00) |
| Total Operating Revenues | | | 2,742.00 | 269,473.70 | 389,917.00 | (120,443.30) |
| Total Operating Revenues and Expenses | | | (18,737.53) | (33,286.11) | 112,794.00 | (146,080.11) |
| Other Revenues and Expenses | | | | | | |
| Other Revenues and Expenses | | | | | | |
| Investment Income-Unrestricted | 07 002 3430 5 | | 0.00 | 0.00 | 50.00 | (50.00) |
| Interest - Restricted | 07 002 3431.00 5 | | 32.56 | 447.90 | 450.00 | (2.10) |
| Investment Income - Unrestricted | 07 002 3610.00 5 | | 4.09 | 42.45 | 0.00 | 42.45 |
| Other Income - Tenant | 07 002 3690.00 5 | | 783.02 | 6,433.45 | 6,890.00 | (456.55) |
| Collection Loss Recovery Prior Year | 07 002 3690.01 5 | | 0.00 | 127.87 | 0.00 | 127.87 |
| Leave with no Notice | 07 002 3690.16 5 | | 0.00 | 0.00 | 1,100.00 | (1,100.00) |
| Other Income - Scrap Metal Salvage | 07 002 3690.4 5 | | 0.00 | 120.00 | 0.00 | 120.00 |
| Other Income/Laundry | 07 002 3690.7 5 | | 0.00 | 858.40 | 0.00 | 858.40 |
| Total Other Revenues and Expenses | | | 819.67 | 8,030.07 | 8,490.00 | (459.93) |

Report Criteria PHA: 07 Project: '002'
 Include Unapproved: False Include Zero Balance: False Include Full Year Budget: False Show Variance Percentage: False

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
RIDGEDALE
RIDGEDALE APARTMENTS LLC

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended December 31, 2016 | 12 Month(s) Ended December 31, 2016 | Budget | Variance |
|-----------------------------------|------------|---------|---------------------------------------|--|------------|--------------|
| Total Other Revenues and Expenses | | | 819.67 | 8,030.07 | 8,490.00 | (459.93) |
| Total Net Income (Loss) | | | (17,917.86) | (25,256.04) | 121,284.00 | (146,540.04) |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
AVON PARK PUBLIC HOUSING

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended November 30, 2016 | 11 Month(s) Ended November 30, 2016 | Budget | Variance |
|--|----------------|---------|---------------------------------------|--|--------------------|--------------------|
| Operating Revenues and Expenses | | | | | | |
| Operating Expenses | | | | | | |
| Nontechnical Salaries | 01 001 4110.00 | 5 | 14,821.28 | 173,935.07 | 171,360.75 | (2,574.32) |
| Legal Expense | 01 001 4130.00 | 5 | 0.00 | 3,283.50 | 4,262.50 | 979.00 |
| Staff Training | 01 001 4140.00 | 5 | 0.00 | 3,457.00 | 4,491.63 | 1,034.63 |
| Travel | 01 001 4150.00 | 5 | 371.40 | 7,228.14 | 5,912.50 | (1,315.64) |
| Accounting Fees | 01 001 4170.00 | 5 | 4,123.67 | 10,742.30 | 7,333.26 | (3,409.04) |
| Computer Support/Licensing Fees | 01 001 4170.2 | 5 | 0.00 | 4,566.27 | 0.00 | (4,566.27) |
| Audit Fees | 01 001 4171.00 | 5 | 0.00 | 9,450.00 | 8,662.50 | (787.50) |
| Employee Benefits Cont - Admin | 01 001 4182.00 | 5 | 4,724.85 | 61,713.99 | 67,017.50 | 5,303.51 |
| Sundry | 01 001 4190.00 | 5 | 2,413.45 | 13,933.08 | 12,375.00 | (1,558.08) |
| Advertising | 01 001 4190.18 | 5 | 0.00 | 3,266.96 | 0.00 | (3,266.96) |
| Bank Fees | 01 001 4190.19 | 5 | 0.00 | 182.90 | 0.00 | (182.90) |
| Telephone/Communications | 01 001 4190.2 | 5 | 786.68 | 8,974.83 | 8,066.63 | (908.20) |
| Collection Loss Recovery Contract Fee | 01 001 4190.21 | 5 | 0.00 | 93.90 | 0.00 | (93.90) |
| Postage | 01 001 4190.3 | 5 | 0.00 | 2,760.92 | 3,437.50 | 676.58 |
| Eviction Costs | 01 001 4190.4 | 5 | 0.00 | 595.00 | 916.63 | 321.63 |
| Contract Costs- Copier | 01 001 4190.6 | 5 | 73.01 | 630.95 | 550.00 | (80.95) |
| Contract Costs-Admin Security | 01 001 4190.7 | 5 | 0.00 | 480.00 | 0.00 | (480.00) |
| Pre-employment testing | 01 001 4190.8 | 5 | 0.00 | 192.55 | 0.00 | (192.55) |
| Contract Costs-Admin | 01 001 4190.9 | 5 | 300.00 | 17,195.85 | 22,000.00 | 4,804.15 |
| Ten Services - RAB | 01 001 4220.00 | 5 | 0.00 | 38.52 | 485.76 | 447.24 |
| Water | 01 001 4310.00 | 5 | 346.40 | 3,065.78 | 2,904.00 | (161.78) |
| Electricity | 01 001 4320.00 | 5 | 4,987.03 | 28,594.86 | 26,640.13 | (1,954.73) |
| Natural Gas | 01 001 4330.00 | 5 | 82.20 | 931.12 | 1,044.01 | 112.89 |
| Sewer | 01 001 4390.00 | 5 | 598.29 | 5,840.79 | 5,622.76 | (218.03) |
| Labor | 01 001 4410.00 | 5 | 5,248.00 | 65,840.48 | 63,789.00 | (2,051.48) |
| Maintenance Materials | 01 001 4420.00 | 5 | 9,451.11 | 31,275.07 | 26,235.00 | (5,040.07) |
| Contract Costs | 01 001 4430.00 | 5 | 385.50 | 810.50 | 0.00 | (810.50) |
| Pest Control | 01 001 4430.1 | 5 | 1,290.00 | 5,990.00 | 5,912.50 | (77.50) |
| Contract Costs - Lawn | 01 001 4430.3 | 5 | 2,000.00 | 16,050.00 | 12,237.50 | (3,812.50) |
| Contract Costs-Air Conditioning | 01 001 4430.4 | 5 | 290.00 | 8,488.00 | 8,250.00 | (238.00) |
| Contract Costs-Plumbing | 01 001 4430.5 | 5 | 0.00 | 1,312.50 | 2,062.50 | 750.00 |
| Emp Benefit Cont - Maintenance | 01 001 4433.00 | 5 | 2,526.52 | 28,114.85 | 24,978.25 | (3,136.60) |
| Insurance - Property | 01 001 4510.00 | 5 | 2,517.57 | 28,311.19 | 25,988.38 | (2,322.81) |
| Worker's Comp Insurance | 01 001 4510.1 | 5 | 1,653.25 | 9,766.04 | 8,708.26 | (1,057.78) |
| Other Insurance-Crime, Auto, Direc&C | 01 001 4510.2 | 5 | 22.94 | 2,050.42 | 2,558.38 | 507.96 |
| Liability Insurance | 01 001 4510.3 | 5 | 577.54 | 5,937.50 | 3,941.63 | (1,995.87) |
| Payment in Lieu of Taxes | 01 001 4520 | 5 | 0.00 | 0.00 | 10,791.88 | 10,791.88 |
| Collection Losses | 01 001 4570.00 | 5 | 0.00 | 4,602.85 | 7,305.76 | 2,702.91 |
| FSS Monthly Contributions | 01 001 4590.02 | 5 | 634.00 | 4,744.00 | 0.00 | (4,744.00) |
| Other General Expense | 01 001 459000 | 5 | 85.59 | 7,741.88 | 9,166.63 | 1,424.75 |
| Extraordinary Maintenance | 01 001 4610 | 5 | 0.00 | 0.00 | 24,750.00 | 24,750.00 |
| Total Operating Expenses | | | 60,310.28 | 582,189.56 | 589,758.73 | 7,569.17 |
| Operating Revenues | | | | | | |
| Dwelling Rent | 01 001 3110.00 | 5 | 11,248.49 | 133,696.18 | 137,939.01 | (4,242.83) |
| Operating Subsidy | 01 001 3401.00 | 5 | 36,163.00 | 400,930.00 | 439,503.13 | (38,573.13) |
| Total Operating Revenues | | | 47,411.49 | 534,626.18 | 577,442.14 | (42,815.96) |
| Total Operating Revenues and Expenses | | | (12,898.79) | (47,563.38) | (12,316.59) | (35,246.79) |
| Other Revenues and Expenses | | | | | | |
| Other Revenues and Expenses | | | | | | |
| RESTRICTED INTEREST | 01 001 3431.00 | 5 | 0.00 | 28.57 | 45.76 | (17.19) |
| Investment Income - Unrestricted | 01 001 3610.00 | 5 | 157.29 | 2,038.50 | 2,190.76 | (152.26) |
| Other Income - Tenant | 01 001 3690.00 | 5 | 235.35 | 4,918.46 | 6,187.50 | (1,269.04) |
| Collection Loss Recovery Prior Year | 01 001 3690.01 | 5 | 0.00 | 265.68 | 1,833.26 | (1,567.58) |
| Other Income - FSS Forfeitures | 01 001 3690.08 | 5 | 0.00 | 475.08 | 0.00 | 475.08 |
| Other Income - Rent for Tulane Ave BI | 01 001 3690.13 | 5 | 950.00 | 9,700.00 | 10,541.63 | (841.63) |
| Other Income - Insurance | 01 001 3690.14 | 5 | 0.00 | 1,098.17 | 0.00 | 1,098.17 |
| Leave with no Notice | 01 001 3690.16 | 5 | 0.00 | 237.50 | 916.63 | (679.13) |
| Other Income - Copies & Fax | 01 001 3690.2 | 5 | 0.00 | 24.55 | 91.63 | (67.08) |

Report Criteria PHA: 01 Project: '001','002','003'

Include Unapproved: False Include Zero Balance: False Include Full Year Budget: False Show Variance Percentage: False

**AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
AVON PARK PUBLIC HOUSING**

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended November 30, 2016 | 11 Month(s) Ended November 30, 2016 | Budget | Variance |
|--|----------------|---------|---------------------------------------|--|------------------|--------------------|
| Other Income - Scrap Metal Salvage | 01 001 3690.4 | 5 | 0.00 | 232.00 | 629.75 | (397.75) |
| Other Income-Laundry | 01 001 3690.7 | 5 | 264.10 | 1,614.23 | 0.00 | 1,614.23 |
| Other Income - Community Rm Rent | 01 001 3690.8 | 5 | 0.00 | 200.00 | 0.00 | 200.00 |
| Operating Transfer In | 01 001 9110.00 | 5 | 0.00 | 22,705.00 | 20,812.88 | 1,892.12 |
| Total Other Revenues and Expenses | | | 1,606.74 | 43,537.74 | 43,249.80 | 287.94 |
| Total Other Revenues and Expenses | | | 1,606.74 | 43,537.74 | 43,249.80 | 287.94 |
| Total Net Income (Loss) | | | (11,292.05) | (4,025.64) | 30,933.21 | (34,958.85) |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
CORNELL COLONY
CORNELL COLONY LLC

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended November 30, 2016 | 11 Month(s) Ended November 30, 2016 | Budget | Variance |
|--|------------------|---------|---------------------------------------|--|--------------------|--------------------|
| Operating Revenues and Expenses | | | | | | |
| Operating Expenses | | | | | | |
| Nontechnical Salaries | 03 001 4110.00 5 | | 0.00 | 0.00 | 7,226.01 | 7,226.01 |
| Legal Expense | 03 001 4130.00 5 | | 508.50 | 1,942.50 | 458.26 | (1,484.24) |
| Accounting Fees | 03 001 4170.00 5 | | 500.00 | 2,282.00 | 687.50 | (1,594.50) |
| Computer Support/Licensing Fees | 03 001 4170.20 5 | | 0.00 | 144.00 | 0.00 | (144.00) |
| Employee Benefits Cont - Admin | 03 001 4182.00 5 | | 0.00 | 0.00 | 10,617.75 | 10,617.75 |
| Sundry | 03 001 4190.00 5 | | 0.00 | 3,364.73 | 916.63 | (2,448.10) |
| Non Capitalized Admin | 03 001 4190.01 5 | | 0.00 | 4,328.38 | 0.00 | (4,328.38) |
| Advertising and Marketing | 03 001 4190.08 5 | | 0.00 | 1,542.24 | 0.00 | (1,542.24) |
| Bank Fees | 03 001 4190.19 5 | | 0.00 | 15.00 | 0.00 | (15.00) |
| Telephone/Communications | 03 001 4190.20 5 | | 111.96 | 111.96 | 916.63 | 804.67 |
| Postage | 03 001 4190.30 5 | | 0.00 | 47.00 | 73.26 | 26.26 |
| Water | 03 001 4310.00 5 | | 9.74 | 81.56 | 6,050.00 | 5,968.44 |
| Electricity | 03 001 4320.00 5 | | 337.44 | 5,086.06 | 3,640.01 | (1,446.05) |
| Sewer | 03 001 4390.00 5 | | 31.20 | 136.86 | 6,050.00 | 5,913.14 |
| Labor | 03 001 4410.00 5 | | 0.00 | 0.00 | 12,412.51 | 12,412.51 |
| Materials | 03 001 4420.00 5 | | 293.89 | 5,645.24 | 4,583.26 | (1,061.98) |
| Contract Costs - Pest Control | 03 001 4430.10 5 | | 316.00 | 790.00 | 0.00 | (790.00) |
| Contract Costs-Lawn | 03 001 4430.30 5 | | 1,164.58 | 4,143.74 | 0.00 | (4,143.74) |
| Garbage and Trash Collection | 03 001 4431.00 5 | | 130.18 | 1,517.96 | 183.26 | (1,334.70) |
| Emp Benefit Cont - Maintenance | 03 001 4433.00 5 | | 0.00 | 0.00 | 21,760.75 | 21,760.75 |
| Property Insurance | 03 001 4510.00 5 | | 1,586.58 | 7,932.90 | 9,166.63 | 1,233.73 |
| Workers Comp | 03 001 4510.10 5 | | 43.25 | 86.50 | 91.63 | 5.13 |
| Insurance - General Liability | 03 001 4510.30 5 | | 299.90 | 2,243.26 | 4,944.50 | 2,701.24 |
| Payment in Lieu of Taxes | 03 001 4520.00 5 | | 3,456.00 | 3,456.00 | 0.00 | (3,456.00) |
| Management Fees | 03 001 4590.01 5 | | 0.00 | 0.00 | 3,382.50 | 3,382.50 |
| Total Operating Expenses | | | 8,789.22 | 44,897.89 | 93,161.09 | 48,263.20 |
| Operating Revenues | | | | | | |
| Dwelling Rent | 03 001 3110.00 5 | | 22,234.43 | 61,254.43 | 56,377.75 | 4,876.68 |
| Total Operating Revenues | | | 22,234.43 | 61,254.43 | 56,377.75 | 4,876.68 |
| Total Operating Revenues and Expenses | | | 13,445.21 | 16,356.54 | (36,783.34) | 53,139.88 |
| Other Revenues and Expenses | | | | | | |
| Other Revenues and Expenses | | | | | | |
| Other Income - Misc Other Revenue | 03 001 3690.00 5 | | 361.16 | 902.50 | 0.00 | 902.50 |
| Other General Expense | 03 001 4590.02 5 | | 0.00 | (538.75) | 0.00 | (538.75) |
| Interest on Loan - Heartland National | 03 001 5610.00 5 | | (4,742.42) | (46,066.50) | (34,383.25) | (11,683.25) |
| Total Other Revenues and Expenses | | | (4,381.26) | (45,702.75) | (34,383.25) | (11,319.50) |
| Total Other Revenues and Expenses | | | (4,381.26) | (45,702.75) | (34,383.25) | (11,319.50) |
| Total Net Income (Loss) | | | 9,063.95 | (29,346.21) | (71,166.59) | 41,820.38 |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
RIDGEDALE
RIDGEDALE APARTMENTS LLC

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended November 30, 2016 | 11 Month(s) Ended November 30, 2016 | Budget | Variance |
|--|----------------|---------|---------------------------------------|--|-------------------|---------------------|
| Operating Revenues and Expenses | | | | | | |
| Operating Expenses | | | | | | |
| Nontechnical Salaries | 07 002 4110.00 | 5 | 1,077.06 | 11,060.14 | 10,624.13 | (436.01) |
| Travel | 07 002 4150.00 | 5 | 0.00 | 5.94 | 0.00 | (5.94) |
| Accounting Fees | 07 002 4170.00 | 5 | 732.00 | 3,255.63 | 3,208.26 | (47.37) |
| COMPUTER SUPPORT/LICENSING I | 07 002 4170.2 | 5 | 0.00 | 1,069.50 | 0.00 | (1,069.50) |
| Audit Fees | 07 002 4171.00 | 5 | 0.00 | 2,820.00 | 4,308.26 | 1,488.26 |
| Employee Benefits Cont - Admin | 07 002 4182.00 | 5 | 585.21 | 6,022.93 | 5,689.75 | (333.18) |
| Sundry | 07 002 4190.00 | 5 | 0.00 | 720.16 | 3,254.13 | 2,533.97 |
| Postage | 07 002 4190.03 | 5 | 0.00 | 520.75 | 45.76 | (474.99) |
| Advertising | 07 002 4190.08 | 5 | 0.00 | 770.95 | 0.00 | (770.95) |
| Coll Agent Fees | 07 002 4190.15 | 5 | 0.00 | 114.97 | 0.00 | (114.97) |
| Bank Fees | 07 002 4190.18 | 5 | 20.51 | 103.89 | 0.00 | (103.89) |
| Telephone | 07 002 4190.2 | 5 | 105.91 | 1,516.59 | 1,604.13 | 87.54 |
| Eviction Costs | 07 002 4190.4 | 5 | 0.00 | 0.00 | 183.26 | 183.26 |
| Contract Costs - Admin | 07 002 4190.9 | 5 | 1,325.00 | 6,111.90 | 5,751.13 | (360.77) |
| Tenant Services | 07 002 4220.00 | 5 | 0.00 | 1,592.09 | 0.00 | (1,592.09) |
| Tenant Services--Relocation | 07 002 4295 | 5 | 0.00 | 719.88 | 0.00 | (719.88) |
| Water | 07 002 4310.00 | 5 | 589.01 | 6,376.85 | 6,187.50 | (189.35) |
| Electricity | 07 002 4320.00 | 5 | 491.25 | 3,689.00 | 3,089.13 | (599.87) |
| Sewer | 07 002 4390.00 | 5 | 1,048.30 | 10,597.78 | 10,083.26 | (514.52) |
| Labor | 07 002 4410.00 | 5 | 4,787.20 | 60,170.51 | 43,528.76 | (16,641.75) |
| Maintenance Materials | 07 002 4420.00 | 5 | 1,949.92 | 20,987.61 | 4,766.63 | (16,220.98) |
| Contract Costs | 07 002 4430.00 | 5 | 357.00 | 8,770.00 | 8,708.26 | (61.74) |
| Pest Control | 07 002 4430.1 | 5 | 244.00 | 1,464.00 | 1,833.26 | 369.26 |
| Contract Costs-Lawn | 07 002 4430.3 | 5 | 425.00 | 4,250.00 | 4,125.00 | (125.00) |
| Contract Costs-Air Conditioning | 07 002 4430.4 | 5 | 75.00 | 4,385.00 | 458.26 | (3,926.74) |
| Contract Costs-Plumbing | 07 002 4430.5 | 5 | 0.00 | 0.00 | 458.26 | 458.26 |
| Contract Costs - Vacancy Turnaround | 07 002 4430.6 | 5 | 0.00 | 0.00 | 1,833.26 | 1,833.26 |
| Garbage and Trash Collection | 07 002 4431.00 | 5 | 642.10 | 6,465.82 | 6,141.63 | (324.19) |
| Emp Benefit Cont - Maintenance | 07 002 4433.00 | 5 | 1,738.12 | 14,908.21 | 14,256.88 | (651.33) |
| Insurance - Property | 07 002 4510.00 | 5 | 750.18 | 8,451.58 | 11,271.26 | 2,819.68 |
| Insurance - Workers Comp | 07 002 4510.1 | 5 | 185.58 | 569.43 | 916.63 | 347.20 |
| Insurance - Liability | 07 002 4510.3 | 5 | 163.22 | 1,440.78 | 916.63 | (524.15) |
| Payment in Lieu of Taxes | 07 002 4520.00 | 5 | 0.00 | 0.00 | 916.63 | 916.63 |
| Bad Debts - Other | 07 002 4570.00 | 5 | 0.00 | 12,936.99 | 11,916.63 | (1,020.36) |
| Interest on Notes Payable-Centennial | 07 002 4580.03 | 5 | 3,154.47 | 38,362.79 | 52,965.00 | 14,602.21 |
| Management Fees | 07 002 4590.00 | 5 | 7,709.21 | 31,993.25 | 28,569.75 | (3,423.50) |
| Other General Expense | 07 002 4590.01 | 5 | 0.00 | 4,317.80 | 6,416.63 | 2,098.83 |
| MIP Annual Premium to HUD | 07 002 4590.03 | 5 | 4,737.56 | 4,737.56 | 0.00 | (4,737.56) |
| Total Operating Expenses | | | 32,892.81 | 281,280.28 | 254,028.06 | (27,252.22) |
| Operating Revenues | | | | | | |
| Dwelling Rent | 07 002 3110.00 | 5 | 1,798.76 | 32,558.70 | 39,984.01 | (7,425.31) |
| HAP Subsidy | 07 002 3110.01 | 5 | 0.00 | 234,173.00 | 317,439.76 | (83,266.76) |
| Total Operating Revenues | | | 1,798.76 | 266,731.70 | 357,423.77 | (90,692.07) |
| Total Operating Revenues and Expenses | | | (31,094.05) | (14,548.58) | 103,395.71 | (117,944.29) |
| Other Revenues and Expenses | | | | | | |
| Other Revenues and Expenses | | | | | | |
| Investment Income-Unrestricted | 07 002 3430 | 5 | 0.00 | 0.00 | 45.76 | (45.76) |
| Interest - Restricted | 07 002 3431.00 | 5 | 81.99 | 415.34 | 412.50 | 2.84 |
| Investment Income - Unrestricted | 07 002 3610.00 | 5 | 3.14 | 38.36 | 0.00 | 38.36 |
| Other Income - Tenant | 07 002 3690.00 | 5 | 104.16 | 5,650.43 | 6,315.76 | (665.33) |
| Collection Loss Recovery Prior Year | 07 002 3690.01 | 5 | 0.00 | 127.87 | 0.00 | 127.87 |
| Leave with no Notice | 07 002 3690.16 | 5 | 0.00 | 0.00 | 1,008.26 | (1,008.26) |
| Other Income - Scrap Metal Salvage | 07 002 3690.4 | 5 | 0.00 | 120.00 | 0.00 | 120.00 |
| Other Income/Laundry | 07 002 3690.7 | 5 | 71.40 | 858.40 | 0.00 | 858.40 |
| Total Other Revenues and Expenses | | | 260.69 | 7,210.40 | 7,782.28 | (571.88) |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
 RIDGEDALE
 RIDGEDALE APARTMENTS LLC

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended November 30, 2016 | 11 Month(s) Ended November 30, 2016 | Budget | Variance |
|--|------------|---------|---------------------------------------|--|-------------------|---------------------|
| Total Other Revenues and Expenses | | | 260.69 | 7,210.40 | 7,782.28 | (571.88) |
| Total Net Income (Loss) | | | <u>(30,833.36)</u> | <u>(7,338.18)</u> | <u>111,177.99</u> | <u>(118,516.17)</u> |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
NORTH CENTRAL HEIGHTS
N CENTRAL HEIGHTS MGMT

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended November 30, 2016 | 11 Month(s) Ended November 30, 2016 | Budget | Variance |
|--|------------------|---------|---------------------------------------|--|-------------------|-----------------|
| Operating Revenues and Expenses | | | | | | |
| Operating Expenses | | | | | | |
| Nontechnical Salaries | 02 001 4110.00 5 | | 1,220.66 | 12,553.96 | 11,709.50 | (844.46) |
| Accounting Fees | 02 001 4170.00 5 | | 863.00 | 4,301.62 | 3,758.26 | (543.36) |
| COMPUTER SUPPORT/LICENSING I | 02 001 4170.2 5 | | 0.00 | 1,205.00 | 0.00 | (1,205.00) |
| Audit Fees | 02 001 4171.00 5 | | 0.00 | 3,390.00 | 4,583.26 | 1,193.26 |
| Employee Benefits Cont - Admin | 02 001 4182.00 5 | | 663.25 | 6,827.67 | 6,292.88 | (534.79) |
| Sundry | 02 001 4190.00 5 | | 0.00 | 1,341.55 | 4,766.63 | 3,425.08 |
| Advertising and Marketing | 02 001 4190.08 5 | | 0.00 | 1,118.71 | 0.00 | (1,118.71) |
| Bank Fees | 02 001 4190.18 5 | | 0.00 | 10.00 | 0.00 | (10.00) |
| Telephone | 02 001 4190.2 5 | | 85.96 | 1,427.84 | 1,576.63 | 148.79 |
| Collection Loss Recovery Contract Fee | 02 001 4190.21 5 | | 0.00 | 320.70 | 0.00 | (320.70) |
| Postage | 02 001 4190.3 5 | | 0.00 | 17.00 | 27.50 | 10.50 |
| Eviction Costs | 02 001 4190.4 5 | | 235.00 | 235.00 | 504.13 | 269.13 |
| Contract Costs - Admin | 02 001 4190.9 5 | | 0.00 | 7,678.49 | 10,148.38 | 2,469.89 |
| Ten Services - After School Program | 02 001 4220.2 5 | | 220.00 | 1,580.90 | 1,100.00 | (480.90) |
| Water | 02 001 4310.00 5 | | 36.94 | 817.99 | 1,292.50 | 474.51 |
| Electricity | 02 001 4320.00 5 | | 766.83 | 5,752.25 | 5,454.13 | (298.12) |
| Sewer | 02 001 4390.00 5 | | 80.60 | 721.67 | 944.13 | 222.46 |
| Labor | 02 001 4410.00 5 | | 1,113.60 | 13,095.94 | 13,535.50 | 439.56 |
| Maintenance Materials | 02 001 4420.00 5 | | 417.93 | 9,173.80 | 9,166.63 | (7.17) |
| Contract Costs | 02 001 4430.00 5 | | 0.00 | 1,025.00 | 0.00 | (1,025.00) |
| Contract Costs-Pest Control | 02 001 4430.1 5 | | 201.60 | 1,209.60 | 1,274.13 | 64.53 |
| Contact Costs-Plumbing | 02 001 4430.2 5 | | 282.50 | 412.90 | 206.25 | (206.65) |
| Contract Costs - AC | 02 001 4430.4 5 | | 815.00 | 5,964.00 | 6,141.63 | 177.63 |
| Contract Costs - Lawn | 02 001 4430.5 5 | | 1,375.00 | 4,240.00 | 2,979.13 | (1,260.87) |
| Garbage and Trash Collection | 02 001 4431.00 5 | | 50.00 | 503.50 | 504.13 | 0.63 |
| Emp Benefit Cont - Maintenance | 02 001 4433.00 5 | | 823.58 | 8,297.87 | 8,744.01 | 446.14 |
| Insurance - Property | 02 001 4510.00 5 | | 944.03 | 10,597.81 | 10,923.00 | 325.19 |
| Insurance - Workers Comp | 02 001 4510.1 5 | | 71.08 | 836.06 | 641.63 | (194.43) |
| Insurance - Liability | 02 001 4510.3 5 | | 175.77 | 1,568.39 | 2,859.01 | 1,290.62 |
| Payment in Lieu of Taxes | 02 001 4520 5 | | 0.00 | 0.00 | 4,583.26 | 4,583.26 |
| Bad Debts - Other | 02 001 4570.00 5 | | 0.00 | 3,524.48 | 2,933.26 | (591.22) |
| Bonneville Interest | 02 001 4580.01 5 | | 3,844.09 | 46,230.88 | 47,345.76 | 1,114.88 |
| Other General Expense | 02 001 4590.00 5 | | 0.00 | 1,769.42 | 91.63 | (1,677.79) |
| Management Fees | 02 001 4590.02 5 | | 903.04 | 7,945.69 | 9,943.01 | 1,997.32 |
| Total Operating Expenses | | | 15,189.46 | 165,695.69 | 174,029.90 | 8,334.21 |
| Operating Revenues | | | | | | |
| Dwelling Rent | 02 001 3110.00 5 | | 17,633.00 | 191,375.81 | 191,614.50 | (238.69) |
| Total Operating Revenues | | | 17,633.00 | 191,375.81 | 191,614.50 | (238.69) |
| Total Operating Revenues and Expenses | | | 2,443.54 | 25,680.12 | 17,584.60 | 8,095.52 |
| Other Revenues and Expenses | | | | | | |
| Other Revenues and Expenses | | | | | | |
| Interest - Restricted | 02 001 3431.00 5 | | 0.00 | 64.76 | 73.26 | (8.50) |
| Other Income - Tenant | 02 001 3690.00 5 | | 560.50 | 5,951.93 | 7,241.63 | (1,289.70) |
| Collection Loss Recovery Prior Year | 02 001 3690.01 5 | | 0.00 | 1,019.00 | 0.00 | 1,019.00 |
| Total Other Revenues and Expenses | | | 560.50 | 7,035.69 | 7,314.89 | (279.20) |
| Total Other Revenues and Expenses | | | 560.50 | 7,035.69 | 7,314.89 | (279.20) |
| Total Net Income (Loss) | | | 3,004.04 | 32,715.81 | 24,899.49 | 7,816.32 |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
NORTH CENTRAL HEIGHTS
NORTH CENTRAL HEIGHTS II

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended November 30, 2016 | 11 Month(s) Ended November 30, 2016 | Budget | Variance |
|--|------------------|---------|---------------------------------------|--|--------------------|-------------------|
| Operating Revenues and Expenses | | | | | | |
| Operating Expenses | | | | | | |
| Nontechnical Salaries | 02 002 4110.00 5 | | 1,005.24 | 10,284.16 | 9,404.01 | (880.15) |
| Legal Expense | 02 002 4130.00 5 | | 0.00 | 22,698.01 | 27,067.26 | 4,369.25 |
| Legal Expense-Development | 02 002 4130.1 5 | | 0.00 | 4,347.63 | 0.00 | (4,347.63) |
| Accounting Fees | 02 002 4170.00 5 | | 816.00 | 4,247.62 | 3,758.26 | (489.36) |
| COMPUTER SUPPORT/LICENSING I | 02 002 4170.2 5 | | 0.00 | 988.00 | 0.00 | (988.00) |
| Audit Fees | 02 002 4171.00 5 | | 0.00 | 4,315.00 | 3,666.63 | (648.37) |
| Employee Benefits Cont - Admin | 02 002 4182.00 5 | | 546.20 | 5,618.52 | 5,070.01 | (548.51) |
| Sundry | 02 002 4190.00 5 | | 0.00 | 1,062.52 | 3,987.50 | 2,924.98 |
| Advertising and Marketing | 02 002 4190.08 5 | | 0.00 | 961.74 | 0.00 | (961.74) |
| Bank Service Fee | 02 002 4190.18 5 | | 0.00 | 78.57 | 0.00 | (78.57) |
| Telephone | 02 002 4190.2 5 | | 0.00 | 328.15 | 0.00 | (328.15) |
| Postage | 02 002 4190.3 5 | | 0.00 | 14.00 | 22.88 | 8.88 |
| Contract Costs - Admin | 02 002 4190.9 5 | | 0.00 | 5,148.10 | 6,508.26 | 1,360.16 |
| Ten Services - After School Program | 02 002 4220.20 5 | | 220.00 | 1,580.90 | 916.63 | (664.27) |
| Water | 02 002 4310.00 5 | | 111.18 | 550.62 | 357.50 | (193.12) |
| Electricity | 02 002 4320.00 5 | | 90.30 | 1,194.27 | 1,100.00 | (94.27) |
| Sewer | 02 002 4390.00 5 | | 32.67 | 135.68 | 210.76 | 75.08 |
| Labor | 02 002 4410.00 5 | | 1,113.60 | 13,095.93 | 13,535.50 | 439.57 |
| Maintenance Materials | 02 002 4420.00 5 | | 246.58 | 6,387.93 | 7,030.76 | 642.83 |
| Contract Costs | 02 002 4430.00 5 | | 0.00 | 800.00 | 0.00 | (800.00) |
| Contract Costs-Pest Control | 02 002 4430.1 5 | | 508.40 | 1,300.40 | 999.13 | (301.27) |
| Contract Costs - Lawn | 02 002 4430.3 5 | | 942.50 | 3,037.50 | 2,163.26 | (874.24) |
| Contract Costs - AC | 02 002 4430.4 5 | | 633.00 | 2,797.00 | 1,925.00 | (872.00) |
| Contract Costs - Plumbing | 02 002 4430.5 5 | | 0.00 | 983.75 | 1,549.13 | 565.38 |
| Garbage and Trash Collection | 02 002 4431.00 5 | | 26.00 | 152.00 | 522.50 | 370.50 |
| Emp Benefit Cont - Maintenance | 02 002 4433.00 5 | | 823.56 | 8,297.65 | 8,744.01 | 446.36 |
| Insurance - Property | 02 002 4510.00 5 | | 731.77 | 8,247.71 | 9,799.13 | 1,551.42 |
| Insurance - Workers Comp | 02 002 4510.1 5 | | 64.33 | 326.93 | 641.63 | 314.70 |
| Insurance - Liability | 02 002 4510.3 5 | | 138.11 | 1,245.13 | 916.63 | (328.50) |
| Bad Debts - Other | 02 002 4570.00 5 | | 0.00 | 3,116.58 | 3,070.76 | (45.82) |
| Bonneville Interest | 02 002 4580.01 5 | | 3,477.42 | 41,821.17 | 42,826.63 | 1,005.46 |
| Other General Expense | 02 002 4590.00 5 | | 0.00 | 2,217.36 | 91.63 | (2,125.73) |
| Management Fees | 02 002 4590.02 5 | | 1,193.44 | 10,267.27 | 13,047.76 | 2,780.49 |
| Total Operating Expenses | | | 12,720.30 | 167,647.80 | 168,933.16 | 1,285.36 |
| Operating Revenues | | | | | | |
| Dwelling Rent | 02 002 3110.00 5 | | 14,321.00 | 156,083.70 | 157,209.25 | (1,125.55) |
| Total Operating Revenues | | | 14,321.00 | 156,083.70 | 157,209.25 | (1,125.55) |
| Total Operating Revenues and Expenses | | | 1,600.70 | (11,564.10) | (11,723.91) | 159.81 |
| Other Revenues and Expenses | | | | | | |
| Other Revenues and Expenses | | | | | | |
| INTEREST - RESTRICTED | 02 002 3431.00 5 | | 0.00 | 51.82 | 59.51 | (7.69) |
| Investment Income - Unrestricted | 02 002 3610.00 5 | | 0.47 | 20.42 | 27.50 | (7.08) |
| Other Income - Tenant | 02 002 3690.00 5 | | 174.25 | 5,553.70 | 5,885.00 | (331.30) |
| Other Income - Non Tenant | 02 002 3690.3 5 | | 0.00 | 0.00 | 458.26 | (458.26) |
| Total Other Revenues and Expenses | | | 174.72 | 5,625.94 | 6,430.27 | (804.33) |
| Total Other Revenues and Expenses | | | 174.72 | 5,625.94 | 6,430.27 | (804.33) |
| Total Net Income (Loss) | | | 1,775.42 | (5,938.16) | (5,293.64) | (644.52) |

AVON PARK HOUSING AUTHORITY
Budgeted Income Statement
AVON PARK PUBLIC HOUSING
OTHER BUSINESS ACTIVITIES

| Fiscal Year End Date: | 12/31/2016 | ACCOUNT | 1 Month(s) Ended November 30, 2016 | 11 Month(s) Ended November 30, 2016 | Budget | Variance |
|--|----------------|---------|---------------------------------------|--|--------------------|--------------------|
| Operating Revenues and Expenses | | | | | | |
| Operating Expenses | | | | | | |
| Nontechnical Salaries | 01 100 4110.00 | 5 | 0.00 | 9,751.20 | 0.00 | (9,751.20) |
| Admin Salaries - NCH I | 01 100 4110.01 | 5 | 777.40 | 10,060.36 | 17,389.13 | 7,328.77 |
| Admin Salaries - NCH II | 01 100 4110.02 | 5 | 623.56 | 7,997.58 | 13,189.00 | 5,191.42 |
| Admin Salaries - Ridgedale | 01 100 4110.03 | 5 | 858.40 | 10,965.07 | 19,147.26 | 8,182.19 |
| Accounting Fees | 01 100 4170.00 | 5 | 300.00 | 1,500.00 | 2,108.26 | 608.26 |
| Audit Fees | 01 100 4171.00 | 5 | 0.00 | 0.00 | 458.26 | 458.26 |
| Employee Benefits Cont - Admin-Ridg | 01 100 4182.00 | 5 | 236.07 | 3,638.35 | 6,617.38 | 2,979.03 |
| Employee Benefits Cont - Admin - NCI | 01 100 4182.1 | 5 | 173.72 | 2,192.68 | 5,242.38 | 3,049.70 |
| Employee Benefits Cont - Admin - NCI | 01 100 4182.2 | 5 | 161.45 | 1,928.36 | 5,905.13 | 3,976.77 |
| Sundry | 01 100 4190.00 | 5 | 18.99 | 851.72 | 137.50 | (714.22) |
| Insurance - Workers Comp | 01 100 4510.40 | 5 | 80.33 | 1,548.46 | 1,559.25 | 10.79 |
| Other General Expense | 01 100 4590 | 5 | 0.00 | 0.00 | 458.26 | 458.26 |
| Total Operating Expenses | | | <u>3,229.92</u> | <u>50,433.78</u> | <u>72,211.81</u> | <u>21,778.03</u> |
| Total Operating Revenues and Expenses | | | <u>(3,229.92)</u> | <u>(50,433.78)</u> | <u>(72,211.81)</u> | <u>21,778.03</u> |
| Other Revenues and Expenses | | | | | | |
| Other Revenues and Expenses | | | | | | |
| Revenue-Management Fees-Ridgedal | 01 100 3690.00 | 5 | 7,709.21 | 31,993.25 | 33,000.00 | (1,006.75) |
| Revenue - Management Fees - NCH I | 01 100 3690.1 | 5 | 903.04 | 9,659.11 | 11,000.00 | (1,340.89) |
| Revenue - Management Fees - NCH II | 01 100 3690.2 | 5 | 1,193.44 | 12,439.83 | 15,250.51 | (2,810.68) |
| Other Income - Contribution-NCH | 01 100 3690.50 | 5 | 0.00 | 23,258.63 | 36,575.00 | (13,316.37) |
| Total Other Revenues and Expenses | | | <u>9,805.69</u> | <u>77,350.82</u> | <u>95,825.51</u> | <u>(18,474.69)</u> |
| Total Other Revenues and Expenses | | | <u>9,805.69</u> | <u>77,350.82</u> | <u>95,825.51</u> | <u>(18,474.69)</u> |
| Total Net Income (Loss) | | | <u>6,575.77</u> | <u>26,917.04</u> | <u>23,613.70</u> | <u>3,303.34</u> |

THE HOUSING AUTHORITY OF AVON PARK

RESOLUTION #17-01

At a meeting of the Board of Commissioners of Avon Park Housing Authority (the "Authority"), which was duly noticed, including by public notice, and with a quorum present, the following actions were taken:

RESOLVED that the forms, terms, and provisions of the documents in connection with the loan from Churchill Mortgage Investment LLC, a Florida limited liability company ("Churchill") to Lakeside Park II LLC, a Florida limited liability company ("Lakeside II Owner Entity"), in the amount of \$1,280,000 are hereby in each and every respect approved, ratified and confirmed, and each and every transaction effected or to be effected pursuant to, and in substantial accordance with, the terms of the Multifamily Mortgage, Assignment of Rents and Security Agreement, to be dated as of the closing date, and such other documents as contemplated thereby, including, but not limited to, the Multifamily Note, the Regulatory Agreement, the Loan Agreement, the Security Agreement Regarding Deposit Accounts, and the Deed Restriction (collectively, the "Churchill Loan Documents"), are hereby in each and every respect authorized, approved, ratified, and confirmed; and it is further

RESOLVED that the forms, terms, and provisions of the documents in connection with the letter of credit from Harbor Community Bank ("Harbor") to Lakeside II Owner Entity in the amount of \$500,000, which will be secured by a first mortgage on Delaney Heights located at 501 Alton Street, Avon Park, Florida, are hereby in each and every respect approved, ratified and confirmed, and each and every transaction effected or to be effected pursuant to such loan documents approved by the Authority and its counsel (collectively, the "Harbor Documents"), are hereby in each and every respect authorized, approved, ratified, and confirmed; and it is further

RESOLVED that, with respect to each of Lakeside I, Lakeside II, and Delaney Heights (each a "Project"), except as otherwise noted, the Ground Lease dated as of the date of closing; the Release from Declarations of Trust; the RAD Use Agreement and, with respect to only Lakeside II, Lender Rider thereto; the PBRA HAP Contract and, with respect to Lakeside II only, the Lender Rider thereto; the Rental Conversion Commitment and amendments thereto; the Certifications and Assurances; the Consolidated Owner Certification; the Management Agreement; and any other documents relating to each Project (collectively, the "Other Documents"), are hereby in each and every respect approved, ratified, and confirmed; and it is further

RESOLVED that the Authority is hereby authorized to enter into the Churchill Loan Documents, the Harbor Documents, and the Other Documents, as applicable, and that execution and delivery in its name and on its behalf by any of its officers, including without limitation, Tracey Rudy, as CEO of the Authority, are hereby approved, ratified, and confirmed; and it is further

RESOLVED that action by the officers of the Authority, , including without limitation, Tracey Rudy, as CEO of the Authority, and any person or persons designated and authorized so to act by any such officer of the Authority, to do and perform, or cause to be done and performed, in the

name and on behalf of the Authority, or the execution and delivery, or causing to be executed and delivered, such other security agreements, guaranties, indemnities, financing statements, notices, requests, demands, directions, consents, approvals, waivers, acceptances, appointments, applications, certificates, agreements, supplements, amendments, further assurances or other instruments or communications, in the name and on behalf of the Authority, as it may deem to be necessary or advisable in order to carry into effect the intent of the foregoing resolutions or to comply with the requirements of the instruments approved or authorized by the foregoing resolutions (including any past action) is hereby approved, ratified, and confirmed; and it is further

RESOLVED that the execution and delivery by any authorized officer of the Authority of any of the aforesaid agreements, documents, and instruments authorized in the foregoing resolutions and the taking by any officer of the Authority of any acts in any way related to the transactions contemplated by the foregoing resolutions, and such other agreements, documents, and instruments shall be conclusive evidence of such officer's approval thereof and of such officer's authority to execute and deliver such agreements, documents, and instruments and to take and perform such acts in the name and on behalf of the Authority; and it is further

RESOLVED that Churchill, Harbor, the U.S. Department of Housing and Urban Development, and their successors and assigns are hereby authorized to rely upon these resolutions, and upon any certificate of any officer of the Authority with respect thereto, until receipt of actual written notice of the revocation thereof, and may conclusively presume that the persons designated as officers of the Authority in any certificates signed by any officer of the Authority continue to hold office until actual receipt of a certificate from the CEO of the Authority to the contrary.

The foregoing actions are taken at a formal meeting of the Board of Commissioners of the Authority and these resolutions shall be filed with the records of the meetings of the Board of Commissioners of the Authority.

IN WITNESS WHEREOF, the undersigned do hereby acknowledge approval of the foregoing resolutions this 17 day of January, 2017.

, Chair

, Secretary